

JOCIL/ADM/30D(4)/2015/ 1590

DATE : 12-11-2015

M/s.National Stock Exchange of India Ltd., MUMBAI.

FAX NO. 022-26598237

Dear Sirs,

Unaudited Financial Results for the Quarter ended 30-09-2015

(₹ in Lakhs)

	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30-9-2015	30-6-2015	30-9-2014	30-9-2015	30-9-2014	31-3-2015
	(Refer Notes Below)	Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net sales/Income from Operations (Net of Excise Duty)	9363.80	11089.47	7277.39	20453.27	16810.72	32129.14
	b) Other Operating Income	198.85	149.79	258.96	348.64	456.62	923.06
	Total Income from Operations (Net)	9562.65	11239.26	7536.35	20801.91	17267.34	33052.20
2	Expenses						
	a) Cost of Materials Consumed	5723.59	7820.74	5359.62	13544.33	12262.83	22774.07
	b) Purchase of Stock-in-Trade	—	—	—	—	—	—
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	856.13	184.80	(123.46)	1040.93	(150.09)	(87.92)
	d) Employee Benefits Expense	483.69	492.42	552.78	976.11	1041.36	1987.71
	e) Depreciation and Amortisation Expenses	172.20	172.20	130.71	344.40	331.41	666.77
	f) Other Expenses	1698.06	1921.90	1327.62	3619.96	2936.05	5874.40
	Total Expenses	8933.67	10592.06	7247.27	19525.73	16421.56	31215.03
3	Profit from Operations - before other income, finance costs and exceptional items (1-2)	628.98	647.20	289.08	1276.18	845.78	1837.17
4	Other Income	159.98	71.44	76.74	231.42	111.57	236.31
5	Profit from ordinary activities - before finance costs and exceptional items (3+4)	788.96	718.64	365.82	1507.60	957.35	2073.48
6	Finance Costs	33.53	37.79	20.98	71.32	52.31	105.57
7	Profit from ordinary activities -after finance costs but before exceptional items (5 - 6)	755.43	680.85	344.84	1436.28	905.04	1967.91
8	Exceptional Items	—	—	—	—	—	—
9	Profit Before Tax from ordinary activities (7-8)	755.43	680.85	344.84	1436.28	905.04	1967.91
10	Tax Expenses	218.73	235.63	117.22	454.36	307.63	657.26
11	Profit After Tax from ordinary activities (9-10)	536.70	445.22	227.62	981.92	597.41	1310.65
12	Extraordinary Items (net of tax)	—	—	—	—	—	—
13	Net Profit for the period after taxes (11 + 12)	536.70	445.22	227.62	981.92	597.41	1310.65
14	Paid-up equity share capital (Face Value of ₹10/-each)	888.12	888.12	888.12	888.12	888.12	888.12

15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13937.75
16	Earnings per Share - Basic and Diluted [before and after extraordinary items (of ₹ 10/- each) (not annualised)]	6.04	5.01	2.56	11.06	6.73	14.76

Select Information for the Quarter ended 30-09-2015

	Particulars	Quarter Ended			Half-Year Ended		Year ended
		30-9-2015	30-6-2015	30-9-2014	30-9-2015	30-9-2014	31-3-2015
		Unaudited			Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	39,94,650	39,94,650	39,94,650	39,94,650	39,94,650	39,94,650
	-Percentage of shareholding	44.98	44.98	44.98	44.98	44.98	44.98
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non – encumbered						
	-Number of shares	48,86,500	48,86,500	48,86,500	48,86,500	48,86,500	48,86,500
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the Total share capital of the Company)	55.02	55.02	55.02	55.02	55.02	55.02

B	INVESTOR COMPLAINTS	Quarter Ended 30-09-2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	9
	Disposed off during the quarter	9
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars		As at 30-09-2015	As at 31-03-2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share capital	888.16	888.16
	b) Reserves and surplus	14919.67	13937.75
	Sub-total - Shareholders' Funds	15807.83	14825.91
2	Non-current Liabilities		
	a) Deferred tax liabilities (net)	913.57	944.98
	b) Other long-term liabilities	8.91	8.91
	c) Long-term provisions	70.04	70.04
	Sub-total - Non-current Liabilities	992.52	1023.93
3	Current Liabilities		
	a) Short-term borrowings	1112.98	1051.16
	b) Trade payables	1340.49	1009.29
	c) Other current liabilities	1096.37	1393.80
	d) Short-term provisions	5882.32	5396.54
	Sub-total - Current Liabilities	9432.16	8850.79
	Total - Equity and Liabilities	26232.51	24700.63
B	ASSETS		
1	Non-current Assets		
	a) Fixed assets	6611.18	6796.97
	b) Non-current investments	135.56	135.56
	c) Long-term loans and advances	557.46	639.80
	Sub-total - Non-current Assets	7304.20	7572.33
2	Current Assets		
	a) Current investments	5.29	5.24
	b) Inventories	4865.93	5550.37
	c) Trade receivables	5428.92	4775.63
	d) Cash and cash equivalents	1003.67	700.82
	e) Short-term loans and advances	7613.50	6011.29
	f) Other current assets	11.00	84.95
	Sub-total - Current Assets	18928.31	17128.30
	Total - Assets	26232.51	24700.63

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30-09-2015

(₹ in lakhs)

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited			Unaudited		Audited
Segment Revenue						
Chemicals	7620.37	8939.50	5944.18	16559.87	13947.54	26090.22
Soap	3817.63	4850.50	2740.36	8668.13	7518.35	12992.55
Power Generation	924.96	597.75	567.39	1522.71	1192.96	2629.85
Total	12362.96	14387.75	9251.93	26750.71	22658.85	41712.62
Inter Segment Revenue	(2800.31)	(3148.49)	(1715.58)	(5948.80)	(5391.51)	(8660.42)
Net Sales / Income from Operations	9562.65	11239.26	7536.35	20801.91	17267.34	33052.20
Segment Results						
Chemicals	359.71	443.48	324.66	803.19	805.65	1635.75
Soap	185.01	365.53	171.74	550.54	449.37	775.10
Power Generation	266.53	23.57	(6.41)	290.10	6.49	159.33
Total	811.25	832.58	489.99	1643.83	1261.51	2570.18
Interest income	59.44	47.37	40.27	106.81	55.78	148.98
Other unallocable expenditure - net off unallocable income	81.73	(161.31)	(164.44)	243.04	(359.94)	(645.68)
Interest expense	(33.53)	(37.79)	(20.98)	(71.32)	(52.31)	(105.57)
Total Profit before Tax	755.43	680.85	344.84	1436.28	905.04	1967.91
Capital Employed (Segment Assets – Segment Liabilities)						
Chemicals	7164.37	7229.83	8872.09	7164.37	8872.09	9258.00
Soap	4461.49	5366.63	3207.48	4461.49	3207.48	3562.23
Power Generation	3215.47	3089.20	3313.50	3215.47	3313.50	3128.51
Others	966.50	(178.90)	(596.95)	966.50	(596.95)	(1122.83)
Total	15807.83	15506.76	14796.12	15807.83	14796.12	14825.91

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th November, 2015. The Statutory Auditors have carried out limited review of the above results.
2. During the quarter ending 30th September 2015, income from operations (power generation) includes Rs.40.62 lakhs received from APSPDCL towards rate difference for power exported during the earlier years.
3. No reserves have been created by revaluation.
4. Previous year's figures have been regrouped wherever necessary.

For and on behalf of Board of Directors

Sd/- x x x x x

Hyderabad
12-11-2015**J.MURALI MOHAN**
Managing Director

For Jocil Limited

B. Lakshman
Manager (Accounts)

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
JOCIL LIMITED
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT


Review Report to:

The Board of Directors,
JOCIL LIMITED,
GUNTUR.

- 1) We have reviewed the accompanying statement of unaudited financial results of **JOCIL LIMITED** ("the company") for the quarter ended 30th September, 2015 ("the statement") being submitted by the company pursuant to the requirement of Clause 41 of the Listing agreement with the stock exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12TH November, 2015. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended September 30, 2015 of the Statement, from the details furnished by the Registrars.

Place : Hyderabad
Date: 12.11.2015



For Brahmayya & Co
Chartered Accountants
Firm Regn. No. 000513S

(Karumanchi Rajaj)
ICAI Memb. No. 202309
Partner