

Ref: JAL :SEC:2016

28th July, 2016

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Scrip ID : 532532

NSE Scrip ID : JPASSOCIAT

**Sub: Disclosure pursuant to Regulation 30, Schedule III Part B of SEBI
(Listing Obligations and Disclosure Requirements) Regulations,
2015 and SEBI Circular dated September 09, 2015**

Dear Sir,

Pursuant to the provisions mentioned above, disclosure is hereby given that the principal installment of Rs. 333,333,333 & interest of Rs. 29,294,521 that became due for payment on 25-04-2016 in respect of 11.75% Non Convertible Debentures (ISIN No. INE455F07394), still remains unpaid.

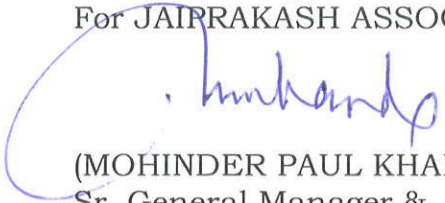
This may be read in consonance with disclosures / press releases dated 28th February, 2016, 29th February, 2016 and 4th July, 2016 wherein the Company has informed about the disinvestment initiatives being undertaken / pursued to deleverage its balance sheet and improve its cash flows for timely servicing of its debt obligations.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED


(MOHINDER PAUL KHARBANDA)
Sr. General Manager &
Company Secretary