

Ref: JAL:SEC:2025

12th March, 2025

The Manager
Listing Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
“Exchange Plaza”,
C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub. : Disclosure regarding resignation of Independent Director under Regulation 30 read with sub para 7 and 7B of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

As you are already aware through previous disclosures, Jaiprakash Associates Limited (“**Company**”) is presently undergoing corporate insolvency resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”). With reference to the subject matter and pursuant to Regulation 30 read with sub para 7 and 7B of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received a letter dated 12th March, 2025 from Shri Rama Raman, (DIN: 01120265) Independent Director, conveying his resignation from the Board of Directors with effect from 12th March, 2025, due to his personal reasons and other commitments.

The Resolution Professional shall place the said letter before the Committee of Creditors of the Company (“**CoC**”) for its consideration in the next meeting of the CoC.

Please find the requisite details/documents enclosed herewith as **Annexure-I** in respect of the above, in terms of SEBI circular No. SEBI/ HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Circular No. SEBI /HO/CFD /PoD2 /CIR/P /0155 dated 11th November 2024 and sub para 7B of Para A of Part A of Schedule III of SEBI LODR Regulations, 2015:

1. The letter of resignation along with reasons for the resignation as given by the said Director.
2. Names of listed entities in which the resigning Director holds directorships, indicating the category of directorship and membership of Board Committees.

3. Confirmation from the Director that there is no other material reasons other than those provided in the letter of resignation.

You are requested to please take the above information on record.

Thanking you.

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED



(Som Nath Grover)
Vice President & Company Secretary
Mem. No. : FCS-4055

Encl. : As above

ANNEXURE – 1

DETAILS PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED 13TH JULY, 2023 AND CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024 AND SUB PARA 7B OF PARA A OF PART A OF SCHEDULE III OF SEBI LODR REGULATIONS.

| S. No. | Particulars | Description |
|--|---|---|
| 1. | Reason for Change | Resignation of Shri Rama Raman (DIN: 01120265) as the Independent Director of the Company, with effect from 12 th March, 2025. |
| 2. | Date of appointment/cessation & term of appointment | 12th March, 2025 |
| 3. | Brief Profile | Not Applicable |
| 4. | Disclosure of relationships between directors | Not Applicable |
| 5. | Information as required under BSE circular Number LIST/COM/ 14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018. | Not Applicable |
| <u>Additional Information in case of resignation of an Independent Director – Shri Rama Raman</u> | | |
| 6. | Letter of Resignation along with detailed reason for resignation | Enclosed herewith. |
| 7. | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any. | <p><u>Directorship:</u></p> <ul style="list-style-type: none"> Jaiprakash Power Ventures Limited (Independent Director) <p><u>Committee Membership(s):</u></p> <ul style="list-style-type: none"> Stakeholder Relationship Committee (Chairman) Audit Committee (Member) Nomination and remuneration Committee (Member) |
| 8. | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Shri Rama Raman has confirmed under the enclosed letter that there are no other material reasons for his resignation other than those mentioned in his resignation letter. |

To,
The Resolution Professional and
The Board of Directors
Jaiprakash Associates Limited
(Company under CIRP)
Sector-128,
Noida – 201304, Uttar Pradesh

12th March, 2025

Sub: Resignation from the position of Non Executive Independent Director

Dear Sir/Madam,

This is to inform you that due to personal reasons and other commitments, I hereby tender my resignation from the Board of the Company with effect from 12th March, 2025. Consequently, I will also be stepping down as chairman of Stakeholders' Relationship Committee, Corporate Social Responsibility Committee and a member of Risk Management Committee.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities:

| Sr. No. | Name of the Listed entity | Category of Directorship | Membership of the Board Committee |
|---------|-----------------------------------|------------------------------------|--|
| 1. | Jaiprakash Power Ventures Limited | Non-Executive-Independent Director | 1. Stakeholder Relationship Committee (Chairman) 2. Audit Committee (Member) 3. Nomination and remuneration Committee (Member) |

I wish to inform that I have also resigned from the directorship and membership of the Board Committees of Jaiprakash Power Ventures Limited w.e.f. 12th March, 2025.

I am grateful for the support and cooperation extended by Board of the Directors of the Company and the Resolution Professional during my tenure as an Independent Director of the Company. I wish the Company and its employees all the best for their future.

Thanking you.
Yours Sincerely,



Rama Raman
DIN: 01120265

12.03.2025