

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

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Date: July 31, 2025

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of Listing Regulations, we wish to inform you that JNK India Limited (the “**Company**”) has entered into a joint venture agreement (“**JV Agreement**”) with Mr. Tushar Wagh, Dr. Sunil Dhole and other investors on July 31, 2025 at 12:59 PM IST, wherein the Company shall hold 51% of the equity share capital of the joint venture company (“**JV Company**”). The JV Company shall undertake the business of green hydrogen technologies and other technologies.

The detailed disclosure in this regard as required under Regulation 30(6) and Part A of Schedule III of the Listing Regulations read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A and Annexure B to this letter.

This is for your information and records.

Thanking you,
Yours faithfully,

For JNK India Limited

Ashish Soni
Company Secretary & Compliance Officer

Encl: Disclosure pursuant to Regulation 30 of the Listing Regulations.

Disclosure pursuant to Listing Regulations and SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Proposed name the JV Company: [JNK Chemdist Technologies Private Limited] or any other name as may be approved by the Registrar of Companies or Central Registration Centre, Ministry of Corporate Affairs.</p> <p>Investment by the Company: As per JV Agreement the Company shall invest Rs. 5.10 Million (51% of paid up equity capital) in JV Company.</p> <p>Turnover, size: Not applicable as JV Company is yet to be incorporated.</p> <p>About Other parties : <u>Dr. Sunil Dhole:</u> Dr. Sunil Dhole is M.Tech and PhD (Chemical Engineering), IIT Kanpur and Post Doc Fellowship (Chemical Engg) from UCL Belgium. He has been nominated for one of the prestigious government of India Civilian award - the Padma Shri Award 2023 for his contribution in the field of Science and Technology and recipient of multiple awards in area of science and technology. He is founder and director in Chemdist group and is currently involved with Chemdist group and leading R&D efforts in development of green technologies.</p> <p><u>Mr. Tushar Wagh:</u> Mr. Tushar Wagh is BE in Petro-Chemical, Pune University and MBA (Marketing & Finance). He is founder director in Chemdist group and been responsible for development and growth of the Chemdist process equipment and solutions business. His expertise lies in engineering, project management and execution. He has been responsible for supply of large turnkey projects within India and outside. He specializes in Mass Transfer, Heat Transfer, Distillation, Reactors & Agitators, Membranes, Industrial Separation Technologies, Ethanol to Green Hydrogen and associated technologies.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity	<ul style="list-style-type: none"> The investment/ subscription to the share capital of JV Company does not fall within the purview of related party transaction for the Company.

	being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<ul style="list-style-type: none"> • Post investment by the Company, the JV Company will become a subsidiary of the Company hence related party to the Company. • Except to the extent of the share capital to be held by the Company in JV Company, promoter/ promoter group/ group companies have no interest in the JV Company.
3	Industry to which the entity being acquired belongs	Industrial Research and Development.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The proposed JV Company shall acquire select green hydrogen technologies from Chemdist group.</p> <p>The JV Company will undertake research and development of green hydrogen technologies and other technologies, marketing, engineering, manufacturing and supply of product/project based on such technologies.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	No government or regulatory approvals are required for this transaction.
6	Indicative time period for completion of the acquisition	Approximately 30-60 days from the date of execution of the JV Agreement.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	<p>Cash consideration of Rs. 5.10 Million by the Company towards subscription of equity share capital of JV Company.</p> <p>Further infusion of Rs. 100 Million towards subscription of preference shares.</p>
8	Cost of acquisition and/or the price at which the shares are acquired	<p>The amount of initial investment in the JV Company by the Company shall be Rs. 5.10 Million towards subscription of equity share capital of JV Company.</p> <p>Further infusion of Rs. 100 Million towards subscription of preference shares.</p>
9	Percentage of shareholding / control acquired and / or number of shares acquired	Company’s stake in the JV Company will be 51% of the equity share capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable as the JV Company is yet to be incorporated.

Disclosure pursuant to Listing Regulations and SEBI Circular No.: SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	
1	Name(s) of parties with whom the agreement is entered	The Company has entered into a Joint Venture Agreement with Mr. Tushar Wagh, Dr. Sunil Dhole and other investors for incorporation of the joint venture company (“ JV Company ”).
2	Purpose of entering into the agreement	<p>The proposed JV Company shall acquire select green hydrogen technologies from Chemdist group.</p> <p>The proposed JV Company will carry on the business of green hydrogen technologies and other technologies.</p>
3	Shareholding, if any, in the entity with whom the agreement is executed	The Company shall hold 51% of the equity share capital of the JV Company.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>Key terms of the Joint Venture Agreement:</p> <ol style="list-style-type: none"> 1. Company shall hold 51% equity share capital in the JV Company 2. Majority of the board of directors of the JV Company (three out of five proposed directors) shall be nominated by the Company. Mr. Tushar Wagh and Dr. Sunil Dhole shall be appointed as the Executive Directors on the Board of the JV Company. 3. The Company shall support working capital requirement of the JV Company 4. All the parties shall have voting rights in proportion to their shareholding in the JV Company. 5. Standard clauses on pre-emption rights, restrictions on transfer of shares, events of default, noncompete etc.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Except to the extent of the share capital to be held by the Company in JV Company, promoter/ promoter group/ group companies have no interest in the JV Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	<ul style="list-style-type: none"> • The investment/ subscription to the share capital of JV Company does not fall within the purview of related party transaction for the Company.

		<ul style="list-style-type: none"> • Post investment by the Company, the JV Company will become a subsidiary company of the Company hence related party to the Company.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	<p>The initial investment in the equity shares of the JV Company shall be Rs. 10 Million of which an amount of Rs. 5.10 Million shall be invested by the Company (51% of the equity share capital).</p> <p>Further, the Company shall invest Rs. 100 Million through subscription of preference shares.</p>
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	Not applicable
	a) name of parties to the agreement	
	b) nature of the agreement	
	c) date of execution of the agreement	
	d) details of amendment and impact thereof or reasons of termination and impact thereof	