

# JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: [www.jnkindia.com](http://www.jnkindia.com)



**Date: May 29,2025**

<b>To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</b>	<b>To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051</b>
Scrip code: <b>544167</b>	Security Symbol: <b>JNKINDIA</b>

Dear Sir/Madam,

**Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2025.**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through proceeds of IPO by the Company, for the quarter ended March 31, 2025.

We confirm that, for the quarter ended March 31, 2025, there has not been any deviation(s) or variation(s) in the utilisation of proceeds of the IPO and the same has been reviewed by the Audit Committee at its meeting held on May 29, 2025.

Please take the above information on record.

Thanking You,  
Yours Faithfully,

**For JNK India Limited**

**Ashish Soni  
Company Secretary & Compliance Officer**

**Enclosure: a/a**

**Annexure-A**

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	JNK India Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	April 26, 2024 (Date of Allotment)
Amount Raised	Rs 3,000.00 million
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments by Audit Committee.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	i) Funding working capital requirements ii) General corporate purposes

Original Object	Modified Object, if any	Original Allocation	Modification, Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Not Applicable- There has been no deviation in utilisation of net proceeds						

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For JNK India Limited**

**Ashish Soni**  
**Company Secretary & Compliance Officer**