

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors  
Jindal Poly Investment and Finance Company Limited  
19<sup>th</sup> K M Hapur Bulandshahr Road,  
P.O.: Gulaothi, Distt.: Bulandshahr,  
Bulandshahr – 245408,  
Uttar Pradesh, India.

We M/s UBS & Company have reviewed the accompanying Statement of unaudited financial results of Jindal Poly Investment and Finance Company Limited (the Company), for the quarter ended June 30, 2016 (the “Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statement based on our review.

We Conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For UBS & Company  
Chartered Accountants  
FRN012351N



(Bhimraj Agarwal)  
Partner  
Membership No 090909

Place: New Delhi  
Date : 22/08/2016