

# JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



January 23,2025

<b>To,</b> <b>BSE Limited,</b> <b>The General Manager,</b> Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>To,</b> <b>National Stock Exchange of India Limited,</b> <b>The Manager, Listing Department</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Revision in Credit Rating**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the CRISIL Ratings Limited has revised its Credit rating as mentioned below:

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.150 Crore</b>
<b>Long Term Rating</b>	<b>Crisil A-/Stable (Upgraded from 'Crisil BBB+ / Stable')</b>
<b>Short Term Rating</b>	<b>Crisil A2+ (Upgraded from 'Crisil A2')</b>

<b>Corporate Credit Rating</b>	<b>Crisil A-/Stable (Upgraded from 'Crisil BBB+ / Stable')</b>
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Please find enclosed letter received from CRISIL Ratings Limited.

This is for your information and record.

**For JNK India Limited**

**Ashish Soni**  
**Company Secretary and Compliance Officer**

**Encl: a/a**

RL/JNKIDPL/360849/BLR/0125/107580  
January 23, 2025

**Mr. Pravin Sathe**  
Chief Financial Officer  
**JNK India Limited**  
Centrum", Office Numbers: 203 to 206, Plot Number: C-3, S G Barve  
Road, Next to: Satkar Grand Hotel, Road, Wagle Industrial Estate  
Thane - 400604  
7506652386



Dear Mr. Pravin Sathe,

**Re: Review of Crisil Ratings on the bank facilities of JNK India Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.150 Crore</b>
<b>Long Term Rating</b>	<b>Crisil A-/Stable (Upgraded from 'Crisil BBB+/Stable')</b>
<b>Short Term Rating</b>	<b>Crisil A2+ (Upgraded from 'Crisil A2')</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.


In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

  
Himank Sharma  
Director - Crisil Ratings

  
Nivedita Shibu  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-1301

**Crisil Ratings Limited**  
Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.  
Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.  
Phone: +91 22 6137 3000 | [www.crisilratings.com](http://www.crisilratings.com)

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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	HDFC Bank Limited	40	Crisil A2+
2	Bank Guarantee	State Bank of India	67.45	Crisil A2+
3	Cash Credit	HDFC Bank Limited	10	Crisil A-/Stable
4	Cash Credit	State Bank of India	30	Crisil A-/Stable
5	Term Loan	State Bank of India	2.55	Crisil A-/Stable
	<b>Total</b>		<b>150</b>	

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January 23, 2025

**Mr. Pravin Sathe**  
Chief Financial Officer  
**JNK India Limited**  
Centrum", Office Numbers: 203 to 206,  
Plot Number: C-3, S G Barve Road,  
Next to: Satkar Grand Hotel, Road, Wagle Industrial Estate  
Thane - 400604  
7506652386

Dear Mr. Pravin Sathe,

**Re: Review of Crisil Corporate Credit Rating for JNK India Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.



Crisil Ratings has, after due consideration, upgraded the Corporate Credit rating (CCR) of JNK India Limited to Crisil A-/Stable (pronounced as Crisil A minus rating with Stable outlook) from Crisil BBB+/Stable (pronounced as Crisil triple B plus rating with Stable outlook). Issuers with this rating are considered to have adequate degree of safety regarding timely servicing of debt obligations. Debt exposures to such issuers carry low credit risk.

As per our Rating Agreement, Crisil Ratings would disseminate the rating through its publications and other media, and keep the rating under surveillance. Crisil Ratings reserves the right to withdraw, or revise the rating at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

  
Himank Sharma  
Director - CRISIL Ratings  
Nivedita Shibu  
Director - CRISIL Ratings

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