

Ref: JAL:SEC:2017

21st November, 2017

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), , Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Reg: Clarification on news item that appeared in the Economic Times and in other media dated 21-Nov-2017.

Dear Sirs,

This is with reference to clarification sought by you today on the news item appeared in the Newspaper – The Economic Times dated 21st November, 2017, titled "**Home buyers accuse JP Associates of Diverting Funds from Insolvent Arm**", and media report, "**Home buyers claim Jaiprakash Associates diverted over Rs.10,000 crore from Jaypee Infra**".

In this connection, we submit that the allegations contained in the media reports are false, baseless and frivolous and are vehemently denied.

The Company shall file its response to such application, as reported to have been filed before the Hon'ble Court, at the appropriate time.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(M.M.SIBBAL)

Jt. President & Company Secretary