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23 March 2012

Bombay Stock Exchange Limited

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The Manager

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**Sub : Award of two contract packages to the Company by
Mangdechhu Hydroelectric Project Authority, Bhutan**

Dear Sir,

We are pleased to inform you that the Company has been awarded two contracts by Mangdechhu Hydroelectric Project Authority, Bhutan for construction of the following two contract packages pertaining to 720 MW Mangdechhu Hydroelectric Project located in Trongsa District Bhutan:

1. Diversion Tunnel, Dam, Spillway & Cofferdams, Intake structure, Intake Tunnels, Branch HRT, SFT, Branch SFT, Adit to Desilting Chambers, Adit to GOC of DC, GOC of DC, Adit to GOC of SFT, GOC of SFT, Vertical Shaft and 2 nos. Desilting Chambers for a contract value equivalent to Rs. 597 Crores (approx.); and
2. Surge Shaft, 2 Nos. Pressure Shafts, Bifurcation Pressure Shaft & Intermediate Adits, Main Access Tunnel to Power House including portal, Approach Adit to Transformer Cavern, Approach Adit to Pressure Shafts Bottom, Construction Adits to Power House & Transformer Cavern Crown including Portals & Plugs, cable Cum Ventilation Tunnel, Underground Power House & Transformer Caverns including Bus Duct, Pothead Yard, TRT, Branch Tunnel & Outlet Portals for TRT for a contract value equivalent to Rs. 316 Crores (approx.).

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary