



JOCIL/ADM/30D(iv)/2024/ 1640

DATE : 07-11-2024

M/s. National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 07-11-2024.

The Board of Directors at its meeting held on today approved the following.

The Board has taken on record and approved the Unaudited Financial Results for the Quarter and Half Year ended 30-09-2024. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter and Half Year ended 30-09-2024 approved by the Board along with Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 11.15 a.m. and concluded at 12:15p.m.

Thanking you,

Yours faithfully,  
For Jocil Limited,

(J. MURALI MOHAN)  
Managing Director

**Statement of Financial Results for the Quarter & Half Year ended 30-09-2024**

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Half-Year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited			Unaudited		Audited
1	<b>Revenue</b>						
	(a) Revenue from Operations	22974.09	23770.19	21837.56	46744.28	39850.69	75319.59
	(b) Other Income	40.29	76.68	139.76	116.97	230.58	396.10
	<b>Total Revenue</b>	<b>23014.38</b>	<b>23846.87</b>	<b>21977.32</b>	<b>46861.25</b>	<b>40081.27</b>	<b>75715.69</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	17819.04	19843.16	17117.04	37662.20	31281.50	60495.88
	(b) Purchases of stock-in-trade	1226.09	1100.80	-	2326.89	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(341.16)	(1385.01)	262.53	(1726.17)	299.38	(543.22)
	(d) Employee benefits expense	992.56	805.60	814.26	1798.16	1623.71	3208.18
	(e) Finance Costs	9.83	0.31	0.15	10.14	0.94	33.05
	(f) Depreciation and amortisation expense	142.33	139.38	147.54	281.71	285.05	610.20
	(g) Other expenses	3012.32	3068.86	3388.49	6081.18	6164.15	11646.95
	<b>Total expenses</b>	<b>22861.01</b>	<b>23573.10</b>	<b>21730.01</b>	<b>46434.11</b>	<b>39654.73</b>	<b>75451.04</b>
3	Profit before exceptional items and tax (1-2)	153.37	273.77	247.31	427.14	426.54	264.65
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>153.37</b>	<b>273.77</b>	<b>247.31</b>	<b>427.14</b>	<b>426.54</b>	<b>264.65</b>
6	<b>Tax expense</b>						
	Current Tax	61.16	95.17	78.50	156.33	131.93	140.00
	Short provision of current tax	-	-	-	-	-	10.12
	Deferred tax (credit)	(22.42)	(26.26)	(16.26)	(48.68)	(24.57)	(58.20)
7	<b>Profit after tax (PAT) (5-6)</b>	<b>114.63</b>	<b>204.86</b>	<b>185.07</b>	<b>319.49</b>	<b>319.18</b>	<b>172.73</b>
8	<b>Other Comprehensive Income</b>						
	A. Items that will not be re-classified to profit and loss account (net of tax)						
	a. Changes in fair value of investments	(205.17)	301.93	109.53	96.76	277.88	368.66
	b. Re-measurement of defined employee benefit plans	24.70	24.71	(27.66)	49.41	(55.32)	98.83
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(65.84)</b>	<b>531.50</b>	<b>266.94</b>	<b>465.66</b>	<b>541.74</b>	<b>640.22</b>
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)						20169.77
12	<b>Earnings per share - Basic and Diluted (not annualised)</b>	<b>1.29</b>	<b>2.31</b>	<b>2.08</b>	<b>3.60</b>	<b>3.59</b>	<b>1.94</b>

A Subsidiary of The Andhra Sugars Limited

## STATEMENT OF ASSETS AND LIABILITIES

Jocil Limited

(₹ in lakhs)

	Particulars	As at	As at
		30/09/2024	31/03/2024
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	3897.61	4,107.97
(b)	Right-of-use asset	-	-
(c)	Capital Work-in-progress	137.68	54.26
(d)	Intangible Assets	-	-
(e)	Financial Assets		
	(i) Investments	967.83	871.07
	(iii) Other financial assets	94.94	95.05
(f)	Other non-current Assets	361.23	128.82
	<b>Total non-current assets</b>	5459.29	5,257.17
2	<b>Current Assets</b>		
(a)	Inventories	12258.44	9,492.00
(b)	Financial Assets		
	(i) Investments	300.71	2,839.80
	(ii) Trade Receivables	11274.24	6,653.67
	(iii) Cash and cash equivalents	1501.44	2,520.95
	(iv) Bank balances other than (iii) above	126.01	124.23
	(v) Other financial assets	105.54	20.43
(c)	Current tax assets (Net)	-	45.55
(d)	Other Current assets	1704.27	916.27
	<b>Total current assets</b>	27270.65	22,612.90
	<b>Total Assets</b>	32729.94	27,870.07
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	888.16	888.16
(b)	Other Equity	20502.21	20,169.77
	<b>Total equity</b>	21390.37	21,057.93
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(ii) Other financial liabilities	15.66	15.91
	(iii) Other non-current liabilities	-	-
(b)	Provisions	137.92	139.30
(c)	Deferred Tax Liabilities (Net)	103.38	152.06
	<b>Total non-current liabilities</b>	256.96	307.27
2	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Short-term Borrowings	411.51	564.54
	(ii) Trade payables		
	a) Total outstanding dues of Micro and Small enterprises	168.97	332.68
	b) Total outstanding dues of creditors other than Micro and small enterprises	9022.51	4,378.58
	(iii) Other financial liabilities	530.11	238.43
(b)	Other current liabilities	812.81	858.30
(c)	Provisions	132.34	132.34
(d)	Current tax Liabilities (Net)	4.36	-
	<b>Total current liabilities</b>	11082.61	6,504.87
	<b>Total Liabilities</b>	11339.57	6,812.14
	<b>Total Equity and Liabilities</b>	32729.94	27,870.07



## CASH FLOW STATEMENT

Jocil Limited

(₹ in lakhs)

	PARTICULARS	Half Year ended	Half Year ended
		30.09.2024	30.09.2023
I.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	427.14	426.54
	Add/Less: Adjustments for :		
	Depreciation	281.71	285.05
	Finance Costs	10.14	0.94
	Interest income	(21.14)	(121.57)
	Profit on sale of assets	-	(4.35)
	Fair value changes in current Investments	(0.28)	(0.73)
	Profit on Sale of Investments	(6.28)	(4.85)
	Re-measurement of Defined Benefit Plans	49.41	(55.33)
	Dividends received	(44.90)	(87.28)
	Operating profit before working capital changes	695.80	438.42
	Add/Less: Adjustments for working capital		
	Inventories	(2,766.44)	490.06
	Trade and other receivables	(5,643.66)	(1,431.95)
	Trade payables	4,724.78	294.74
	Cash generated from operations	(2,989.52)	(208.73)
	Less: Direct taxes paid	106.42	146.25
	<b>Net cash (Used in) Operating activities (A)</b>	<b>(3,095.94)</b>	<b>(354.98)</b>
II.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of fixed assets/Capital work in progress	(236.63)	(276.74)
	Proceeds from sale of fixed assets	-	4.51
	Investment in mutual funds	(4,921.73)	(1,764.52)
	Proceeds from Redemption of mutual funds	7,466.92	3,099.23
	Interest received	21.14	121.57
	Dividend received	44.90	87.28
	Other Bank balances	(1.78)	2.35
	<b>Net cash from Investing activities (B)</b>	<b>2,372.82</b>	<b>1,273.68</b>
III.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from / (Repayment) of borrowings	(153.03)	281.06
	Finance Costs	(10.14)	(0.94)
	Dividends paid	(133.22)	(222.03)
	<b>Net cash (used in) / from financing activities (C)</b>	<b>(296.39)</b>	<b>58.09</b>
	<b>Net (Decrease) / Increase in cash and cash equivalents (A+B+C)</b>	<b>(1,019.51)</b>	<b>976.78</b>
	Cash and cash equivalents at the beginning of the period	2,520.95	539.79
	Cash and cash equivalents at the end of the period (Refer note.no.10A)	1,501.44	1,516.57
	Net (Decrease)/ Increase in cash and cash equivalents	(1,019.51)	976.78

**Jocil Limited**

**Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30-09-2024**

(Rs. in lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited			Unaudited		Audited
<b>Segment Revenue</b>						
Chemicals	20322.39	21166.30	18633.51	41488.69	34697.29	67403.44
Soap	8789.57	9327.11	9043.13	18116.68	14276.10	24513.94
Power Generation	969.33	848.54	1040.43	1817.87	2021.40	4260.05
<b>Total</b>	<b>30081.29</b>	<b>31341.95</b>	<b>28717.07</b>	<b>61423.24</b>	<b>50994.79</b>	<b>96177.43</b>
Inter Segment Revenue	(7107.20)	(7571.76)	(6879.51)	(14678.96)	(11144.10)	(20857.84)
<b>Gross Sales / Income from Operations</b>	<b>22974.09</b>	<b>23770.19</b>	<b>21837.56</b>	<b>46744.28</b>	<b>39850.69</b>	<b>75319.59</b>
<b>Segment Results</b>						
Chemicals	316.91	511.02	86.83	827.93	755.24	872.68
Soap	51.65	223.23	353.17	274.88	272.86	252.26
Power Generation	58.79	(153.82)	(29.39)	(95.03)	(151.70)	55.02
<b>Total</b>	<b>427.35</b>	<b>580.43</b>	<b>410.61</b>	<b>1007.78</b>	<b>876.40</b>	<b>1179.96</b>
Interest income	(6.85)	27.99	82.78	21.14	121.57	206.32
Other unallocable expenditure Net off unallocable income	(257.30)	(334.34)	(245.93)	(591.64)	(570.49)	(1088.58)
Interest expense	(9.83)	(0.31)	(0.15)	(10.14)	(0.94)	(33.05)
<b>Total Profit before Tax</b>	<b>153.37</b>	<b>273.77</b>	<b>247.31</b>	<b>427.14</b>	<b>426.54</b>	<b>264.65</b>
<b>SEGMENT ASSETS</b>						
Chemicals	14330.87	15554.19	10786.64	14330.87	10786.64	13304.80
Soap	7507.49	6620.66	4176.02	7507.49	4176.02	4007.37
Power Generation	2835.57	2589.88	2656.42	2835.57	2656.42	2586.01
Others	8056.01	7932.97	8612.74	8056.01	8612.74	7971.89
<b>Total</b>	<b>32729.94</b>	<b>32697.70</b>	<b>26231.82</b>	<b>32729.94</b>	<b>26231.82</b>	<b>27870.07</b>
<b>SEGMENT LIABILITIES</b>						
Chemicals	9288.13	9655.37	3160.64	9288.13	3160.64	5871.28
Soap	639.66	647.73	1254.60	639.66	1254.60	166.80
Power Generation	681.00	322.02	498.29	681.00	498.29	334.34
Others	730.78	483.16	358.85	730.78	358.85	439.72
<b>Total</b>	<b>11339.57</b>	<b>11108.28</b>	<b>5272.38</b>	<b>11339.57</b>	<b>5272.38</b>	<b>6812.14</b>
<b>Capital Employed</b> (Segment Assets – Segment Liabilities)						
Chemicals	5042.74	5898.82	7626.00	5042.74	7626.00	7433.52
Soap	6867.83	5972.93	2921.42	6867.83	2921.42	3840.57
Power Generation	2154.57	2267.86	2158.13	2154.57	2158.13	2251.67
Others	7325.23	7449.81	8253.89	7325.23	8253.89	7532.17
<b>Total</b>	<b>21390.37</b>	<b>21589.42</b>	<b>20959.44</b>	<b>21390.37</b>	<b>20959.44</b>	<b>21057.93</b>

Notes :

1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 7th November, 2024. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the half year ended September 30, 2024 and have issued an unmodified report on these results.
2. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

For and on behalf of Board of Directors

Dokiparru  
07-11-2024

J. MURALI MOHAN  
Managing Director



**INDEPENDENT AUTORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI**  
**(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF  
JOCIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JOCIL Limited** ("the Company"), for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their Meeting held on 7th November, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind As -34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Guntur

Date: 07-11-2024

UDIN : 24028105 BKCSN27283

For CHEVUTURI ASSOCIATES  
Chartered Accountants  
(Firm's Registration No. 000632S)



*S. Raghunadha Rao*

Raghunadha Rao Balineni  
Partner  
Membership No. 028105