

Ref: JAL:SEC:SES/2012

August 28, 2012

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

Fax No.

022-22723121/2037/2039/41

The Manager

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No.

022- 26598237/ 38
022-26598347/48

Sub : FCCB Issue of upto US\$ 200 million

Dear Sirs,

Kindly refer to our letter No.JAL:SEC:2012 dated 30th May 2012 wherein we had inter-alia informed you that the Board of Directors of the Company had in their meeting held on 30th May 2012 decided to raise an amount of US\$ 500 million through FCCBs / ECB etc. subject to the requisite approvals including that of the shareholders.

We had vide our letter dated 14th July, 2012 also informed you that the shareholders have also approved the aforesaid proposal of the Company through Postal Ballot on 14th July 2012.

We have also received the approval of the Reserve Bank of India for raising upto US\$ 250 million through FCCB vide their letter No. FED.CO.ECBD 3766/03.02.766/2012-13 dated 21st August 2012.

Accordingly, the FCCB issue of upto US\$ 200 million, is being launched today by the Barclays Bank PLC and Standard Chartered Bank, Joint Lead Managers for the offer.

Other details with reference to size and other financial terms will be announced on finalization of pricing.

Thanking you,

Yours faithfully

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary