

Ref: JAL :SEC:2015

4th June 2015

Shri Avishkar Naik
Chief Manager, Surveillance
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), , Mumbai - 400 051

Clarification

Dear Sir,

With reference to your letter No. NSE/CM/Surveillance/R-1850 dated June 4, 2015 seeking clarification on news item appearing in moneycontrol.com, we wish to inform that the news item is a rumour and has appeared without first seeking any clarification from the Company. Please also note that there is no reportable development having bearing on the operations / performance of the Company that needs to be reported under clause 36 of the Listing Agreement.

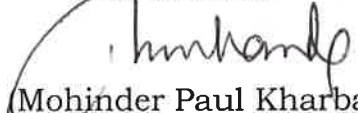
We enclose herewith copy of Press Release amply clarifying on the rumour, allaying fears of stakeholders and affirming that steep fall in share price cannot be attributed to any development linked to the Company's performance.

Kindly take the same on record and disseminate it to the market place.

Besides, we would like to emphasize that the matter should be investigated at your end.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED


(Mohinder Paul Kharbanda)
Sr. General Manager (Sectl.) &
Company Secretary

Encl : As above

3rd June, 2015

Press Release

It has come to our notice that some unscrupulous elements are at play, planting fabricated stories about our Group ranging from share revocation, defaults in repayment obligations etc.

We categorically deny all such rumours and wish to allay fears of all our shareholders. The steep fall in stock prices cannot be attributed to any development linked to the performance of the company or the action of any of our esteemed lenders.

It is saddening to see that shares of JPVL being traded at below par when it is amongst the 2 – 3 power companies of the country, which are being consistently posting profits.

Jaypee Group has, on a proactive basis, initiated steps for disinvestment of assets, of over Rs.22,000 Cr, which are either being successfully concluded or are on track and to be completed by September, 2015.

Sh. Manoj Gaur, Group Chairman added that it was saddening to see such malicious stories being planted by people with vested interests without verifying the factual position with the Company during the challenging period of economy.

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