JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

Ref: JIL:SEC:2019 **27 May, 2019**

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-KurlaComplex,
Bandra (E), Mumbai - 400 051

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

SCRIP CODE: JPINFRATEC

SCRIPCODE : 533207

Dear Sirs,

Sub : Audited Financial Results (Standalone and Consolidated) for the qaurter and year ended March 31, 2019

Dear Sir/s,

This is in continuation to our letters dated April 3, 2019 and May 20, 2019 informing submission of results on May 27, 2019.

As you are aware that the Company is under CIR Process and in terms of the Order of Hon'ble NCLT dated 9th August, 2018 and of Hon'ble Supreme Court dated 11th September, 2017, the powers of the Board of Directors are suspended and are vested in the Resolution Professional and JIL's affairs, business and assets are being managed by the Interim Resolution Professional.

In terms of Regulation 30, 33 & 52 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations), we are submitting the following documents:-

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.
2. Statement of Segment Revenue, Results and Capital Employed.
3. Statement pursuant to Regulation 52(4) of the Regulations.
4. Statement of Assets and Liabilities as at the end of the financial year ended on March 31, 2019.

JAYPEE INFRATECH LIMITED

JAYPEE GROUP

JAYPEE INFRATECH LIMITED
Regd. Office : Sector-128, Noida-201304, Uttar Pradesh (India)
Ph.: +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464
E-Mail : jpinfratech.investor@jalindia.co.in
Website : www.jaypeeinfratech.com **CIN :** L45203UP2007PLC033119

5. Independent Auditors' Report on the Audited Standalone Financial Results. It is hereby declared that the Statutory Auditors (M/s Dass Gupta & Associates, Chartered Accountants), have issued the Auditors' Report with an unmodified opinion in respect of the Audited Standalone Financial Results; and
6. Independent Auditors' Report on the Audited Consolidated Financial Results. It is hereby declared that the Statutory Auditors (M/s Dass Gupta & Associates, Chartered Accountants), have issued the Auditors' Report with an unmodified opinion in respect of the Audited Consolidated Financial Results.

The Resolution Professional approved the results at 8.15 p.m.

In terms of the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2017, the results are also being published in the newspapers and placed on Company's website www.jaypeeinfratech.com.

Kindly take the results on record.

Thanking you,

Yours faithfully,
For **JAYPEEINFRATECH LIMITED**

JAYPEE INFRATECH LIMITED

(Anuj Jain)
Interim Resolution Professional
IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306
(JaypeeInfratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code).

Encl: As above.

DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, Gulmohar Park, NEW DELHI – 110 049
PHONES: 4611 1000 (30 lines) E-mail: admin @ dassgupta.com

Independent Auditor's Report on the Annual Standalone Financial Results of JAYPEE INFRATECH LIMITED for the year ended March 31, 2019 pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO
THE INTERIM RESOLUTION PROFESSIONAL,
JAYPEE INFRATECH LIMITED,
NOIDA

We have audited the accompanying statement containing the Annual Audited Standalone Financial Results of **JAYPEE INFRATECH LIMITED** ("the Company") for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as "the Statement" and initialed for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these Annual Standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's Responsibility for the standalone financial results

The company is undergoing Corporate Insolvency Resolution Process (CIR Process) under the provisions of the Insolvency and Bankruptcy Code 2016 (Insolvency Code) w.e.f. 9th August, 2017 in terms of orders passed by Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench and Hon'ble Supreme Court from time to time. As per Section 20 of the Insolvency Code, management & operations of the Company are being managed by Interim Resolution Professional Mr. Anuj Jain, on a Going Concern Basis.

Management is responsible for the preparation of the accompanying Statement. These Annual Standalone Financial Results have been prepared on the basis of audited standalone annual financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which is also the responsibility of the Company's management. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these Annual Standalone Financial Results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Annual Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the Annual Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the statement.

Emphasis of Matter

We draw attention to:

1. Note no. 2 & 4 to Financial results which describes the ongoing Corporate Insolvency Resolution Process of the Company under Insolvency and Bankruptcy Code, 2016 ('the Code') and related matters.

   Our opinion is not modified in respect of the above matter.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of loss and other comprehensive income) and other financial information of the Company for the quarter ended March 31, 2019 as well as year to date results for the year ended on that date.

For Dass Gupta & Associates
Chartered Accountants
Firm Registration No. 000112N



(CA Naresh Kumar)
Partner
Membership No. 082069

Place: Noida
Date: 27th May 2019

DASS GUPTA & ASSOCIATES

Chartered Accountants

B-4, Gulmohar Park, NEW DELHI – 110 049
PHONES: 4611 1000 (30 lines) E-mail: admin @ dassgupta.com

Independent Auditor's Report on the Annual Consolidated Financial Results of JAYPEE INFRATECH LIMITED for the year ended March 31, 2019 pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO
THE INTERIM RESOLUTION PROFESSIONAL,
JAYPEE INFRATECH LIMITED,
NOIDA

We have audited the accompanying statement containing the Annual Consolidated Audited Financial Results of **JAYPEE INFRATECH LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") (refer below list) for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as "the Statement" and initialed for the purpose of identification) being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

S. No.	Name of the entity	Relationship
1.	Jaypee Healthcare Limited	Subsidiary

Management's Responsibility for the consolidated financial results

The Holding Company is undergoing Corporate Insolvency Resolution Process (CIR Process) under the provisions of the Insolvency and Bankruptcy Code 2016 (Insolvency Code) w.e.f. 9th August, 2017 in terms of orders passed by Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench and Hon'ble Supreme Court from time to time. As per Section 20 of the Insolvency Code, management & operations of the Holding Company are being managed by Interim Resolution Professional Mr. Anuj Jain, on a Going Concern Basis.

Management of the Holding Company is responsible for the preparation of the accompanying Statement. These Annual Consolidated Financial Results have been prepared on the basis of audited consolidated annual financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter which is also the responsibility of the Holding Company's management. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these Annual Consolidated Financial Results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Annual Consolidated Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the Annual Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiary referred to in paragraph below, the Statement:

(i) includes the results of the following entities:

S. No.	Name of the entity	Relationship
1.	Jaypee Healthcare Limited	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the year ended March 31, 2019.

Emphasis of Matter

We draw attention to:

1. Note no. 2 & 4 to Annual Consolidated Financial results which describes the ongoing Corporate Insolvency Resolution Process of the Holding Company under Insolvency and Bankruptcy Code, 2016 ('the Code') and related matters.

   Our opinion is not modified in respect of the above matter.

Other Matter

We did not audit financial statements of a subsidiary included in the Group whose financial statements reflect total assets as at 31st March 2019 and total net loss after tax, total revenues and net cash inflow/(outflow) for the year ended on that date considered as under in the statement based on audited financial statements by other auditor:

Name of Subsidiary	Total Assets as at 31st March, 2019	Total Net Profit /(Loss) after Tax for the year 31st March, 2019	Total Revenue for the year ended 31st March, 2019	Net Cash Inflow/ (Outflow)
Jaypee Healthcare Limited	9,60,25,13,860	(76,47,25,872)	3,20,58,51,815	34,55,868

Our opinion is not modified in respect of the above matter.

For Dass Gupta & Associates
Chartered Accountants
Firm Registration No. 000112N



(CA Naresh Kumar)
Partner
Membership No. 082069

Place: Noida
Date: 27th May 2019

JAYPEE INFRATECH LIMITED
Regd.Office: Sector -128, Noida-201304 (U.P.)
CIN: L45203UP2007PLC033119
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Email:jpinfratech.investor@jalindia.co.in
Website: www.jaypeeinfratech.com

PART 1-STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(₹ in lacs except shares & EPS)

S.No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended	Year Ended	Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	**Income**							
	(a) Revenue from operations	38,687	33,864	25,424	129,238	(7,396)	161,065	19,220
	(b) Other Income	7	21	378	41	1,171	267	1,502
	Total Income	**38,694**	**33,885**	**25,802**	**129,279**	**(6,225)**	**161,332**	**20,722**
2.	**Expenses**							
	(a) Cost of Sales	27,693	22,811	26,090	89,761	48,680	97,099	55,141
	(b) Employee Benefits Expense	1,030	835	864	3,390	3,385	8,544	7,959
	(c) Finance Costs	39,752	39,508	43,374	153,099	111,921	159,655	118,021
	(d) Depreciation and Amortisation Expense	1,314	1,352	735	5,082	4,054	8,260	7,545
	(e) Other Expenses	1,600	2,043	2,784	8,330	7,572	25,804	24,134
	Total Expenses (a:e)	**71,389**	**66,549**	**73,847**	**259,662**	**175,612**	**299,362**	**212,800**
3.	**Profit/(Loss) before Exceptional Items and Tax (1-2)**	**(32,695)**	**(32,664)**	**(48,045)**	**(130,383)**	**(181,837)**	**(138,030)**	**(192,078)**
4	Exceptional Items (net)	-	-	-	-	-	-	-
5.	**Profit/(Loss) before tax (3+4)**	**(32,695)**	**(32,664)**	**(48,045)**	**(130,383)**	**(181,837)**	**(138,030)**	**(192,078)**
6	Tax Expenses							
	(a) Current Tax	-	-		-		-	
	(b) Deferred Tax	2,186	-		2,186	-	2,186	-
	Total Tax Expenses	2,186	-	-	2,186	-	2,186	-
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement							
8	**Net Profit/(Loss) after tax for the period from continuing operations**	**(34,881)**	**(32,664)**	**(48,045)**	**(132,569)**	**(181,837)**	**(140,216)**	**(192,078)**
9	Profit/(loss) from Discontinued Operations before Tax	-	-	-	-	-	-	-
10	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-
11	Net Profit/(Loss) from Discontinued Operations after Tax (9-10)	-	-	-	-	-	-	-
12	Total Profit / (Loss) for the period	**(34,881)**	**(32,664)**	**(48,045)**	**(132,569)**	**(181,837)**	**(140,216)**	**(192,078)**
13	Other Comprehensive Income Net of Taxes	-						
	a (i) Items that will not be reclassified to Profit and Loss	(2)	(1)	(34)	(4)	(34)	(1)	(23)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-		-	
	b (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period	**(2)**	**(1)**	**(34)**	**(4)**	**(34)**	**(1)**	**(23)**
14	Total Comprehensive Income for the period (12+13) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	**(34,883)**	**(32,665)**	**(48,079)**	**(132,573)**	**(181,871)**	**(140,217)**	**(192,101)**

(₹ in Lacs except shares & EPS)

S.No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended	Year Ended	Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
15	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	138,893	138,893	138,893	138,893	138,893	138,893	138,893
16	Other Equity (excluding Revaluation Reserves)				(21,738)	192,328	(57,344)	164,367
17	(i) Earnings Per Share (before Extraordinary items) (of ₹ 10/- each) (not annualised):							
	- Basic (In ₹)	(2.51)	(2.35)	(3.46)	(9.54)	(13.09)	(10.10)	(13.83)
	- Diluted (In ₹)	(2.51)	(2.35)	(3.46)	(9.54)	(13.09)	(10.10)	(13.83)
	(ii) Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):							
	- Basic (In ₹)	(2.51)	(2.35)	(3.46)	(9.54)	(13.09)	(10.10)	(13.83)
	- Diluted (In ₹)	(2.51)	(2.35)	(3.46)	(9.54)	(13.09)	(10.10)	(13.83)

Reporting of Segment wise Revenue, Results and Capital Employed.

(₹ in Lacs)

S.No.	Particulars	Consolidated	
		Year Ended	Year Ended
		31.03.2019	31.03.2018
		Audited	Audited
1	**Segment Revenue (net sales/ income from each segment)**		
(a)	Yamuna Expressway Project	129,279	(6,225)
(b)	Healthcare	32,059	26,947
(c)	Unallocated		
	Total	161,338	20,722
	Less : InterSegment Revenue	6	1
	Net Sales/ Income from Operations	161,332	20,721
2	**Segment Results Profit (+) (Loss) (-) before tax and interest from each segment**		
(a)	Yamuna Expressway Project	22,722	(69,916)
(b)	Healthcare	(1,097)	(4,141)
(c)	Unallocated	-	-
	Total	21,625	(74,057)
	Less :		
(i)	Finance Costs	159,655	118,021
(ii)	Other Unallocated expenses net off	-	-
(iii)	Unallocated Income	-	-
	Total Profit/(Loss) before Tax	(138,030)	(192,078)
3	**Segment Assets - Segment Liabilities**		
	Segment Assets		
(a)	Yamuna Expressway Project	2,385,487	1,803,744
(b)	Healthcare	94,425	96,941
(c)	Unallocated	4,996	4,255
	Sub Total (a+b+c)	**2,484,908**	**1,904,940**
	Segment Liabilities		
(a)	Yamuna Expressway Project	2,314,732	1,519,730
(b)	Healthcare	88,626	84,137
(c)	Unallocated	-	
	Total (a+b+c)	**2,403,358**	**1,603,867**

JAYPEE INFRATECH LIMITED

Jaypee Infratech Limited

CIN: L45203UP2007PLC033119

Compliance pursuant to the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations,2015

(a)	**Details of Credit Rating**	
	(i) Non Convertible Debentures issue of Rs.40000 Lakhs	
	(ii) CARE has reaffirmed 'D' Ratings	
	Particulars	**As on 31 March 2019**
(b)	Asset Cover available	As per note 1 below
(c)	Debt Equity Ratio	10.46
(d)	Previous due dates for the payment of interest/repayment of principal along with the amount of interest of non-convirtable debentures	As per note 2 below
(e)	Next due date for the payment of interest/principal along with the amount of interest of Non-convirtable debentures	As per note 2 below
(f)	Debt Service coverage ratio	0.18
	[(Earnings before interest & Tax)]/[(Interest expenses for the year) + (Principal repayments of long term borrowings during the year)]	
(g)	Interest Service Coverage Ratio	0.18
	(Earnings before interest and tax/Interest expenses for the year)	
(h)	Net Worth (in Rs. Lakhs)	117,155
(i)	Debenture Redemption Reserve (in Rs. Lakhs)	3,353
(j)	Net profit / (Loss) after tax (in Rs. Lakhs)	(132,569)
(k)	Earnings per share (in Rs.)	(9.54)
Note 1	The privately placed listed Non Convertible Debentures aggregating to ₹ 21195 lakh as on 31st March 2019 are secured by way of exclusive charge /mortgage on 124.73 acres of land situated at Land parcel 4 i.e. Tappal, Dist. Aligarh, Uttar Pradesh.	

Note 2

S.No.	ISIN No.	Previous Due Date of Interest Payment	Interest has been paid or not	Next date of interest payment	Previous date of principal payment	Next date of principal payment	Credit Rating
1	INE099J07160	31.03.2019	Refer the Note appended below				D
2	INE099J07186	31.03.2019					D
3	INE099J07194	31.03.2019					D

Note:

The Company is undergoing Corporate Insolvency Resolution Process (CIR Process) under the provisions of the Insolvency and Bankruptcy Code 2016 (Insolvency Code) in terms of order dated August 9, 2017 passed by Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench.

As per the Corporate Insolvency Resolution Process (CIRP), the Resolution Plan submitted by prospective Resolution Applicant as shortlisted by CoC and put to vote was not approved by CoC. The Hon'ble Supreme Court of India, in disposal of Writ Petition (Civil) No. 744/2017 filed by some of the home-buyers has revived the period prescribed under Insolvency Code by another 180 days w.e.f. the date of the order, i.e. 9th August, 2018 and did direct the IRP to follow the provisions of Insolvency Code afresh in all respects. The order also permits the NCLT to grant a further extension of 90 days, if required, in accordance with the provisions of Insolvency Code. NCLT vide its order dated 28.01.2019 has extended the CIRP for a period of 90 days beyond 180 days.

The CIRP as directed by Hon'ble Supreme Court of India came to an end on 06.05.2019. The Hon'ble NCLT, Allahabad in an application filed by the IDBI Bank directed per its order dated 06.05.2019/ 21.05.2019 that CoC and RP must be allowed to proceed further with the CIRP process in accordance with law and adjourned the matter for 29th July 2019.

In terms of Section 20 of Insolvency Code, the management and operations of the Company are being managed by IRP/ RP on a Going Concern Basis.

JAYPEE INFRATECH LIMITED

JAYPEE INFRATECH LIMITED
Regd.Office: Sector -128, Noida-201304 (U.P.)
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Ph: 91 (120) 4609000,2470800 Fax : 91 (120) 4963122
Email:jpinfratech.investor@jalindia.co.in
Website: www.jaypeeinfratech.com

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

S.No.	Particulars	Standalone		Consolidated	
		Year Ended 31.03.2019 (Audited)	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2019 (Audited)	Year Ended 31.03.2018 (Audited)
A	**Assets**				
1.	**Non Current Assets**				
	Property, Plant and Equipment	1,071	1,128	75,321	71,664
	Capital Work in Progress	-	-	-	5,729
	Goodwill				
	Intangible Assets	1,005,502	1,009,886	1,005,520	1,009,919
	Intangible Assets under development				
	Investment in Subsidairies	42,750	42,750		
	Financial Assets				
	(i) Trade Receivables	3,264	-	3,264	-
	(ii) Loans: Security Deposits with Govt. Authorities/ Others	969	802	1,000	831
	(iii) Other Financial Assets	72	13	72	13
	Deferred Tax Assets (Net)	-	2,186		2,186
	Non Current Income Tax Assets (Net)		-		
	Other Non Current Assets	8,993	8,998	24,667	24,857
	Sub Total - Non Current Assets	**1,062,621**	**1,065,763**	**1,109,844**	**1,115,199**
2	**Current Assets:**				
	Inventories	1,236,244	633,758	1,237,051	634,608
	Financial Assets				
	(i) Trade Receivables	48,464	21,965	51,278	23,854
	(ii)Cash and Cash Equivalents	2,679	3,633	2,911	3,830
	(iii) Bank Balance other than (ii) above	480	712	567	1,881
	(iv) Loans		-		131
	(v) Other Financial Assets	9,721	21,748	9,722	21,761
	(vi) Current Income Tax Assets			1,600	1,031
	(vii)Other Current Assets	71,679	103,373	71,935	103,879
		1,369,267	785,189	1,375,064	790,975
	Total				
	TOTAL -ASSETS	**2,431,888**	**1,850,952**	**2,484,908**	**1,906,174**
B	**EQUITY AND LIABILITIES**				
1	**Equity**				
	Equity Share Capital	138,893	138,893	138,893	138,893
	Other Equity	(21,738)	192,328	(57,344)	164,367
	Total -Equity	117,155	331,221	81,549	303,260
2	**Liabilities**				
a	**Non current Liabilities**				
	Financial Liabilities				
	(i) Borrowings	660,205	700,675	710,937	751,648
	(ii) Trade Payables	193	170	193	170
	(iii) Other Financial Liabilities	21,240	21,204	21,252	21,215
	(iv) Provisions	97	88	415	330
	(v)Deferred Tax Liabilities		-		
	(vi) Other Non Current Liabilities			1,164	1,324
	Sub-Total -Non current liabilities	681,735	722,137	733,961	774,687
b	**Current Liabilities**				
	Financial Liabilities				
	(i) Short Term Borrowings			5,003	4,957
	(ii) Trade and other payables	68,767	65,788	78,103	73,487
	(iii) Other financial liabilities	567,007	374,871	587,944	393,527
	(iv) Other current liabilities	997,196	356,907	998,296	356,216
	(v) Short term provisions	28	28	52	40
	Sub-Total - Current Liabilities	1,632,998	797,594	1,669,398	828,227
	Sub-Total - Liabilities	2,314,733	1,519,731	2,403,359	1,602,914
	TOTAL-EQUITY AND LIABILITIES	**2,431,888**	**1,850,952**	**2,484,908**	**1,906,174**

.es :

1 The Standalone Results of the Company comprise of only one segment i.e. Yamuna Expressway Project, an integrated and indivisible project which inter-alia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.

2 The Company is undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 (Insolvency Code) in terms of order dated August 9, 2017 passed by Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench.

As per the Corporate Insolvency Resolution Process (CIRP), the Resolution Plan submitted by prospective Resolution Applicant as shortlisted by Committee of Creditors (CoC) and put to vote was not approved by CoC. The Hon'ble Supreme Court of India, in disposal of Writ Petition (Civil) No. 744/2017 filed by some of the home-buyers has revived the period prescribed under Insolvency Code by another 180 days w.e.f. the date of the order, i.e. 9th August, 2018 and did direct the IRP to follow the provisions of Insolvency Code afresh in all respects. The order also permits the NCLT to grant a further extension of 90 days, if required, in accordance with the provisions of Insolvency Code. NCLT vide its order dated 28.01.2019 has extended the CIRP for a period of 90 days beyond 180 days.

The CIRP as directed by Hon'ble Supreme Court of India came to an end on 06.05.2019. The Hon'ble NCLT, Allahabad, in an application filed by the IDBI Bank directed per its order dated 06.05.2019/ 21.05.2019 that CoC and IRP must be allowed to proceed further with the CIRP process in accordance with law and adjourned the matter for 29th July 2019.

As per terms of Section 20 of Insolvency Code, the management and operations of the Company are being managed by IRP/ RP on a Going Concern Basis.

3 Pursuant to an application filed by Resolution Professional at National Company Law Tribunal (NCLT) Allahabad under section 66,43,45 & 60 (5) (i) read with section 25(2) (i) of Insolvency Code, inter alia, for release or discharge of security interest created by the Company in favour of the Lenders of Jaiprakash Associates Limited (JAL) on 858 acres of land, the Hon'ble NCLT vide its order dated May 16, 2018 has passed the order for release and discharge of security interest created by the Company on 758 acres of land and has further said that the properties mortgaged shall be deemed to be vested in the Company from the date of order. The lenders of JAL and JAL have since filed an appeal against the said order before Hon'ble NCLAT. The next date of hearing is 09th July 2019.

4 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Shri Manoj Gaur, Chairman Cum Managing Director of the Company confirming accuracy & completeness of results. These financial results have thereafter been taken on record by the IRP on May 27, 2019 for filing with the stock exchanges.

5 The Company has aligned its policy of revenue recognition with Ind AS 115 -Revenue from Contracts with Customers" effective from April 1, 2018. Accordingly, revenue from real estate sales has been recognised based upon 'Satisfaction of performance obligation at a point in time method' as against 'Percentage of completion method' in accordance with the guidance note issued by ICAI. The net cumulative effect of initial application of Ind AS 115 up to March 31, 2018 aggregating to ₹ 814.93 Crore has been appropriated against the retained earnings as at the initial adoption date, as permitted under the standards. However, total loss for the quarter and year ending March 31, 2019 would have been higher by ₹ 28.25 Crore & ₹ 77.52 Crore respectively, if the company would have recognised the revenue from real estate sales for the period based upon erstwhile 'Percentage of completion method'. The comparative information is not restated in the standalone financial results.

6 The Finance Cost is inclusive of the Interest on the debt for the quarter/ year ending March 31, 2019 aggregating to ₹ 392.76 Crore and ₹ 1514.61 Crore respectively (Cumulative ₹ 2376.08 Crore as at March 31, 2019, which is subject to the final outcome of the Corporate Insolvency Resolution Process under Insolvency Code.

7 Management reviewed the deferred tax assets/ liabilities on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purpose at reporting date. However, since the Company is under CIRP, there is virtual uncertainty of taxable profits in near future and availability of deferred tax assets to be set off. Accordingly, the deferred tax (net assets) for the reporting period i.e. April 1, 2018 to March 31, 2019 have not been considered.

8 Figures for the quarters ended 31st March,2019 and 31st March,2018 represents the balancing figures between the audited figures for the full financial year and published year to date figures up to third quarter of the respective financial year.

9 Previous quarters/ year figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current quarter/ year.

For Jaypee Infratech Limited

Manoj Gaur
(Chairman Cum Managing Director)
DIN: 00008480

Taken on Record

Anuj Jain
(Interim Resolution Professional)
IP Registration No. IBBI/IPA-001/IP-200142/2017-18/10306

Place : Noida
Date : 27th May,2019