

JOCIL/ADM/30D(4)/2014/ 804

DATE : 19-07-2014

M/s. National Stock Exchange of India Ltd., Mumbai.

Fax No. 022-26598237.

Unaudited Financial Results for the Quarter Ended 30 June 2014

(₹ in lakhs)

	Particulars	Quarter Ended			Year Ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Unaudited			Audited
1	Income from operations:				
	a) Net Sales/Income from Operations (Net of excise duty)	9533.33	9853.11	10075.05	37218.89
	b) Other Operating Income	197.66	88.32	103.67	292.92
	Total Income from Operations (Net)	9730.99	9941.43	10178.72	37511.81
2	Expenses:				
	a) Cost of Materials Consumed	6903.21	7821.07	5960.90	26774.50
	b) Purchases of Stock-in-Trade	--	--	--	--
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(26.63)	(626.09)	819.39	(621.46)
	d) Employee Benefit Expense	488.58	389.59	537.45	1919.49
	e) Depreciation and Amortisation Expenses	200.70	275.72	250.17	1026.23
	f) Other expenses	1608.43	1671.82	1976.96	6799.74
	Total Expenses	9174.29	9532.11	9544.87	35898.50
3	Profit from Operations – before other income, finance costs and exceptional items (1-2)	556.70	409.32	633.85	1613.31
4	Other income	34.83	65.87	27.88	190.31
5	Profit from ordinary activities – before finance costs and exceptional items (3+4)	591.53	475.19	661.73	1803.62
6	Finance costs	31.33	30.11	69.42	173.16
7	Profit from ordinary activities – after finance costs but before exceptional items (5 - 6)	560.20	445.08	592.31	1630.46
8	Exceptional items	--	--	--	--
9	Profit Before Tax from ordinary activities (7-8)	560.20	445.08	592.31	1630.46
10	Tax expenses	190.41	88.22	201.33	497.93
11	Profit After Tax from ordinary activities (9-10)	369.79	356.86	390.98	1132.53
12	Extraordinary items (net of tax)	--	--	--	--
13	Net Profit for the period after taxes (11 + 12)	369.79	356.86	390.98	1132.53
14	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12
15	Reserve excluding Revaluation Reserves				13310.55
16	Earning Per Share- Basic and Diluted (before and after extraordinary items (of ₹ 10/- each) (not annualised))	4.16	4.02	4.40	12.75

Select Information for the Quarter ended 30-06-2014

	Particulars	Quarter Ended			Year Ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Unaudited			Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	3994650	3994650	3994650	3994650
	-Percentage of shareholding	44.98	44.98	44.98	44.98
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	-Number of shares	4886500	4886500	4886500	4886500
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	55.02	55.02	55.02	55.02

B	INVESTOR COMPLAINTS	Quarter Ended 30-06-2014
	Pending at the beginning of the quarter	-NIL-
	Received during the quarter	6
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	-NIL-

Segment wise revenue, results and capital employed for the Quarter Ended 30-06-2014

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2014	31-03-2014	30-06-2013	31-03-2014
	Unaudited			Audited
Segment Revenue				
Chemicals	8003.36	7507.32	7419.49	28581.62
Soap	4777.99	5074.05	5943.00	19898.19
Power Generation	625.57	904.15	713.15	2820.22
Total	13406.92	13485.52	14075.64	51300.03
Inter Segment Revenue	(3675.93)	(3544.09)	(3896.92)	(13788.22)
Net Sales / Income from Operations	9730.99	9941.43	10178.72	37511.81
Segment Results				
Chemicals	480.99	185.66	511.55	1295.34
Soap	277.63	43.67	305.83	707.63
Power Generation	12.90	167.59	46.64	221.09
Total	771.52	396.92	864.02	2224.06
Interest income	15.51	35.21	17.57	126.94
Other unallocable expenditure	(195.50)	43.06	(219.86)	(547.38)
Net off unallocable income				
Interest expense	(31.33)	(30.11)	(69.42)	(173.16)
Total Profit before Tax	560.20	445.08	592.31	1630.46
Capital Employed				
(Segment Assets – Segment Liabilities)				
Chemicals	7833.85	8060.69	6846.96	8060.69
Soap	5257.43	4248.39	5175.90	4248.39
Power Generation	3222.62	3118.52	3930.60	3118.52
Others	(1554.99)	(1228.89)	(1775.45)	(1228.89)
Total	14758.91	14198.71	14178.01	14198.71

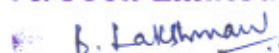
Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 19th July, 2014. The Statutory Auditors have carried out limited review of above results.
2. Consequent to the enactment of Companies Act, 2013 and applicability of provisions of section 123(2) read with Schedule II of the Act w.e.f 1.4.2014, the company has provided depreciation of Rs.200.70 lakhs based on useful life of the assets specified in the said schedule. Had the company followed the method of providing depreciation as followed upto last year, the depreciation charge for the current quarter would have been Rs.228.80 lakhs.
3. No reserves have been created by revaluation.
4. Previous year's figures have been regrouped wherever necessary.

For and on behalf of Board of Directors

Hyderabad
19-07-2014Sd/- x x x
J.MURALI MOHAN
Managing Director

For Jocil Limited


 Manager (Accounts)

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
JOCIL LIMITED
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

Review Report to:

The Board of Directors,
JOCIL LIMITED,
GUNTUR.

- 1) We have reviewed the accompanying statement of unaudited financial results of **JOCIL LIMITED** ("the company") for the quarter ended 30th June, 2014 ("the statement") being submitted by the company pursuant to the requirement of Clause 41 of the Listing agreement with the stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 19th July, 2014. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dt. 13th September, 2013 of the Ministry of Corporate affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Camp: Hyderabad
Regn.no.000513S
Date : 19.7.2014

For Brahmayya & Co
Chartered Accountants
Firm

sd/-xxx
(Karumanchi Rajaj)
ICAI Memb.No.202309
Partner