



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone: 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web : www.jindalgroup.com

JPFL/DE-PT/SE/2016-17

Date: 26th December, 2016

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Fax No. 022 -26598237/38
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The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/ 2039/
2041/2061
corp.relations@bseindia.com
corp.compliance@bseindia.com

Dear Sirs,

Subject: OUTCOME OF THE BOARD MEETING HELD ON 26TH DECEMBER, 2016.
(Scrip Code: BSE: 500227 and NSE: JINDALPOLY)

Pursuant to Regulation 30 of the SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, we wish to inform you that the Board of Directors ("Board") of the Company at their meeting held today i.e. on 26th December, 2016, have approved inter alia the following matters:

- 1) Increase in Borrowing Limits of the Company from Rs. 4,000 crore to Rs. 5,000 crore.
- 2) Creation of Charge on Assets of the Company within increased Borrowing Limits upto Rs. 5,000 crore.
- 3) Approval of Board for giving consent for issue of further shares by Company's 51% subsidiary – JPF Netherlands to other Investors
- 4) Issue of Non -Convertible Debentures by the Company upto Rs. 500 crore.

The above matters will be subject to approval of shareholders as required under various provisions of Companies Act, 2013 as well as under SEBI (LODR), 2015.

Thanking You,

Yours faithfully,
For Jindal Poly Films Limited


Sanjeev Kumar
Company Secretary
ACS: 18087

