



Jocil/Adm/30D(iv)/2017/

DATE : 14-11-2017

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the company held on 14-11-2017.

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The Board of Directors at its meeting held today approved the following.

- 1) Unaudited Financial Results : The Board has taken on record and approved the Unaudited Financial Results for the quarter and half year ended 30-09-2017. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the quarter and half year ended 30-09-2017 approved by the Board along with Limited Review Report of the Auditors thereon.
- 2) Appointment of Key Managerial Person and Compliance Officer :Mr. K. Raghuram, Dy. Secretary & AGM (Finance) of our company has been appointed as KMP to perform the duties of Company Secretary as specified U/s. 203 of the Companies Act, 2013 and also as Compliance Officer under Regulation 6 of SEBI (LODR) Regulations 2015 w.e.f. 01-12-2017 on such terms and conditions as may be decided by the Management. This may be treated as intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.


Further, as advised under Annexure 1 to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9-9-2015 brief profile of KMP appointed is as follows.

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Mr. K. Raghuram is a Fellow Member of The Institute of Company Secretaries of India, The Institute of Chartered Accountants of India and The Institute of Cost Accountants of India. He is having an experience of around 15 years in various listed entities including Srikalahasthi Pipes Limited and The Andhra Petrochemicals Limited in various functions such as secretarial, taxation, finance and other allied areas.

The Board Meeting was commenced at 11.00 a.m. and concluded at 01.30 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,

Managing Director.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30-09-2017

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Half-Year ended		Year ended 31-03-2017
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	
		Unaudited			Unaudited		Audited
1	Revenue						
	a) Revenue from Operations	7026.23	10340.96	8499.13	17367.19	20029.39	41014.56
	b) Other Income	97.89	20.95	75.78	118.84	163.67	463.55
	Total Revenue	7124.12	10361.91	8574.91	17486.03	20193.06	41478.11
2	Expenses						
	a) Cost of materials consumed	4098.59	6919.18	6057.58	11017.77	12287.21	27772.44
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1018.08	507.28	(784.41)	1525.36	376.57	-347.06
	d) Excise Duty	0.00	698.59	942.31	698.59	1991.99	3557.69
	e) Employee benefits expense	552.91	588.12	586.95	1141.03	1202.49	2319.76
	f) Finance Costs	25.75	64.76	36.80	90.51	106.20	172.82
	g) Depreciation and amortisation expense	159.00	159.00	219.79	318.00	422.23	706.81
	(h) Other expenses	1373.28	1553.35	1423.24	2926.63	3168.85	6277.04
	Total expenses	7227.61	10490.28	8482.26	17717.89	19555.54	40459.50
3	Profit /(Loss) before exceptional items and tax (1-2)	(103.49)	(128.37)	92.65	(231.86)	637.52	1018.61
4	Exceptional items	-	-	-	-	-	-
5	Profit /(Loss) before Tax (3-4)	(103.49)	(128.37)	92.65	(231.86)	637.52	1018.61
6	Tax expense						
	Current Tax	0.00	0.00	29.88	0.00	233.38	255.00
	Deferred tax charge / (Credit)	(64.85)	(15.61)	(42.82)	(80.46)	(77.35)	(57.19)
7	Profit /(Loss) for the period after tax (PAT) from continuing operations (5-6)	(38.64)	(112.76)	105.59	(151.40)	481.49	820.80
8	Other Comprehensive Income						
	A. Items that will not be re-classified subsequently to profit and loss account (net of tax)						
	a. Changes in fair value of investments	122.03	(14.53)	13.86	107.50	40.00	146.58
	b. Remeasurement of defined employee benefit plans	(2.00)	(2.00)	(4.50)	(4.00)	(9.00)	(11.69)
9	Total comprehensive income / (expense) for the period (7+8)	81.39	(129.29)	114.95	(47.90)	512.49	955.69
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)						15931.29
12	Earnings per share - Basic and Diluted [Before and after extraordinary items (of ₹ 10/- each) (not annualised)]	(0.44)	(1.27)	1.19	(1.70)	5.42	9.24

A Subsidiary of The Andhra Sugars Limited

Factory & Regd. Office: DOKIPARRU, GUNTUR-522 438, AP
 CIN : L28990AP1978PLC002260 • GSTIN : 37AAACJ5606L1ZF

Statement of Assets and Liabilities

(₹ In Lakhs)

		Particulars	As at 30-09-2017 (Un Audited)	As at 31-03-2017 (Audited)
		ASSETS		
1		Non-Current Assets		
	a)	Property, Plant and Equipment	5,576.77	5,866.21
	b)	Capital Work-in-progress	250.28	227.89
	c)	Intangible Assets	3.61	3.61
	d)	Financial Assets		
	i)	Investments	380.72	273.22
	ii)	Other financial assets	110.89	109.18
	e)	Other non-current Assets	247.58	247.58
		Total non-current assets	6569.85	6,727.69
2		Current Assets		
	a)	Inventories	5251.10	5,508.65
	b)	Financial Assets		
	i)	Investments	3.17	3.10
	ii)	Trade receivables	6061.88	9,097.82
	iii)	Cash and cash equivalents	1649.52	1,451.00
	iv)	Loans	-	100.02
	v)	Other financial assets	37.99	90.09
	c)	Current tax assets (Net)	39.76	48.54
	d)	Other Current assets	2606.50	2,037.91
		Total current assets	15649.92	18,337.13
		Total Assets	22,219.77	25,064.82
		EQUITY AND LIABILITIES		
		Equity		
	a)	Equity Share Capital	888.16	888.16
	b)	Other Equity	15,562.71	15,931.29
		Total equity	16,450.87	16,819.45
		Liabilities		
1		Non-current liabilities		
	a)	Financial Liabilities		
	i)	Other financial liabilities	8.91	8.91
	b)	Provisions	76.69	76.69
	c)	Deferred Tax Liabilities (Net)	705.52	785.98
		Total non-current liabilities	791.12	871.58
2		Current liabilities		
	a)	Financial Liabilities		
	i)	Short-term borrowings	1,523.27	2,841.86
	ii)	Trade payables	1,591.70	3,239.09
	iii)	Other financial liabilities	464.56	224.04
	b)	Other current liabilities	1,367.70	1,037.23
	c)	Provisions	30.55	31.56
		Total current liabilities	4,977.78	7,373.79
		Total Liabilities	5,768.90	8,245.37
		Total Equity and Liabilities	22,219.77	25,064.82

Segment wise revenue, results and capital employed for the Quarter Ended 30-09-2017

(₹ in lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
	Unaudited			Unaudited		Audited
Segment Revenue						
Chemicals	5771.25	8721.96	6465.85	14493.21	15039.67	32738.89
Soap	2064.33	2739.57	3658.42	4803.90	9177.69	14478.46
Power Generation	584.57	786.18	867.88	1370.75	1510.07	2824.24
Total	8420.15	12247.71	10992.15	20667.86	25727.43	50041.59
Inter Segment Revenue	(1393.92)	(1906.75)	(2493.02)	(3300.67)	(5698.04)	(9027.03)
Gross Sales / Income from Operations	7026.23	10340.96	8499.13	17367.19	20029.39	41014.56
Segment Results						
Chemicals	38.63	600.88	86.54	639.51	844.77	1663.01
Soap	(40.41)	(524.49)	(40.60)	(564.90)	(75.23)	(215.39)
Power Generation	145.15	66.78	195.12	211.93	228.07	211.65
Total	143.37	143.17	241.06	286.54	997.61	1659.27
Interest income	15.77	9.45	47.89	25.22	114.33	186.49
Other unallocable expenditure	(236.88)	(216.23)	(159.50)	(453.11)	(368.22)	(654.33)
Net off unallocable income						
Interest expense	(25.75)	(64.76)	(36.80)	(90.51)	(106.20)	(172.82)
Total Profit before Tax	(103.49)	(128.37)	92.65	(231.86)	637.52	1018.61
Segment Assets						
Chemicals	13800.20	10128.36	9330.83	13800.20	9330.83	12973.12
Soap	4787.36	4169.32	3889.75	4787.36	3889.75	4329.57
Power Generation	3602.97	2820.03	3149.18	3602.97	3149.18	3023.61
Others	6374.74	9689.20	8703.30	6374.74	8703.30	4743.52
Total	28565.27	26806.91	25073.06	28565.27	25073.06	25069.82
Segment Liabilities						
Chemicals	2909.61	1767.37	828.22	2909.61	828.22	3247.54
Soap	703.34	89.62	191.10	703.34	191.10	326.62
Power Generation	666.00	5.13	128.76	666.00	128.76	183.84
Others	7835.45	8270.25	7541.15	7835.45	7541.15	4492.37
Total	12114.40	10132.37	8689.23	12114.40	8689.23	8250.37
Capital Employed						
(Segment Assets – Segment Liabilities)						
Chemicals	10890.60	8360.99	8502.60	10890.60	8502.60	9725.58
Soap	4084.01	4079.70	3698.65	4084.01	3698.65	4002.95
Power Generation	2936.97	2814.90	3020.42	2936.97	3020.42	2839.77
Others	(1460.71)	1418.95	1162.15	(1460.71)	1162.15	251.15
Total	16450.87	16674.54	16383.82	16450.87	16383.82	16819.45

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November, 2017. The Statutory Auditors have carried out limited review of above results.

2. Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Account Standard -18 on Revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from sale of products and services for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from operations and Excise duty for the quarter and half year ended September 30, 2017 are not comparable with previous periods.
3. No reserves have been created by revaluation.
4. Previous year's figures have been regrouped wherever necessary.

Hyderabad
14-11-2017

For and on behalf of Board of Directors



J.MURALI MOHAN
Managing Director

Limited Review Report

Review Report to
The Board of Directors,
JOCIL LIMITED
Guntur.

We have reviewed the accompanying statement of unaudited financial results of **JOCIL LIMITED** ('the company') for the quarter ended 30th September, 2017 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th November, 2017. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review of the Statement of Unaudited financial Results has been restricted to the figures shown in the columns headed "Quarter ended 30.9.2017" (Unaudited), "Half year ended 30.9.2017" (Unaudited) and in the column headed "As at 30.9.2017" (Unaudited) of the Statement of Assets and Liabilities. The figures shown in the other columns have been traced from the respective results reviewed/audited by the other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.11.2017



For Chevuturi Associates
Chartered Accountants
Firm Regn. No. 000632S

B. Raghunadha Rao
Raghunadha Rao Balineni
Partner

Membership Number: 028105