

Ref: JAL:SEC:2022

24<sup>th</sup> September 2022

Deptt. of Corp. Services  
**BSE Limited**  
25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
**MUMBAI 400 001**

The Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
“Exchange Plaza”, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
**MUMBAI - 400 051**

**SCRIP CODE : 532532**

**SCRIP CODE : JPASSOCIAT**

**Sub.: PROCEEDINGS OF 25TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sirs,

This is to inform you that the 25<sup>th</sup> Annual General Meeting of the Members of the Company was held on Saturday, **24<sup>th</sup> September 2022**, through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') **at 3.30 P.M.**, to transact the business mentioned in the Notice of said Annual General Meeting dated **10<sup>th</sup> August, 2022** in terms of General Circular No. 02/2022 dated May 05, 2022, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020 (collectively referred to as “MCA Circulars”) read with the SEBI Circular No. SEBI/HO//CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (collectively referred as SEBI Circulars) and in compliance with the other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).



**Registered Office :** Sector-128, Noida - 201 304, Uttar Pradesh (India)  
Phone : +91 (0120) 2470800  
**Delhi Office :** JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)  
Phone: +91 (11) 49858500  
**Corporate Office :** 64/4, Site-IV, Industrial Area, Sahibabad-201010, Ghaziabad (U.P.) (India)  
Phone: +91 (0120) 4963100, 4964100  
CIN : L14106UP1995PLC019017 Website: [www.jalindia.com](http://www.jalindia.com)  
E-mail: [jal.investor@jalindia.co.in](mailto:jal.investor@jalindia.co.in)

Please find enclosed the proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,  
For JAIPRAKASH ASSOCIATES LIMITED

(SANDEEP SABHARWAL)  
Vice President & Company Secretary

Encl: As above

**SUMMARY OF PROCEEDINGS OF THE 25<sup>TH</sup> ANNUAL GENERAL MEETING OF JAIPRAKASH ASSOCIATES LIMITED**

The 25<sup>th</sup> Annual General Meeting ('AGM') of the Members of Jaiprakash Associates Limited ('Company') was held on Saturday, 24<sup>th</sup> September, 2022 at 3.30 P.M. through video conferencing and other audio-visual means ('VC'). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and the circulars issued by the Securities and Exchange Board of India ('SEBI') and as per applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Shri Manoj Gaur, Executive Chairman & CEO, chaired the proceedings of the Meeting.

The number of members as on cut off date i.e. 16th September, 2022 were 6,23,041.

The details of number of shareholders present in the meeting through VC/OAVM were as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	4	135	139

At the aforesaid Annual General Meeting, The Chairman declared that the quorum was present and called the meeting to order.

The Company Secretary informed in detail the procedure of holding AGM through **VC / OAVM** and also the system of voting through remote e-voting as well as through e-voting during the AGM and the reasons for the same. He then requested the Chairman to take over.

At the outset, the Chairman, Shri Manoj Gaur informed the Members the need to hold the AGM through **VC / OAVM** due to Covid-19 and expressed his good hopes for the future. He then introduced the other Directors present in the meeting as under:

S. No.	Name
1.	Shri Sunil Kumar Sharma, Executive Vice Chairman (In Person)
2.	Shri K.N. Bhandari, Independent Director & Chairman Audit Committee (Through VC)
3.	Shri T.R. Kakkar, Independent Director & Chairman Nomination & Remuneration Committee & Chairman Stakeholders Committee (Through VC)

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4.	Shri P.K. Agrawal, Independent Director (Through VC)
5.	Shri N. K. Grover, Independent Director (In Person)
6.	Shri Y. Medury, Independent Director (Through VC)
7.	Shri Pankaj Gaur, Jt. Managing Director (Construction) (In Person)
8.	Shri Ranvijay Singh, Whole-time Director (In Person)
9.	Shri R.B. Singh, Director (Finance) (In Person)

He also informed the names of Directors who could not attend the AGM viz. Shri Jaiprakash Gaur ji, Chairman Emeritus & Director, Shri R.N. Bhardwaj ji, Ms. Homai A. Daruwalla ji, Shri K.P. Rau ji and Shri S.C.K. Patne ji, Independent Directors and reasons thereof. Thereupon, the Chairman delivered his speech.

The Chairman also apprised about the business scenario, progress report of the Financial Year 2021-22 and the future prospects of the Company.

With the permission of Members, the Notice convening the AGM, Directors' Report, Auditors' Report and Financial Statements including Consolidated Financial Statements, having been circulated, were taken as read and the qualifications in the Audit Reports were read out by the Company Secretary.

It was also announced that the requisite statutory and other records including the Auditors' Report & Secretarial Audit Report were made available for inspection. All documents referred to in the Notice and the accompanying statement as also Statutory Registers maintained under the Companies Act, 2013, as well as the Annual Report and Annual Accounts of the subsidiary companies whose Annual Accounts had been consolidated with that of the Company, were open for inspection at the Registered Office of the Company on all working days, except Sunday and other holidays, between 11.00 A.M. to 1.00 P.M. up to the date of the Annual General Meeting. Members who sought to inspect such documents were requested to send an email and the documents were made available electronically for inspection by the members during the AGM.

The Chairman also informed that Statutory Auditors and Secretarial Auditors as well as Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee were present and were available for any information or query.

The Chairman informed the objectives and implications of all the **items of business** transacted at the AGM as under:-

Item No.	Resolutions	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	To receive, consider and adopt the Audited, Standalone and Consolidated, Financial Statements of the Company <b>for the Financial Year ended 31st March, 2022</b> together with the Report of Auditors and the Directors thereon.	Ordinary
2.	Appointment of <b>Shri Ranvijay Singh</b> as a Director liable to retire by rotation.	Ordinary
3.	Appointment of <b>Shri Ravindra Kumar Singh</b> as a Director liable to retire by rotation. <b>Note: Since Shri Ravindra Kumar Singh has resigned w.e.f. 21.09.2022 due to some personal reasons, this item with the consent of members, was dropped.</b>	
<b>SPECIAL BUSINESS</b>		
4.	Ratification Of Remuneration Payable To Cost Auditors For The Financial Year 2022-23.	Ordinary
5.	Appointment Of Shri Narinder Kumar Grover ( <b>DIN-08543115</b> ) as an Independent Director.	Special
6.	Appointment Of Shri Yajulu VPS Medury ( <b>DIN-01752495</b> ) as an Independent Director.	Special

The Chairman provided a fair opportunity to Members present to seek clarifications and/or offer comments on the items. The queries raised by some of the speakers about the Company's business as well as on resolutions were duly replied by the Chairman.

The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

It was informed that the Board of Directors had appointed **CS Shiv Kumar Gupta, FCS, Practising Company Secretary (Membership No. FCS-1633/COP No. 7343,)** as the Scrutinizer and **CS Milan Malik, Practising Company Secretary (Membership No. FCS 9888/COP-16614)** as **Alternate Scrutinizer**, to scrutinize the remote e-voting and e-voting process at the AGM, in a fair and transparent manner.

The results declared alongwith Scrutinizer's Report shall be displayed on the Notice Board of the Company at its Registered & Corporate office and will also be hosted on the Company's website link <http://jalindia.com/results-of-agm.html> as well as of CDSL e-voting website link <https://www.evotingindia.com/noticeResults.jsp>, within 48 hours from the

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date/time of conclusion of the meeting. The same shall also be sent to National Stock Exchange of India Limited and BSE Limited.

The resolutions thus passed shall be deemed to be passed at this AGM i.e. 24<sup>th</sup> September 2022 itself.

Thereafter, the Chairman announced that the e-voting (which continued during AGM) for all the Resolutions mentioned in the Notice would remain open for another 15 minutes after the conclusion of their proceedings i.e. upto 4.30 P.M.

Accordingly, the e-voting was conducted and the Shareholders were given the opportunity to cast their e-votes.

The meeting was concluded after the Members cast their votes around 4.30 P.M.

The meeting was concluded with a vote of thanks to the Chair.

This is for your information please.

Thanking you,

Yours faithfully,  
For JAIPRAKASH ASSOCIATES LIMITED

(SANDEEP SABHARWAL)  
Vice President & Company Secretary

Encl: As above