



Jocil/Adm/30D(iv)/2019/

DATE : 02-11-2019

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 02-11-2019.

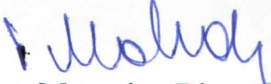
The Board of Directors at its meeting held today approved the following.

The Board has taken on record and approved the Unaudited Financial Results for the Quarter and Half Year ended 30-09-2019. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter and Half Year ended 30-09-2019 approved by the Board along with Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.30 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,


Managing Director.

Krr/kdp.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30-09-2019

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Half-Year ended		Year ended 31-03-2019
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	
		Unaudited			Unaudited		Audited
1	Revenue						
	(a) Revenue from Operations	10242.47	9506.39	10747.91	19748.86	19781.97	40243.68
	(b) Other Income	142.38	112.29	164.43	254.67	241.04	168.71
	Total Revenue	10384.85	9618.68	10912.34	20003.53	20023.01	40412.39
2	Expenses						
	(a) Cost of materials consumed	6684.73	6115.40	8134.10	12800.13	15240.99	30142.54
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.09)	324.85	(189.28)	310.76	(622.51)	(862.76)
	(d) Employee benefits expense	738.26	703.07	589.99	1441.33	1243.34	2472.33
	(e) Finance Costs	21.17	23.87	18.44	45.04	41.62	140.87
	(f) Depreciation and amortisation expense	149.27	130.48	142.05	279.75	283.73	572.41
	(g) Other expenses	2262.12	2049.54	2186.09	4311.66	3743.39	7820.92
	Total expenses	9841.46	9347.21	10881.39	19188.67	19930.56	40286.31
3	Profit before exceptional items and tax (1-2)	543.39	271.47	30.95	814.86	92.45	126.08
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	543.39	271.47	30.95	814.86	92.45	126.08
6	Tax expense						
	Current Tax	160.97	88.21	(10.58)	249.18	2.08	47.00
	Excess provision of income-tax in earlier years	-	-	-	-	-	(133.98)
	Deferred tax (credit)	(21.99)	(26.82)	(5.31)	(48.81)	(10.63)	(104.39)
7	Profit for the period after tax (PAT)	404.41	210.08	46.84	614.49	101.00	317.45
	from continuing operations (5-6)						
8	Other Comprehensive Income						
	A. Items that will not be re-classified to profit and loss account (net of tax)						
	a. Changes in fair value of investments	(133.36)	(9.44)	212.93	(142.80)	116.50	(32.48)
	b. Re-measurement of defined employee benefit plans	22.58	22.58	(5.06)	45.16	(10.12)	90.30
9	Total comprehensive income for the period (7+8)	293.63	223.22	254.71	516.85	207.38	375.27
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)						16481.42
12	Earnings per share - Basic and Diluted	4.55	2.37	0.53	6.92	1.14	3.57
	[Before and after extraordinary items (of ₹ 10/- each) (not annualised)]						

BALANCE SHEET

(₹ in lakhs)

Particulars	As at 30-09-2019 Unaudited	As at 31-03-2019 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	5043.64	4875.05
Capital Work-in-progress	20.57	394.73
Intangible Assets	74.97	88.70
Financial Assets		
Investments	417.40	560.20
Other financial assets	65.38	65.33
Other non-current Assets	187.24	198.45
Total non-current assets	5809.20	6182.46
Current Assets		
Inventories	5002.71	5701.25
Financial Assets		
Investments	2049.68	307.90
Trade Receivables	6994.29	5745.40
Cash and cash equivalents	2392.41	1766.81
Other financial assets	167.76	14.48
Current tax assets (Net)	-	65.79
Other Current assets	1377.78	1436.28
Total current assets	17984.63	15037.91
Total Assets	23793.83	21220.37
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	888.16	888.16
Other Equity	16891.19	16481.42
Total equity	17779.35	17369.58
Liabilities		
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	8.91	8.91
Provisions	79.73	81.72
Deferred Tax Liabilities (Net)	587.19	636.00
Total non-current liabilities	675.83	726.63
Current liabilities		
Financial Liabilities		
Short-term Borrowings	1198.05	833.22
Trade payables		
Total outstanding dues of Micro and Small enterprises	-	-
Total outstanding dues of creditors other than Micro and small enterprises	2964.47	1191.06
Other financial liabilities	441.12	225.98
Other current liabilities	628.23	826.71
Provisions	47.19	47.19
Current tax Liabilities (Net)	59.59	-
Total current liabilities	5338.65	3124.16
Total Liabilities	6014.48	3850.79
Total Equity and Liabilities	23793.83	21220.37

CASH FLOW STATEMENT

(₹ in lakhs)

	PARTICULARS	Half Year ended 30-09-2019 Unaudited	Half Year ended 30-09-2018 Unaudited	Year ended 31-03-2019 Audited
I.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
	Net Profit before tax	814.86	92.45	126.08
	<u>Add/Less: Adjustments for :</u>			
	Depreciation	279.75	283.73	572.41
	Finance Costs	45.04	41.62	140.87
	Interest income	(51.60)	(61.81)	(125.54)
	Assets Written off	-	-	0.22
	Profit on sale of assets	(0.03)	-	(0.75)
	Re-measurement of Defined Benefit Plans	45.16	(10.12)	90.30
	Dividends received	(62.89)	(32.34)	(34.46)
	Operating profit before working capital changes	1070.29	313.53	769.13
	<u>Add/Less: Adjustments for working capital</u>			
	Inventories	698.54	(1193.70)	(145.00)
	Trade and other receivables	(1343.01)	(2976.15)	(832.30)
	Trade payables	1788.08	2289.90	(193.08)
	Cash generated from operations	2213.90	(1566.42)	(401.25)
	<u>Less: Direct taxes paid</u>	124.53	(55.37)	(31.63)
	Net cash from / (used in) Operating activities (A)	2089.37	(1511.05)	(369.62)
II.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Purchase of fixed assets/Capital work in progress	(49.32)	(30.43)	(341.15)
	Proceeds from sale of fixed assets	0.12	-	0.85
	Proceeds from sale/(Investments) in Mutual Funds (Net of Redemption)	(1741.78)	1003.70	701.59
	Interest received	51.60	61.81	125.54
	Dividend received	62.89	32.34	34.46
	Other Bank balances	(72.92)	(196.30)	3.23
	Net cash (used in) / from Investing activities (B)	(1749.41)	871.12	524.52
III.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Proceeds from borrowings	364.83	259.87	167.74
	Finance Costs	(45.04)	(41.62)	(140.87)
	Dividends & Dividend Distribution Tax paid	(107.07)	(214.13)	(214.13)
	Net cash from financing activities (C)	212.72	4.12	(187.26)
	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	552.68	(635.81)	(32.36)
	Cash and cash equivalents at the beginning of the period	1605.26	1637.63	1637.63
	Cash and cash equivalents at the end of the period	2157.94	1001.82	1605.26
	Net Increase / (Decrease) in cash and cash equivalents	552.68	(635.81)	(32.36)

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER &
HALF YEAR ENDED 30-09-2019**

(₹ in lakhs)

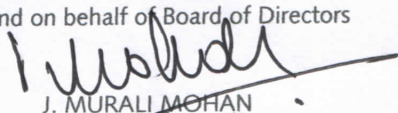
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited			Unaudited		Audited
Segment Revenue						
Chemicals	7841.78	7600.33	9283.06	15442.11	17107.52	34840.42
Soap	4476.57	3694.35	2947.21	8170.92	4933.70	11163.39
Power Generation	842.67	911.37	916.51	1754.04	1780.42	3421.41
Total	13161.02	12206.05	13146.78	25367.07	23821.64	49425.22
Inter Segment Revenue	(2918.55)	(2699.66)	(2398.87)	(5618.21)	(4039.67)	(9181.54)
Gross Sales / Income from Operations	10242.47	9506.39	10747.91	19748.86	19781.97	40243.68
Segment Results						
Chemicals	209.32	230.36	8.04	439.68	421.06	1079.80
Soap	377.74	83.39	78.36	461.13	(17.42)	(177.41)
Power Generation	129.12	151.20	152.16	280.32	203.05	217.96
Total	716.18	464.95	238.56	1181.13	606.69	1120.35
Interest income	37.05	14.55	26.83	51.60	61.81	125.54
Other unallocable expenditure	(188.67)	(184.16)	(216.00)	(372.83)	(534.43)	(978.94)
Net off unallocable income						
Interest expense	(21.17)	(23.87)	(18.44)	(45.04)	(41.62)	(140.87)
Total Profit before Tax	543.39	271.47	30.95	814.86	92.45	126.08
SEGMENT ASSETS						
Chemicals	10467.18	15502.36	16641.43	10467.18	16641.43	14183.63
Soap	4334.06	3880.39	3702.72	4334.06	3702.72	3697.77
Power Generation	3976.81	3651.66	3232.97	3976.81	3232.97	3694.07
Others	5015.78	531.62	191.26	5015.78	191.26	(355.09)
Total	23793.83	23566.03	23768.38	23793.83	23768.38	21220.38
SEGMENT LIABILITIES						
Chemicals	424.98	7286.58	2587.26	424.98	2587.26	2451.32
Soap	4085.04	4312.70	2667.71	4085.04	2667.71	1993.86
Power Generation	730.72	595.15	914.02	730.72	914.02	2824.79
Others	773.74	(6221.18)	397.69	773.74	397.69	(3419.17)
Total	6014.48	5973.23	6566.68	6014.48	6566.68	3850.80
Capital Employed (Segment Assets – Segment Liabilities)						
Chemicals	10042.20	8215.78	14054.17	10042.20	14054.17	11732.31
Soap	249.02	(432.30)	1035.01	249.02	1035.01	1703.91
Power Generation	3246.09	3056.51	2318.95	3246.09	2318.95	869.28
Others	4242.04	6752.80	(206.43)	4242.04	(206.43)	3064.08
Total	17779.35	17592.79	17201.70	17779.35	17201.70	17369.58

Notes :

1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 2nd November 2019. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the half year ended September 30, 2019 and have issued an unmodified report on these results.
2. The Govt. of India, vide Taxation Laws (Amendment) Ordinance, 2019, inserted section 115BAA in Income-tax Act, 1961 which provides domestic companies an irrevocable option to pay corporate Income- tax at reduced rate (i.e 25.17%) subject to non availment of certain incentives and allowances under different provisions of Act. The company is in the process of evaluating the availment of said option.
3. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

Hyderabad
02-11-2019

For and on behalf of Board of Directors



J. MURALI MOHAN
Managing Director

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
JOCIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **JOCIL LIMITED** ("the Company"), for the Quarter ended 30th September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 2nd November, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 2.11.2019

UDIN: 19028105AAACE9826



For CHEVUTURI ASSOCIATES
Chartered Accountants

(Firm's Registration No. 000632S)

B. Raghunadha Rao
Raghunadha Rao Balineni

Partner

Membership No. 028105