

Ref: JAL:SEC:SES/2012

August 29, 2012
8.00 A.M.**BSE Limited**25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001**Fax No.**

022-22723121/2037/2039/41

The Manager

National Stock Exchange of India Ltd."Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**Fax No.**022- 26598237/ 38
022-26598347/48**Sub : FCCB Issue of US\$ 150 million**

Dear Sirs,

Please refer to our letter no. JAL:SEC:SES/2012 dated 28th August, 2012, wherein we had inter-alia informed you that the FCCB issue of upto US\$ 200 million, is being launched today by the Barclays Bank PLC and Standard Chartered Bank, Joint Lead Managers for the offer and that details with reference to size and other financial terms will be announced on finalization of pricing.

In this regard we are pleased to inform you that the Company has priced a deal size of US\$ 150 million, which has been fully subscribed, on the following terms:-

Launching / Pricing date	28 th August, 2012
Closing Date	7 th September, 2012
Maturity Date	8 th September, 2017 (5 years & 1 day from the closing date)
Coupon	5.75% per annum payable semi-annually
Yield to Maturity (YTM)	5.75% calculated on a semi-annual basis
Redemption Price	100%
Conversion Premium	10 % over the Reference Share Price
Reference Share Price	Rs. 70.45 per Share (being the Share closing price on 28 th August, 2012).
Conversion Price	Rs. 77.50 per Share, subject to certain adjustments.
Fixed Exchange Rate	Rs. 55.67 = US\$ 1.00 (as on 28 th August, 2012).

Please note that the proceeds of this FCCB Issue will be utilized to part finance the repayment of the existing FCCBs of the Company maturing on 12th September, 2012.

Thanking you,

Yours faithfully

For JAIPRAKASH ASSOCIATES LIMITED

(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary