

Ref: JAL:SEC:SE/2016

August 16, 2016

**National Stock Exchange of India
Ltd.**

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

**Sub: Reply to your letter seeking information / clarification on the news item
appeared in The Times of India dated.**

Dear Sir,

This refers to your letter dated August 16, 2016 seeking clarification / confirmation on the news item appeared in The Times of India on 13th August, 2016 captioned "CBI raids Jaypee office over insurance fraud".

In this respect, it is submitted that on 12th August, 2016 morning, CBI team visited Company's registered office at Noida. The team was given required assistance in the matter and relevant records as desired by them and files pertaining to Dul Hasti Hydro Electric Power plant in the State of Jammu & Kashmir were produced and handed over to the team. Additional information has been sought to be provided by 22nd August, 2016. The Company worked on this project as a Civil Contractor and completed the work at site more than 10 years back.

It is notable that date of event is 12th August, 2016 and the news had appeared on 13th August. Therefore, three days later, opening of the scrip on 16th August, 2016 at 9.15 a.m. at Rs. 11.31 and fall in the price after 2 hours 45 minutes around noon, may not be attributed to the news.

The Company has no information with regard to FIR and therefore, it is not in a position to comment thereon.

Prima facie, the matter is at investigative stage. Confirming / furnishing of information shall not be without jeopardizing Company's interests. Further, in Company's view, the news did not fall within the laid down criteria of materiality as per its laid down policy and therefore, did not require disclosure under Clause 30 of the Listing Regulations. However, the same is being furnished as desired.

You are requested to take the above information on record.

Thanking you

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

(MOHINDER.P KHARBANDA)

Sr. General Manager (Sectl.) &
Company Secretary

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