

By FAX / EMAIL

Ref: JAL:SEC:SES/2012

September 12, 2012.

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

Fax No.

022-22723121/2037/2039/41

The Manager

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No.

022- 26598237/ 38

022-26598347/48

**Sub : Redemption of FCCB-III (issue size USD 400 million) due
date 12th September 2012**

Dear Sirs,

We are pleased to inform you that the Company had issued Foreign Currency Convertible Bonds (FCCB-III) on 11th September 2007 with an issue size of USD 400 million, due to be redeemed on 12th September 2012. Out of this, USD 354.475 million were outstanding to be redeemed on the due date. The total amount of USD 523.563 million payable on redemption (including the redemption premium of 47.701% on these bonds i.e. USD 169.088 million), had been duly remitted for the said redemption to the Paying Agent, Bank of New York Mellon (BNY Mellon).

BNY Mellon has confirmed today vide their letter dated 12th September, 2012 that the said maturity amount of US\$ 523,563,119.75 has been released to the clearing systems on 12th September, 2012 and all outstanding notes will be marked down to zero today. A copy of the confirmation letter dated 12th September, 2012 of BNY Mellon is enclosed for your ready reference.

The said FCCB-III issue of the Company thus stands redeemed on its due date, i.e. 12th September, 2012.

Thanking you,

Yours faithfully

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VOID)

 Sr. President (Corporate Affairs) &
Company Secretary

Encl. as above



BNY MELLON

September 12, 2012

Jaiprakash Associates Limited
JA House, 63 Basant Lok
Vasant Vihar
New Delhi 110 057
India
Attn: Harish K. Vaid (Fax # 91-120-4609363 / e-mail: harish.vaid@jalindia.co.in)

Jaiprakash Associates Limited
USD400,000,000 Zero Coupon Convertible Bonds due 2012
ISIN: XS0312165599

Dear Sir,

We herewith confirm that the maturity payment of US\$523,563,119.75 has been released to the clearing systems on the 12 September 2012, all outstanding notes will be marked down to zero today. Thank you for your kind attention.

Yours Sincerely,

ROSS EVANS
Vice President

CERTIFIED TRUE COPY
For JAIPRAKASH ASSOCIATES LIMITED

(HARISH K. VAID)
Sr. President (Corporate Affairs) & Company Secretary