

Ref: JAL :SEC:2015

30th May 2015.

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No. 022-22723121/2037/39/41

SCRIP CODE: 532532

The Manager

Listing Department

**National Stock Exchange of India
Ltd**

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,

Bandra (E), , Mumbai - 400 051

Fax No. 022-26598237/8238/8347/8348

NAME OF SCRIP: JPASSOCIAT

Sub : Board Meeting held on 30th May 2015

Dear Sir,

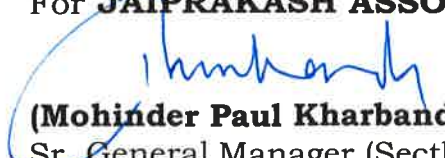
In terms of Clause 41 of the Listing Agreement, we enclose herewith Audited **Financial Results** of the Company stand-alone for the Quarter & Year ended 31st March 2015 and **Consolidated** for the Year ended 31st March 2015, as approved by the Board of Directors in its meeting held on 30th May, 2015 alongwith the Auditors' Report thereon as received from the Statutory Auditors of the Company.

The Statement of Appropriations as per Clause 20 of the Listing Agreement is also attached.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**


(Mohinder Paul Kharbanda)

Sr. General Manager (Sectl.) &
Company Secretary

Encl : As above

Corp. & Regd. Office : Sector-128, Noida-201304, Uttar Pradesh (India)
Ph. : +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Delhi Office : 'JA House', 63, Basant Lok, Vasant Vihar, New Delhi - 110 057 (India)
Ph. : +91 (11) 26141540, 26147411 Fax : +91 (11) 26145389, 26143591
E-mail : For Shareholders : jal.investor@jalindia.co.in
For Fixed Deposits : jalinvestor@jalindia.co.in
Website : www.jalindia.com CIN : L14106UP1995PLC019017

JAIPRAKASH ASSOCIATES LIMITED

Regd. Office: Sector 128, Noida 201 304 [U.P.]
Head Office: "JA House", 63, Basant Lok, Vasant Vihar, New Delhi - 110 057
Phone : 91+ (120) 4609000; FAX : 91+ (120) 4609464; CIN : L14106UP1995PLC019017
website : www.jalindia.com, e-mail: jal.investor@jalindia.co.in

PART - I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ Lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Three months Ended			Year Ended		Year Ended	
	31.03.2015 [Unaudited]	31.12.2014 [Unaudited]	31.03.2014 [Unaudited]	31.03.2015 [Audited]	31.03.2014 [Audited]	31.03.2015 [Audited]	31.03.2014 [Audited]
1. Income from Operations							
[a] Net Sales/Income from Operations [Net of Excise Duty]	252964	255781	340261	1074523	1297315	1948510	1969598
[b] Other Operating Income	1973	2554	6327	10910	14296	16490	13637
Total Income from Operations [Net]	254937	258335	346588	1085433	1311611	1965000	1983235
2. Expenses							
[a] Cost of Materials Consumed	80965	79335	100187	318601	349384	525731	436312
[b] Purchase of Stock-in-trade	2601	1053	-	3654	-	6506	653
[c] Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	1234	1674	(18412)	(9441)	(16263)	(10561)	6260
[d] Direct Construction, Manufacturing, Real Estate, Hotel/Hospitality & Power Expenses	82548	67158	101949	291121	387292	466475	511916
[e] Employee Benefits Expense	18187	19270	20784	75520	78928	88007	89434
[f] Depreciation and Amortisation Expense	21265	19842	18620	81631	77355	168719	170802
[g] Other Expenses	51178	47738	48569	192599	187175	275017	301305
Total Expenses	257978	236070	271697	953685	1063871	1519894	1516682
3. Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items	(3041)	22265	74891	131748	247740	445106	466553
4. Other Income	3800	4030	2719	13516	21091	14770	14402
5. [a] Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items	759	26295	77610	145264	268831	459876	480955
[b] EBITDA [5(a) + 2(e)]	22024	46137	96230	226895	346186	628595	651757
6. Finance Costs	86860	86290	75644	331438	275207	722874	609420
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items	(86101)	(59995)	1966	(186174)	(6376)	(262998)	(128465)
8. Exceptional Items							
[i] Profit on Sale of Non Current Investments	2632	48071	-	50813	39528	2742	39528
[ii] Provision for Diminution in Value of Non Current Investments/Advances	(26518)	-	-	(26518)	-	-	-
[iii] Profit on Disposal of Assets of Subsidiary	-	-	-	-	-	48619	-
[iv] Prior Period Adjustments	-	90	776	47	863	1558	1529
9. Profit/(Loss) from Ordinary Activities before Tax	(109987)	(11834)	2742	(161832)	34015	(210079)	(87408)
Tax Expense							
[a] Current Tax	-	-	500	-	4472	16	13801
[b] Deferred Tax	(29328)	(225)	(7800)	(50855)	(11846)	(55774)	(30950)
Total Tax Expense	(29328)	(225)	(7300)	(50855)	(7374)	(55758)	(17149)
10 Net Profit/(Loss) for the Period after Tax	(80659)	(11609)	10042	(110977)	41389	(154321)	(70259)
11 Share of Profit/(Loss) of Associates	-	-	-	-	-	(4)	(5)
12 Minority Interest	-	-	-	-	-	18394	12220
13 Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates	(80659)	(11609)	10042	(110977)	41389	(172719)	(82484)
14 Paid-up Equity Share Capital [Face Value of ₹ 2/- per share]	48649	48649	44382	48649	44382	48649	44382
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				1312629	1305636	956064	962988
16 Earnings Per Share [EPS] [not annualised]							
[Face Value of ₹ 2/- per share]							
Basic	₹ (3.38)	₹ (0.48)	₹ 0.46	₹ (4.67)	₹ 1.87	₹ (7.28)	₹ (3.72)
Diluted	₹ (3.25)	₹ (0.44)	₹ 0.47	₹ (4.41)	₹ 1.94	₹ (6.93)	₹ (3.45)



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PART - II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Particulars	Three months Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares [of ₹ 2/- per share]	1474474631	1472835956	1218646080	1474474631	1218646080
- Percentage of Shareholding	60.62%	60.55%	54.92%	60.62%	54.92%
2 Promoters and Promoter Group Shareholding:					
[a] Pledged/Encumbered					
- Number of Shares	4922500	11022500	11072500	4922500	11072500
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	0.51%	1.15%	1.11%	0.51%	1.11%
- Percentage of Shares [as a % of the total share capital of the Company]	0.20%	0.45%	0.50%	0.20%	0.50%
[b] Non-encumbered					
- Number of Shares	953059844	948598519	989364979	953059844	989364979
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	99.49%	98.85%	98.89%	99.49%	98.89%
- Percentage of Shares [as a % of the total share capital of the Company]	39.18%	39.00%	44.58%	39.18%	44.58%

Particulars	Three months Ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	1
Received during the Quarter	98
Disposed of during the Quarter	99
Remaining unresolved at the end of the Quarter	-



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**AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

(₹ Lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Three months Ended			Year Ended		Year Ended	
	31.03.2015 [Unaudited]	31.12.2014 [Unaudited]	31.03.2014 [Unaudited]	31.03.2015 [Audited]	31.03.2014 [Audited]	31.03.2015 [Audited]	31.03.2014 [Audited]
1. Segment Revenue							
[a] Cement & Cement Products	151746	141158	164505	601024	591842	783512	894559
[b] Construction	75443	93157	146516	396770	562624	395787	546868
[c] Power	1589	1013	523	9078	3752	429263	291341
[d] Hotel/Hospitality, Golf Course & Event	7090	7277	7303	25216	24704	27202	38094
[e] Real Estate	13502	7381	27526	37373	127947	63895	219727
[f] Infrastructure	-	-	-	-	-	328739	335211
[g] Fertilizers	-	-	-	-	-	130229	58308
[h] Health Care	-	-	-	-	-	719	-
[i] Others	7524	9672	4539	27686	18862	32907	20699
[j] Unallocated	185	327	295	981	1015	184	21
Total	257079	259986	351207	1098128	1330746	2192437	2404828
Less: Inter-segment Revenue	2142	1650	4619	12695	19135	227437	421593
Total Sales / Income from Operations	254937	258336	346588	1085433	1311611	1965000	1983235
2. Segment Results							
[a] Cement & Cement Products	(4124)	463	10984	23700	37294	20132	18129
[b] Construction	1851	21370	53556	110840	169657	59752	67034
[c] Power	(410)	(602)	9	(407)	1656	235253	158930
[d] Hotel/Hospitality, Golf Course & Event	742	1436	1261	1568	2209	(17651)	(34262)
[e] Real Estate	736	595	12210	4356	51030	18264	114898
[f] Infrastructure	-	-	-	3328	-	139508	157564
[g] Investments	33	531	(88)	-	12745	855	323
[h] Fertilizers	-	-	-	-	-	8877	3287
[i] Health Care	-	-	-	-	-	(586)	-
[j] Others	962	118	(495)	398	(1265)	(8538)	(4632)
	(210)	23911	77437	143783	273326	455866	481271
Less:							
[a] Finance Costs	86860	86290	75644	331438	275207	722874	609420
[b] Other Un-allocable Expenditure net off	-	-	-	-	-	-	-
Un-allocable Income	(969)	85891	(2474)	83816	(949)	74695	(1528)
	(969)	85891	(2474)	83816	(949)	74695	(1528)
	(86101)	(59905)	2742	(186127)	(5513)	(261440)	(126936)
Profit on Sale of Non Current Investments	2632	48071	-	50813	39528	2742	39528
Provision for Diminution in Value of Non Current Investments/Advances	(26518)	-	-	(26518)	-	-	-
Profit on Disposal of Assets of Subsidiary	-	-	-	-	-	48619	-
Profit/(Loss) before Tax	(109987)	(11834)	2742	(161832)	34015	(210079)	(87408)
3. Capital Employed							
[a] Cement & Cement Products	1375839	1366501	1370535	1375839	1370535	1816020	2132913
[b] Construction	761241	803094	645179	761241	645179	398968	439447
[c] Power	306520	297064	287199	306520	287199	3803334	3419712
[d] Hotel/Hospitality, Golf Course & Event	56433	56869	61351	56433	61351	261053	281027
[e] Real Estate	451342	446713	402386	451342	402386	514169	418110
[f] Infrastructure	-	-	-	-	-	1556210	1396844
[g] Investments	1076828	1019253	1036895	1076828	1036895	302568	305122
[h] Fertilizers	-	-	-	-	-	84900	76238
[i] Health Care	-	-	-	-	-	66463	46492
[j] Others	74735	60163	54766	74735	54766	127663	124278
[k] Un-allocated	248364	299281	433525	248364	433525	157445	201268
Total	4351302	4360938	4291836	4351302	4291836	9088793	8841451

**JAYPEE
GROUP**

AUDITED STATEMENT OF ASSETS AND LIABILITIES				
(₹ Lakhs)				
Particulars	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	As At 31.03.2015	As At 31.03.2014	As At 31.03.2015	As At 31.03.2014
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
(a) Share Capital	48649	44382	48649	44382
(b) Reserves and Surplus	1332074	1325289	975572	982639
Sub-total - Shareholders' funds	1380723	1369671	1024221	1027021
2 MINORITY INTEREST	-	-	448718	442400
3 DEFERRED REVENUE	-	-	63321	56266
2 NON-CURRENT LIABILITIES				
(a) Long Term Borrowings	1899999	1982240	5604242	5694567
(b) Deferred Tax Liabilities [Net]	74566	125422	103248	129935
(c) Other Long Term Liabilities	64100	103331	107690	128737
(d) Long Term Provisions	6739	15719	8958	33025
Sub-total - Non-current Liabilities	2046404	2206712	6824138	6986264
3 CURRENT LIABILITIES				
(a) Short Term Borrowings	383217	354915	524296	415525
(b) Trade Payables	207829	211625	441806	394905
(c) Other Current Liabilities	971470	731772	2127196	1887712
(d) Short Term Provisions	361	10461	25643	57514
Sub-total - Current Liabilities	1662077	1308773	3118941	2766856
TOTAL - EQUITY AND LIABILITIES	4989004	4885166	10479339	10267607
B ASSETS				
1 NON-CURRENT ASSETS				
(a) Fixed Assets	1960257	1984304	7262386	7255849
(b) Non Current Investments	1076478	1034010	302218	301297
(c) Long Term Loans and Advances	324540	248458	435875	399104
(d) Other Non Current Assets	291556	258784	296168	263966
Sub-total - Non-current Assets	3652831	3623656	8296647	8220216
2 CURRENT ASSETS				
(a) Current Investments	350	2885	350	2885
(b) Inventories	203423	186878	227322	200942
(c) Projects Under Development	104659	93533	751750	761922
(d) Trade Receivables	370687	293075	347381	212181
(e) Cash and Bank Balances	96440	87981	208447	218965
(f) Short Term Loans and Advances	388920	353225	435100	487285
(g) Other Current Assets	191694	344023	212342	163211
Sub-total - Current Assets	1336173	1361800	2182692	2047391
TOTAL - ASSETS	4989004	4885166	10479339	10267607

Notes:

- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.
- During the current year, the Company has implemented Schedule II of the Companies Act, 2013, and has accordingly computed the depreciation as prescribed under Schedule II to the Act. The carrying value of assets which have completed their depreciation period as on 1st April, 2014 have been adjusted against the General Reserve. The remaining assets have been depreciated over their remaining useful life. Had there not been any change in useful life of the assets, the depreciation would have been higher by ₹ 778 Lakhs and ₹ 4247 Lakhs for the quarter and year ended 31st March, 2015 respectively.
- During the quarter, the Company participated in the E-auction of Coal Blocks conducted by the Nominated Authority of the Ministry of Coal, Government of India. The Company has been awarded Mandla North Coal Block situated in the State of Madhya Pradesh vide Vesting Order dated 23-02-2015, in terms of the Coal Block auction process conducted as per the provisions of the Coal Mines (Special Provisions) Act, 2015. Since the Company was also the prior allottee of this Coal Block, all its assets (including Capital Work-in-Progress) have been retained as such.
- The Company had entered into a Business Transfer Agreement with M/s Shree Cement Limited for sale of Company's 1.5 MTPA Cement Grinding Unit at Panipat, Haryana. The transaction has been consummated on 27th April, 2015 at a consideration of ₹ 358.22 Crores. The effect of the above transaction would be taken in the quarter ending 30th June, 2015.
- During the quarter ended 31st December, 2014, the Board of Directors have approved Implementation Agreement and Scheme of Arrangement with UltraTech Cement Limited [UTCL] for transfer of two of its Cement Plants with an aggregate grinding capacity of 4.9 Mn TPA and 180 MW Captive Thermal Plants at Bela and Sidhi in Madhya Pradesh to UTCL at an enterprise value of ₹ 5325 Crores. The approval of the Competition Commission of India has been received. The Scheme has been approved by the Shareholders and Creditors of the Company at their respective meetings held on 16th May, 2015. Necessary Petition has been filed with Hon'ble High Court at Allahabad for sanction of the Scheme.
- The application for amalgamation of Jaypee Sports International Limited, (wholly owned subsidiary of the Company), with the Company has been filed with the Hon'ble High Court of Judicature at Allahabad. The Court convened meeting for approval of the Scheme from Creditors and Shareholders of the Company will be held on 08th June, 2015. Since the appointed date is 1st April, 2014, post approval of the scheme by Shareholders and Creditors of the Company and by Hon'ble High Court of Judicature at Allahabad, the figures of the current financial year will be reinstated.
- During the quarter, diminution in value of Non-current Investments/Advances (exceptional item) amounting ₹ 265.18 crores has been provided in standalone accounts on account of Company's proportionate share in the erosion of the net worth of three Joint Venture Companies with Madhya Pradesh State Mining Corporation Limited namely, Madhya Pradesh Jaypee Minerals Limited, MP JAYPEE Coal Limited and MP JAYPEE Coal Fields Limited (formed for mining and marketing of coal from Coal Blocks allotted to Madhya Pradesh State Mining Corporation Limited) on cancellation of allotment of three Coal Blocks by Hon'ble Supreme Court & on the rescission by the Government of U.P. of Agra Inner Road Project allotted to Jaypee Agra Vikas Limited, 100% subsidiary of the Company.
- 189,316,882 Equity Shares held by the four Trusts, of which the Company is the sole beneficiary, have been pledged for securing the loans obtained by the Company.
- Figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures in respect of full financial years and figures published for nine months period ended 31st December, 2014 and 31st December, 2013 respectively.
- The above results for the year ended 31st March, 2015 are Audited. The above results have been reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 30th May, 2015.

Place: Noida
Dated: 30th May, 2015

Manoj Gaur
Executive Chairman





M. P. SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

B-1/1018, VASANT KUNJ,
NEW DELHI - 110 070
TELEPHONE : 41082626
FAX : 26148150
EMAIL : ravinagpal@vsnl.net
mpsa18@gmail.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of
Jaiprakash Associates Limited pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of **JAIPRAKASH ASSOCIATES LIMITED**

1. We have audited the accompanying financial results ("the Statements") of **JAIPRAKASH ASSOCIATES LIMITED** ("the Company") for the Quarter ended 31st March 2015 and the year to date financials results from 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in Part II – **Select Information** referred to in paragraph 5 below. These Statements have been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Attention is invited to Note 9 of the Statement regarding figures for the quarter ended 31st March 2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2015 and year to date results for the period from 1st April, 2014 to 31st March, 2015.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreement with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II – Select Information for the quarter and year ended 31st March 2015 of the Statement, from the details furnished by the Management.

For **M.P. SINGH & ASSOCIATES**
Chartered Accountants
Firm Registration No.002183C




(CA RAVINDER NAGPAL)
Partner
M.No.081594

Place : Noida
Dated : 30th May 2015



M. P. SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Report Consolidated Year to Date Financial Results of Jaiprakash Associates Limited
pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of **JAIPRAKASH ASSOCIATES LIMITED**

We have audited the consolidated financial results ("the Statements") of **JAIPRAKASH ASSOCIATES LIMITED** for the year to date results for the period from 1st April 2014 to 31st March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 5 below. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of 19 (Nineteen) subsidiaries, 5(Five) Joint Venture Subsidiaries companies, 5(Five) Joint Venture companies and 2(Two) associates companies, included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 83,23,033.60 Lacs, the total revenues of Rs. 11,02,888.61 Lacs and total net cash Out flows amounting to Rs. 37,243.99 Lacs /- as at 31st March 2015. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

(i) include the year to date of the following entities

1. Jaiprakash Associates Limited- Holding Company
2. Jaiprakash Power Ventures Limited (JPVL)- subsidiary Company
3. Jaypee Infratech Limited (JIL)- subsidiary Company
4. Jaypee Cement Corporation Limited (JCCL)- subsidiary Company
5. Prayagraj Power Generation Company Limited- subsidiary of JPVL
6. Sangam Power Generation Company Limited- subsidiary of JPVL
7. Jaypee Meghalaya Power Limited- subsidiary of JPVL
8. Himachal Baspa Power Company Limited- subsidiary of JPVL
9. Himachal Karcham Power Company Limited- subsidiary of JPVL
10. Jaypee Health Care Limited -- subsidiary of JIL
11. Jaypee Sports International Limited (JPSI) - subsidiary Company
12. Jaypee Cement Hockey (India) Limited- subsidiary of JPSI
13. Jaypee Cement Cricket (India) Limited- subsidiary of JPSI
14. Himalayan Expressway Limited- subsidiary Company
15. Jaypee Ganga Infrastructure Corporation Limited- subsidiary Company
16. Jaypee Agra Vikas Limited- subsidiary Company
17. Jaiprakash Agri Initiatives Company Limited - Subsidiary of JCCL
18. Jaypee Fertilizers & Industries Limited. (JFIL)- subsidiary Company

19. Jaypee Assam Cement Limited- subsidiary Company
20. Himalyaputra Aviation Limited- subsidiary Company
21. Jaypee Power Grid Limited- Joint Venture subsidiary Company of JPVL
22. Jaypee Arunachal Power Limited- Joint Venture subsidiary Company of JPVL
23. Bhilai Jaypee Cement Limited- Joint Venture subsidiary Company
24. Bokaro Jaypee Cement Limited- Joint Venture subsidiary Company (upto 28.11.2014)
25. Gujarat Jaypee Cement and Infrastructure Limited- Joint Venture subsidiary Company
26. Jaypee Uttar Bharat Vikas Private Limited - Joint Venture Associate of JFIL
27. Kanpur Fertilizers & Cement Limited- Subsidiary of Jaypee Uttar Bharat Vikas Private Limited.
28. Madhya Pradesh Jaypee Minerals Limited- Joint Venture Associate Company
29. MP Jaypee Coal Limited- Joint Venture Associate Company
30. MP Jaypee Coal Fields Limited- Joint Venture Associate Company
31. RPJ Minerals Pvt Limited- Associate Company
32. Sonebhadra Minerals Private Limited - Associate Company

(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net Loss and other financial information for the year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreement with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II – Select Information for the year ended 31st March 2015 of the Statement, from the details furnished by the Management.

For M.P. SINGH & ASSOCIATES
Chartered Accountants
Firm Registration No.002183C



(CA RAVINDER NAGPAL)

Partner

M.No.081594

Place :Noida

Dated : 30th May 2015

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of the Company

: **JAIPRAKASH ASSOCIATES LIMITED**

For the year ended

: **31st March, 2015**

	(Rs. in lakhs)		(Rs. in lakhs)	
	For the year ended		For the year ended	
	31st March, 2015		31st March, 2014	
1 Total Turnover and other Receipts		1,098,949		1,332,702
2 Gross Profit		251,237		386,577
(Before deducting any of the following)				
(a) Interest & Other Finance costs		331,438		275,207
(b) Depreciation		81,631		77,355
(c) Misc Expenses W/off		-		-
(d) Tax Liability : Current Tax		-	4,472	-
Excess Provision for Inc.Tax in earlier years reversed		-	-	-
Deferred Tax	(50,855)	(50,855)	(11,846)	(7,374)
3 Net Profit available for appropriation		(110,977)		41,389
4 Provision for Investment Allowance Reserve		-		-
5 Net Profit / Loss		(110,977)		41,389
Add / less Profit b/f from last year		496,112		426,046
Profit available for appropriation		385,135		467,435
Less: Transferred to :				
(i) Debenture Redemption Reserve		-	-	-
(ii) General Reserve		-	-	-
Add:				
(i) Provision for Dividend Distribution Tax Written -back		-	1,800	-
(ii) Final Dividend Transferred from Trusts		-	947	-
(iii) Transfer from Reserve for Premium on FCCBs		-	-	-
(iv) Transfer from Debenture Redemption Reserve	15,540	15,540	25,930	28,677
		400,675		496,112
6 Less : Dividend :				
(a) Proposed Final Dividend		-	-	-
(b) Tax on Proposed Final Dividend		-	-	-
7 Balance carried forward		400,675		496,112
8 Closure of Register of Members		To be decided later		23rd to 27th Sept.2014
9 Date from which Final Dividend is payable		N.A.		N.A.

For JAIPRAKASH ASSOCIATES LIMITED

Noida
30th May, 2015.

Encl. Schedule V



(Mohinder Paul Kharbanda)
Sr. General Manager (Sectl.) &
Company Secretary

Schedule V : JAIPRAKASH ASSOCIATES LIMITED

Format for Electronic Upload – Financial Results			
Fields	Format	Checks	
Symbol	JPASSOCIAT	As allotted by the Exchange	
From Date	01.04.2014		
To Date	31.03.2015		
Result Type	AUDITED	To indicate Audited, Unaudited or Project status	
Period Type	AN (Annual)	To indicate whether the results are AN(Annual), Q1(1 st Qtr), Q2 (2 nd Qtr), Q3 (3 rd Qtr), Q4 (4 th Qtr), OT (Others), H1 (1 st Half), H2 (2 nd Half)	
Cumulative / Non Cumulative	C (Cumulative)	To indicate whether the results are cumulative / non cumulative i.e. Q3 – N will be results for 3 months and not for 9 months	
1	Net Sales/Income from Operations	Rs. in lakhs	1,085,433
2	Other Income	Rs. in lakhs	13,516
3	Total Income (1+2)	Rs. in lakhs	1,098,949
4	Expenditure	Rs. in lakhs	
	a. Increase/decrease in stock in trade and work in progress		(9,441)
	b. Consumption of raw materials/ direct expenses		609,722
	c. Purchase of traded goods		3,654
	d. Employees cost		75,520
	e. Depreciation		81,631
	f. Other expenditure		192,599
	g. Total		953,685
	(Any item exceeding 10% of the total expenditure to be shown separately)		
5	Interest & Other finance costs	Rs. in lakhs	331,438
6	Exceptional items (Sale of Shares, Diminution in value of investments/Advances and Prior Period Adjustments)	Rs. in lakhs	24,342
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) -(4+5)+(6)	Rs. in lakhs	(161,832)
8	Tax expense	Rs. in lakhs	(50,855)
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	Rs. in lakhs	(110,977)
10	Extraordinary Items (net of tax expense Rs. _____)	Rs. in lakhs	-
11	Net Profit(+)/ Loss(-) for the period (9-10)	Rs. in lakhs	(110,977)
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. in lakhs	48,649 Rs.2 per share
13	Reserves excluding Revaluation Reserves as per balance sheet.	Rs. in lakhs	1,312,629
14	Earnings Per Share (EPS)	In Rupees	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		Rs. (4.67) per share Rs. (4.41) per share
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)		Rs. (4.67) per share Rs. (4.41) per share

