

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Date: May 20, 2026

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and Disclosures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, May 20, 2026, have inter - alia considered and approved the following:

1. Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and financial year ended March 31, 2026 along with Auditor’s Report, pursuant to Regulation 33 of the Listing Regulations.

We would like to state that M/s P G Bhagwat LLP, Chartered Accountants, Mumbai (Firm Registration Number: 101118W/ W100682), statutory auditors of the Company, have issued audit reports with unmodified opinion on the financial results.

2. Recommendation of final dividend of Rs. 0.30 per fully paid up equity share (15%) of face value of Rs. 2/- of the Company for the financial year 2025-26 subject to shareholders’ approval in ensuing Annual General Meeting.
3. The appointment of M/s. Shekhar Joshi & Company, Cost Accountants, as Cost Auditors of the Company for the financial year 2026-27.
4. The appointment of M/s. CVK & Associates, Chartered Accountants, as Internal Auditors of the Company for the financial year 2026-27.

Time of commencement of Board Meeting	Time of conclusion of Board Meeting
12:53 p.m.	3:45 p.m.

The above information is also available on the Company's website: <https://www.jnkindia.com>

Kindly take this intimation in record in compliance with applicable statutory provisions.

JNK India Limited
(Formerly known as JNK India Private Limited)



Thanking you,

Yours faithfully,

For JNK India Limited,

ASHISH SONI Digitally signed
by ASHISH SONI
Date:
2026.05.20
17:20:03 +05'30'

Ashish Soni
Company Secretary and Compliance Officer

Enclosure: a/a

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF JNK INDIA LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and annual financial results of JNK India Limited (the Company) for the quarter ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year to date results for the period from April 1, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit

and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rule 2015 (as amended) under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The quarterly standalone financial results for the period ended March 31, 2026 are the derived figures between the audited figures in respect of the year ended March 31, 2026 and the published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

Abhijit Pradip Shetye
Digitally signed by
Abhijit Pradip Shetye
Date: 2026.05.20
15:28:38 +05'30'

Abhijit Shetye
Partner
Membership Number: 151638
UDIN: 26151638IJLEUL7777
Nashik
May 20th, 2026

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
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Website : www.jnkindia.com

Statement of Audited Standalone Financial Results for the Quarter and year ended 31st March, 2026

Sr. No.	Particulars	Quarter ended			Year ended	
		31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		Refer Note VIII	[Unaudited]	Refer Note VIII	[Audited]	[Audited]
I	Income:					
	Revenue from Operations	2,995.28	1,789.45	1,890.26	7,556.11	4,732.94
	Other Income	59.89	40.69	126.38	197.45	221.21
	Total Income	3,055.17	1,830.14	2,016.64	7,753.56	4,954.15
II	Expenses:					
	Cost of material consumed	1,618.38	719.79	1,217.75	3,758.68	2,532.04
	Changes in Inventories for work in progress and finished goods	(0.18)	88.51	(5.41)	155.47	7.70
	Project Expenses	659.25	492.47	332.23	1,837.65	963.69
	Employee Benefit Expenses	197.39	149.73	30.29	620.23	449.17
	Finance Costs	53.13	39.56	35.08	157.32	144.94
	Depreciation and Amortization Expenses	21.24	18.70	19.75	72.33	63.25
	Other Expenses	99.31	85.64	167.28	305.49	354.29
	Total Expenses	2,648.52	1,594.40	1,796.97	6,907.17	4,515.08
III	Profit before Exceptional Items and Tax (I-II)	406.65	235.74	219.67	846.39	439.07
IV	Exceptional Items	-	-	-	-	-
V	Profit Before Tax (III-IV)	406.65	235.74	219.67	846.39	439.07
VI	Tax Expense :					
a)	Current Tax	82.76	58.97	122.20	200.96	173.37
b)	Deferred Tax Expense/(Income)	7.26	(7.81)	(35.25)	(3.28)	(35.71)
	Total Tax Expense	90.02	51.16	86.95	197.68	137.66
VII	Profit for the period/year (V-VI)	316.63	184.58	132.72	648.71	301.41
VIII	Other Comprehensive Income:					
	Items that will not be reclassified to Profit or Loss:					
	-Remeasurement gains / (loss) of Defined benefit plans	2.56	0.10	(3.68)	3.92	(3.68)
	Income tax relating to above item	(0.65)	(0.02)	0.93	(0.99)	0.93
	Items that will be reclassified to Profit or Loss:					
	Other Comprehensive Income for the period/year	1.91	0.08	(2.75)	2.93	(2.75)
IX	Total Comprehensive Income (VII+VIII)	318.54	184.66	129.97	651.64	298.66
X	Paid-up Equity Share Capital (Face Value of share: INR 2 each)				111.91	111.57
XI	Other Equity				5,553.82	4,922.75
XII	Earning per share (EPS)					
a)	Basic EPS (in INR)	5.66	3.30	2.38	11.59	5.46
b)	Diluted EPS (in INR)	5.66	3.30	2.37	11.56	5.44
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)



Arvind Kamath
Chairperson & Wholetime Director

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)

Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604

CIN:L29268MH2010PLC204223

Website : www.jnkindia.com

Notes to Audited Standalone Financial Results for the year ended March 31, 2026

- I. These Audited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("LODR").
- II. These Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May, 2026.
- III. During the year Company has invested INR 5.10 Million in the equity shares of JNK Chemdist Technologies Private Limited, incorporated on 20th August, 2025. The Company holds 51% ownership interest in the subsidiary.
- IV. The Company's main activity consists of Designing, Engineering, Procurement, Manufacture, Fabrication, Erection and Commissioning of fired heaters and related combustible engineering products. JNK Chemdist Technologies Private Limited, a subsidiary of the Company, representing a separate operating segment, namely "Process Equipment," became operational during the previous quarter ended on December 31, 2025. Accordingly, segment reporting related disclosures have been presented for the first time in the unaudited consolidated financial results of the Company for the previous quarter ended on December 31, 2025.
- V. During the year ended 31st March 2025, the Company has completed its Initial Public Offer (IPO) of 1,56,49,967 equity shares of face value INR 2 each at an issue price of INR 415 per share. The issue comprised of 72,28,915 equity shares for fresh issue and 84,21,052 equity shares for offer for sale. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30th April, 2024.
- VI. The utilization of the Initial Public offer (IPO) proceeds (net of IPO expenses) as on 31st March 2026 is summarized as below:

INR in Million

Particulars	Amount as proposed in the offer Document	Revised (Due to reduction in Offer expenses)	Utilisation up to 31 March 2026	Unutilised up to 31 March 2026
Working Capital requirements	2,626.90	2,646.50	2,643.85	2.65
General Corporate purpose	170.49	170.49	170.49	-
Total	2,797.39	2,816.99	2,814.34	2.65

- VII. Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four labour codes collectively referred as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of the New Labour Codes of Rs. 9.22 million on standalone financial results under Employee Benefit Expenses for the quarter ended December 31, 2025 and year ended March 31, 2026. It is primarily arising due to change in definition of wages and recognition of past service costs. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- VIII. The figures of the quarter ended 31st March 2026 and 31st March 2025, as reported in the standalone financial results are the balancing figures between the audited figures in respect of year ended 31st March 2026 and 31st March 2025 and unaudited standalone financial results of 9 month ended 31st December 2025 and 31st December 2024 respectively, which were subjected to limited review by the statutory auditors.
- IX. Financial information for the previous year/quarters have been regrouped/reclassified to conform to the appropriate presentation and comparability of financial information, wherever necessary.



By order of the Board
For JNK India Limited


Arvind Kamath
Chairperson & Wholetime Director

Nashik
20th May, 2026

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
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Statement of Standalone Assets and Liabilities as on 31st March 2026

INR in Million

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	128.58	102.95
(b) Right of Use Assets	160.34	178.41
(c) Capital work-in-progress	67.71	57.72
(d) Intangible Assets	5.11	5.28
(e) Financial Assets		
(i) Trade Receivables	78.91	40.45
(ii) Investments	6.20	1.10
(iii) Loans	2.06	1.94
(v) Other Financial Assets	149.39	116.79
(f) Income tax assets	1.08	1.08
(g) Deferred Tax Assets (Net)	68.81	66.53
(h) Other Non-Current Assets	10.38	29.45
Total Non-Current Assets	678.57	601.70
Current Assets		
(a) Inventories	86.88	428.07
(b) Financial Assets		
(i) Trade Receivables	2,876.94	3,380.41
(ii) Investments	140.04	-
(iii) Cash & Cash Equivalents	241.57	1,439.40
(iv) Bank Balances other than (ii) above	1,621.92	412.28
(v) Loans	339.82	36.46
(vi) Other Financial Assets	204.96	71.01
(c) Other Current Assets	3,530.26	1,514.36
Total Current Assets	9,042.39	7,281.99
Total Assets	9,720.96	7,883.69
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	111.91	111.57
(b) Other Equity	5,553.82	4,922.75
Total Equity	5,665.73	5,034.32
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	14.56	27.24
(ii) Lease Liabilities	105.99	113.30
(b) Other Non-Current Liabilities	-	-
(c) Provisions	6.99	24.84
Total Non-Current liabilities	127.54	165.38
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	436.05	16.82
(ii) Lease Liabilities	26.04	29.05
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	241.88	306.64
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,433.06	820.54
(iv) Other Financial Liabilities	83.20	25.34
(b) Other Current Liabilities	1,608.16	1,379.06
(c) Provisions	47.32	17.35
(d) Current Tax Liabilities (Net)	51.98	89.19
Total Current Liabilities	3,927.69	2,683.99
Total Equity and Liabilities	9,720.96	7,883.69



Arvind Kamath
Arvind Kamath
Chairperson & Wholetime Director

Particulars	INR in Million	
	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Audited	Audited
Cash Flows From Operating Activities		
Profit Before Income Tax	846.39	439.07
Adjustments for Non Cash Items:		
Depreciation and Amortization Expense	72.32	63.27
Excess Provision Written Back	(3.68)	-
Interest Income from Financial Assets at Amortised Cost	(136.15)	(125.31)
Income from fair valuation of investment	(0.05)	-
Interest expenses	44.08	57.80
Finance Cost on Lease Obligation	10.62	8.45
Incidental expenses for Investments made	10.00	-
Bank Charges	97.44	49.73
Unwinding of Interest on Security Deposits	(0.70)	(0.55)
Unwinding of Interest on Retention Money - Trade Receivables	(7.47)	-
Provision for Doubtful Debts and Advances	37.27	52.45
Exchange difference on cash and bank	(1.66)	-
Provision for onerous contract	25.81	-
Other Non Cash Item	-	(51.15)
Assets Written Off	-	0.31
Operating Profit / (Loss) Before Working Capital Changes	994.22	494.07
Changes in Working Capital:		
(Increase) / Decrease in Other Financial Assets	(147.67)	(41.75)
(Increase) / Decrease in Other Assets	(1,994.58)	(400.85)
(Increase) / Decrease in Inventories	341.18	403.78
(Increase) / Decrease in Trade Receivables	435.20	(1,091.09)
Increase / (Decrease) in Trade Payables	547.76	(375.70)
Increase / (Decrease) in Other Current Financial Liabilities	39.68	(129.47)
Increase / (Decrease) in Other Current Liabilities	229.07	791.99
Increase / (Decrease) in Provisions	(6.09)	(27.32)
Cash Generated From Operations:	438.77	(376.34)
Income Taxes (Paid) / Refund	(238.17)	(279.72)
Net Cash (used in) / from Operating Activities	200.60	(656.06)
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipment including CWIP and Intangible Assets	(81.40)	(93.05)
Sale of Property, Plant and Equipment and Intangible Assets	-	10.29
Loans (given)/ repayment received	(303.49)	(11.67)
Investment in subsidiary	(5.10)	-
Expenses incidental to Investments made	(10.00)	-
Investment in MF	(139.99)	-
Interest on Bank Deposits	138.33	124.79
Fixed Deposits (Placed)/Matured	(1,230.44)	(180.18)
Net Cash (used in) / from Investing Activities	(1,632.09)	(149.82)
Cash Flows From Financing Activities		
Issue of Equity Shares	0.33	14.79
Securities Premium received on initial public offer	-	2,985.54
Share issue expenses on initial public offer	(3.76)	(143.94)
Increase/ (Repayment) of Long Term Borrowings	(14.00)	1.02
Increase/ (Repayment) of Short Term Borrowings	420.55	(504.77)
Finance cost paid	(123.34)	(113.60)
Increase in Lease Liabilities	(31.00)	(29.28)
Dividend Paid	(16.78)	(16.69)
Net Cash (used in) / from Financing Activities	232.00	2,193.07
Net Increase / (Decrease) in Cash and Cash Equivalents	(1,199.49)	1,387.19
Cash and Cash Equivalents at Beginning of the year	1,439.40	52.21
Cash and Cash Equivalents at the end of the year	239.91	1,439.40
Effect of exchange rate Gain/(Loss) on cash and cash equivalents	1.66	-
Cash and Cash Equivalents at End of the year	241.57	1,439.40



Avind Kamath
Avind Kamath
Chairperson & Wholetime Director

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of JNK India Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of JNK India Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries the aforesaid consolidated financial results:

- i. include the annual financial results of the following entities
 - a. JNK India Limited – Holding Company
 - b. JNK India Private FZE – Wholly owned subsidiary
 - c. JNK Renewable Energy Private Limited - Wholly owned subsidiary
 - d. JNK Chemdist Technologies Private Limited - Subsidiary
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its associates and its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- i. The consolidated Financial Results include the audited Financial Results of two subsidiaries, whose Financial Statements reflect total assets of Rs. 56.26 million and net assets of Rs. 11.64 million as at March 31, 2026, total income of Rs. 42.79 million, total comprehensive Income (comprising of profit and other comprehensive income) of Rs. 2.89 million and net cash outflows amounting to Rs 6.49 million for the year

ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

One of two subsidiaries is located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditors under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial information of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have audited these conversion adjustments, if any, made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the aforesaid conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- ii. The quarterly consolidated financial results for the period ended March 31, 2026 are the derived figures between the audited figures in respect of the year ended March 31, 2026 and the published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

Abhijit Pradip Shetye
Digitally signed by
Abhijit Pradip Shetye
Date: 2026.05.20
15:29:03 +05'30'

Abhijit Shetye
Partner
Membership Number: 151638
UDIN: 26151638ORRKOG5967
Nashik
May 20, 2026

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com

Statement of Audited Consolidated Financial Results for the Quarter and year ended 31st March, 2026

		Quarter ended			Year ended	
Sr. No.	Particulars	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		Refer note VIII below	[Unaudited] Restated Refer note VII below	Refer note VIII below	[Audited]	[Audited]
I	Income:					
	Revenue from Operations	3,384.40	2,026.35	1,909.44	8,185.53	4,766.45
	Other Income	61.36	35.90	127.05	194.31	220.67
	Total Income	3,445.76	2,062.25	2,036.49	8,379.84	4,987.12
II	Expenses:					
	Cost of material consumed	1,725.27	1,091.09	1,230.45	4,237.49	2,554.30
	Changes in Inventories of work in progress and finished goods	47.43	(93.90)	(5.41)	20.67	7.70
	Project Expenses	806.88	504.84	332.52	1,998.94	963.68
	Employee Benefit Expenses	220.53	168.35	32.28	664.67	453.58
	Finance Costs	66.58	41.57	35.06	172.85	144.97
	Depreciation and Amortization Expenses	30.05	25.83	19.76	88.30	63.23
	Other Expenses	122.53	96.77	171.14	344.77	359.03
	Total Expenses	3,019.27	1,834.55	1,815.80	7,527.69	4,546.49
III	Profit before Exceptional Items and Tax (I-II)	426.49	227.70	220.69	852.15	440.63
IV	Exceptional Items	-	-	-	-	-
V	Profit Before Tax (III-IV)	426.49	227.70	220.69	852.15	440.63
VI	Tax Expense :					
a)	Current Tax	118.64	59.02	122.82	236.89	173.99
b)	Deferred Tax Expense/(Income)	(22.55)	(7.59)	(34.53)	(32.94)	(35.42)
	Total Tax Expense	96.09	51.43	88.29	203.95	138.57
VII	Profit for the period/year (V-VI)	330.40	176.27	132.40	648.20	302.06
VIII	Other Comprehensive Income:					
	Items that will not be reclassified to Profit or Loss:					
	-Remeasurement gains / (loss) of Defined benefit plans	2.29	(0.15)	(3.78)	3.40	(3.78)
	Income tax relating to above item	(0.57)	0.04	0.93	(0.85)	0.93
	-Exchange difference on translation	-	-	4.34	-	-
	Other Comprehensive Income/(loss) for the period/year	1.72	(0.11)	1.49	2.55	(2.85)
IX	Total Comprehensive Income (VII+VIII)	332.12	176.16	133.89	650.75	299.21
	Profit attributable to					
	Owners of parent Company	326.52	179.79	132.40	649.48	302.06
	Non Controlling Interest	3.88	(3.52)	-	(1.29)	-
	Other Comprehensive Income attributable to					
	Owners of parent Company	1.83	(0.02)	1.49	2.76	(2.85)
	Non Controlling Interest	(0.11)	(0.09)	-	(0.20)	-
	Total Comprehensive Income attributable to					
	Owners of parent Company	328.35	179.77	133.89	652.24	299.21
	Non Controlling Interest	3.77	(3.61)	-	(1.49)	-
X	Paid-up Equity Share Capital (Face Value of share: INR 2 each)				111.91	111.57
XI	Other Equity				5,564.59	4,932.15
XII	Earning per share (EPS)					
a)	Basic EPS (in INR)	5.84	3.21	2.37	11.61	5.46
b)	Diluted EPS (in INR)	5.84	3.21	2.37	11.57	5.44
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)



Arvind Kamath
Chairperson & wholetime
Director

Notes to Audited Consolidated Financial Results for the year ended March 31, 2026

- I. These Audited Consolidated Financial Results of JNK India Limited (the 'Company' or 'Holding Company' or 'Parent') and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the 'Group') have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("LODR").
- II. These Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May, 2026.
- III. Operating segments are reported in a manner consistent with the internal reporting provided to Chief Operating Decision Maker (CODM). The Board of Directors have identified the Chairperson-Whole Time Director (WTD) and Chief Executive Officer-WTD of the Holding Company as the CODM of the Group. JNK Chemist Technologies Private Limited, a subsidiary of the Holding Company, representing a separate operating segment, namely "Process Equipment," became operational during quarter ended December 31, 2025. Accordingly, segment reporting-related disclosures have been presented for the first time in the unaudited consolidated financial results ended December 31st 2025. Segment information as per Ind AS 108 'Operating segments', as disclosed below for consolidated financial results, have been identified based on the information reviewed by the Board after considering similar economic characteristics and aggregation criteria :-

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		Refer note VIII below	[Unaudited] Restated (Refer note VII)	Refer note VIII below	[Audited]	[Audited]
1	Segment Revenue					
	Combustion Equipment	3,031.53	1,791.02	1,909.44	7,597.33	4,766.45
	Process Equipment	352.87	235.33	-	588.20	-
	Total Income from Operation	3,384.40	2,026.35	1,909.44	8,185.53	4,766.45
2	Segment result (profit/(loss) before tax and finance costs from each segment					
	Combustion Equipment	647.04	337.71	356.37	1,392.17	1,010.25
	Process Equipment	15.02	8.38	-	24.69	-
	Total	662.06	346.09	356.37	1,416.86	1,010.25
	Less:					
	i) Finance Cost	66.57	41.57	35.06	172.85	144.97
	ii) Other Unallocable Expenditure (net of unallocable income, if any)	169.00	76.82	100.62	391.86	424.65
	Profit Before Tax	426.49	227.70	220.69	852.15	440.63
3	Segment Assets					
	Combustion Equipment	9,158.23	7,380.92	7,594.44	9,158.23	7,594.44
	Process Equipment	1,139.86	523.80	-	1,139.86	-
	Total Segment Assets	10,298.09	7,904.72	7,594.44	10,298.09	7,594.44
	Unallocable	317.54	303.56	296.59	317.54	296.59
	Total Segment Assets	10,615.62	8,208.28	7,891.03	10,615.62	7,891.03
4	Segment Liability					
	Combustion Equipment	3,874.57	2,335.13	2,577.21	3,874.57	2,577.21
	Process Equipment	679.25	245.86	-	679.25	-
	Total Segment Liability	4,553.82	2,580.99	2,577.21	4,553.82	2,577.21
	Unallocable	381.88	274.22	270.10	381.88	270.10
	Total Segment Liability	4,935.71	2,855.21	2,847.31	4,935.71	2,847.31

- IV. During the year ended 31st March 2025, the Holding Company has completed its Initial Public Offer (IPO) of 1,56,49,967 equity shares of face value INR 2 each at an issue price of INR 415 per share. The issue comprised of 72,28,915 equity shares for fresh issue and 84,21,052 equity shares for offer for sale. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30th April, 2024.

- V. The utilization of the Initial Public offer (IPO) proceeds (net of IPO expenses) as on 31st March 2026 is summarized as below:

(INR in million)

Particulars	Amount as proposed in the offer Document	Revised (Due to reduction in Offer expenses)	Utilisation up to 31 March 2026	Unutilised up to 31 March 2026
Working Capital requirements	2,626.90	2,646.50	2,643.85	2.65
General Corporate purpose	170.49	170.49	170.49	-
Total	2,797.39	2,816.99	2,814.34	2.65



Arvind Kamath
Chairperson & Wholetime Director

- VI. Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four labour codes collectively referred as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of the New Labour Codes of Rs. 9.22 million on consolidated financial results under Employee Benefit Expenses for the quarter ended December 31, 2025 and year ended March 31, 2026. It is primarily arising due to change in definition of wages and recognition of past service costs. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- VII. During the current year, the Company along with promoters of Chemdist group of companies, incorporated a subsidiary 'JNK Chemdist Technologies Private Limited'. Consequently, the Subsidiary acquired various assets from Chemdist group of companies. Based on the assessment performed by the management, aforesaid acquisition falls within purview of Ind AS 103 - Business Combination. For the purpose of accounting of aforesaid acquisition, 1 October 2025 is considered as acquisition date. Accordingly, total acquired assets of Rs. 391.56 Million and total purchase consideration of Rs. 415.82 Million (consisting contingent consideration of Rs. 28.10 Million) were recognised at their acquisition date fair value. Further deferred tax assets of Rs. 7.07 million and resultant goodwill of Rs. 17.19 Million is also recognised on acquisition date. The accounting for the business combination that occurred on 1 October 2025 has been performed on a provisional basis in accordance with the measurement period provisions of Ind AS 103 paragraph 45, and the amounts recognised for identifiable assets acquired, liabilities assumed, goodwill and contingent consideration are provisional and may be subject to retrospective adjustment during the measurement period of 12 months from the acquisition date. Accordingly, amortisation expenses and finance cost reported in quarter ended December 31, 2025 were upward adjusted by Rs. 3.23 million and Rs. 0.95 Million respectively. Further due to aforesaid business combination accounting, numbers pertaining to the quarters and year ended March 31, 2025 as presented above are not comparable with current period/year to the extent of aforesaid acquisition accounting.
- VIII. The figures of the quarter ended 31st March 2026 and 31st March 2025, as reported in the consolidated financial results are the balancing figures between the audited figures in respect of year ended 31st March 2026 and 31st March 2025 and unaudited consolidated financial results of 9 month ended 31st December 2025 and 31st December 2024 respectively, which were subjected to limited review by the statutory auditors. Also refer Note VII above.
- IX. Financial information for the previous year/quarters have been regrouped/reclassified to conform to the appropriate presentation and comparability of financial information, wherever necessary.

Nashik
20th May, 2026



By order of the Board
For JNK India Limited

Arvind Kamath
Chairperson & Wholetime Director

Statement of Consolidated Assets and Liabilities as on 31st March 2026

INR in Million

Particulars	As at	As at
	31st March, 2026	31st March, 2025
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	142.16	102.10
(b) Right of Use Assets	195.25	178.72
(c) Capital work-in-progress	83.64	57.72
(d) Intangible Assets	129.98	5.27
(e) Goodwill	17.19	-
(f) Financial Assets		
(i) Trade Receivables	78.91	40.45
(ii) Investments	-	-
(iv) Loans	2.06	1.94
(v) Other Financial Assets	159.84	116.80
(g) Income tax assets	1.32	1.08
(h) Deferred Tax Assets (Net)	105.85	66.70
(i) Other Non-Current Assets	10.40	29.45
Total Non-Current Assets	926.60	600.23
Current Assets		
(a) Inventories	249.45	428.07
(b) Financial Assets		
(i) Trade Receivables	3,448.14	3,392.64
(ii) Investments	140.04	-
(iii) Cash & Cash Equivalents	320.95	1,443.08
(iv) Bank Balances other than (ii) above	1,669.04	412.28
(v) Loans	15.11	28.45
(vi) Other Financial Assets	213.96	71.02
(c) Other Current Assets	3,632.33	1,515.26
Total Current Assets	9,689.02	7,290.80
Total Assets	10,615.62	7,891.03
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	111.91	111.57
(b) Other Equity	5,564.59	4,932.15
Total Equity	5,676.50	5,043.72
Non Controlling Interest	3.41	-
Total Equity	3.41	-
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	14.56	27.24
(ii) Lease Liabilities	128.50	113.47
(b) Other Financial Liabilities	23.86	-
(c) Other Non-Current Liabilities	-	-
(d) Provisions	8.30	25.19
Total Non-Current liabilities	175.22	165.90
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	726.22	16.82
(ii) Lease Liabilities	37.81	29.20
(iii) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises	354.92	307.61
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,557.68	806.55
(iv) Other Financial Liabilities	268.28	26.61
(b) Other Current Liabilities	1,679.76	1,384.42
(c) Provisions	48.05	20.80
(d) Current Tax Liabilities (Net)	87.77	89.40
Total Current Liabilities	4,760.49	2,681.41
Total Equity and Liabilities	10,615.62	7,891.03



Arvind Kamath
Arvind Kamath

Chairperson & Wholetime Director

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com

Statement of Audited Consolidated Cash Flow Statement for the Quarter and year ended 31st March, 2026

Particulars	INR in Million	
	For the Period ended 31st March, 2026	For the year ended 31st March, 2025
	Audited	Audited
Cash Flows From Operating Activities		
Profit Before Income Tax	852.15	440.63
Adjustments for Non Cash Items:		
Depreciation and Amortization Expense	88.30	63.37
Excess Provision Written Back	(3.68)	-
<u>Interest Income from Financial Assets at Amortised Cost:</u>	(123.90)	(125.54)
Income from fair valuation of investment	(0.05)	-
Interest expenses	55.48	137.07
Provision for Onerous contract	(25.81)	-
Finance Cost on Lease Obligation	11.89	8.46
Bank Charges	100.31	-
Incidental expenses for Investments made	10.00	-
Unwinding of Interest on Security Deposits	(0.89)	0.55
Unwinding of Interest on Retention Money - Trade Receivables	(7.47)	-
Provision for Doubtful Debts and Advances	37.27	52.45
Other Non Cash Item	-	(51.15)
Foreign Exchange Rate Fluctuation (Gain)/Loss	(1.66)	(2.25)
Assets Written Off	-	0.31
Operating Profit / (Loss) Before Working Capital Changes	991.94	523.90
Changes in Working Capital:		
(Increase) / Decrease in Other Financial Assets	(166.30)	-
(Increase) / Decrease in Other Assets	(2,093.44)	(36.56)
(Increase) / Decrease in Inventories	422.16	403.78
(Increase) / Decrease in Trade Receivables	(118.77)	(1,097.59)
Increase / (Decrease) in Trade Payables	798.46	(377.44)
Increase / (Decrease) in Other Current Financial Liabilities	44.36	-
Increase / (Decrease) in Other Current Liabilities	295.29	267.74
Increase / (Decrease) in Provisions	43.26	(28.77)
Cash Generated From Operations:	216.93	(344.94)
Income Taxes (Paid) / Refund	(238.75)	(308.80)
Net Cash (used in) / from Operating Activities	(21.82)	(653.74)
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipment including CWIP and Intangible Assets	(93.25)	(83.18)
Outflow towards Business Combination Purchase Consideration	(236.53)	-
Incidental expenses pertaining to investment made	(10.00)	-
Loans (given) / repayment received (net)	13.21	-
Investment in MF	(139.99)	-
Interest on Bank Deposits	125.85	124.48
Fixed Deposits (Placed)/Matured	(1,277.56)	(180.18)
Net Cash (used in) / from Investing Activities	(1,618.27)	(138.88)
Cash Flows From Financing Activities		
Issue of Equity Shares	0.33	14.79
Issue of equity shares to non controlling interest	4.90	-
Securities Premium received on initial public offer	-	2,985.54
Share issue expenses on initial public offer	(3.76)	(143.94)
Increase/ (Repayment) of Long Term Borrowings	(14.00)	0.48
Increase/ (Repayment) of Short Term Borrowings	710.73	(515.42)
Principal Repayment of Lease Liability	(37.10)	(29.50)
Finance cost paid	(128.02)	(114.20)
Dividend Paid	(16.78)	(16.69)
Net Cash (used in) / from Financing Activities	516.30	2,181.06
Net Increase / (Decrease) in Cash and Cash Equivalents	(1,123.79)	1,388.44
Cash and Cash Equivalents at Beginning of the year	1,443.08	54.64
Cash and Cash Equivalents at the end of the year	319.29	1,443.08
Effect of exchange rate Gain/(Loss) on cash and cash equivalents	1.66	-
Cash and Cash Equivalents at End of the year	320.95	1,443.08



Arvind Kamath
Chairperson & Wholetime Director

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Annexure – A

Details with respect to appointment of Cost Auditor of the Company as required under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	Name of the Company	JNK India Limited
2	Name of Auditor	M/s. Shekhar Joshi & Company
3	Reasons for change viz., appointment, resignation, removal, death or otherwise	Appointment
4	Date of appointment & terms of appointment	Date of Appointment: w.e.f. May 20, 2026 M/s. Shekhar Joshi & Company appointed as Cost Auditor of the Company for the Financial year 2026-27.
5	Brief profile	Shekhar Joshi & Company is a Cost Accounting and Auditing Firm, headed by Chandrashekhar Joshi who is in practice for about 15 years. Firm specializes in Cost Audits, Cost records, Advising on Product Costing and Costing MIS.
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

JNK India Limited

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203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Annexure – B

Details with respect to appointment of Internal Auditor of the Company as required under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

S.NO.	Particulars	Details
1	Name of the Company	JNK India Limited
2	Name of Auditor	M/s. CVK & Associates
3	Reasons for change viz., appointment, resignation, removal, death or otherwise	Appointment
4	Date of appointment & terms of appointment	Date of Appointment: w.e.f. May 20,2026 M/s. CVK & Associates appointed as Internal Auditor of the Company for the Financial year 2026-27.
5	Brief profile	CVK & Associates is a four decade old firm of Chartered Accountants with 10 partners. It has vast experience in the field of Statutory Audit, Internal Audit as well as Direct and Indirect Taxation. It is also empanelled with C&AG.
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Date: May 20, 2026

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/Madam,

Sub: Declaration on Unmodified Audit Report under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. P G Bhagwat LLP, Chartered Accountants, Mumbai (Firm Registration Number: 101118W/ W100682), the Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion on the Audited (Standalone & Consolidated) Financial Statements of the Company for the financial year ended March 31, 2026.

Thanking you,

Yours faithfully,

For JNK India Limited,

ASHISH Digitally signed
by ASHISH SONI
SONI Date: 2026.05.20
17:20:53 +05'30'

Ashish Soni

Company Secretary & Compliance Officer