

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Date: August 7, 2025

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and Disclosures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, August 7, 2025, have inter – alia considered and approved the following:

1. Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025 along with Limited Review Report pursuant to Regulation 33 of the Listing Regulations.

Time of commencement of Board Meeting	Time of conclusion of Board Meeting
04:50 p.m.	06:00 p.m.

The above information is also available on the Company's website: <https://www.jnkindia.com>

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For JNK India Limited,

Ashish Soni
Company Secretary and Compliance Officer

Enclosure: a/a

**Independent Auditors' Review Report
on the Unaudited Quarterly Standalone Financial Results of
JNK India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
The Board of Directors of
JNK India Limited
203 to 206, Centrum, Plot No. C-3,
S.G. Barve Road, Wagle Estate,
Thane (W) – 400604

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JNK India Limited ("JNKIL" or "the Company") for quarter ended June 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

Other Matter

5. The comparative unaudited financial information for the quarter ended June 30, 2024 prepared in accordance with Ind AS, included in this statement, has been reviewed by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated August 13, 2024 expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of this matter.

For **P G BHAGWAT LLP**

Chartered Accountants

FRN: 101118W / W100682

Shriniwas

Shreeram Gadgil

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Shriniwas Shreeram Gadgil

Partner

Membership Number: 120570

Place: Mumbai

Date: 7th August 2025

UDIN: 25120570BMFXSL9044

Statement of Standalone Financial Results for the Quarter and Year Ended 30th June, 2025

(INR in Million)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2025	31 March 2025	30 June 2024	31 March 2025	
		(Unaudited)	(Audited) Refer Note	(Unaudited)	(Audited)	
I	Revenue from Operations	988.94	1,890.26	879.09	4,732.94	
II	Other Income	38.15	90.34	27.72	184.23	
III	Total Income	1,027.09	1,980.60	906.81	4,917.17	
IV	Expenses					
	Cost of raw materials and boughtout items consumed	362.27	1,217.75	311.53	2,532.04	
	Changes in Inventories of Work-in-Progress And Finished Goods	86.19	(5.41)	4.02	7.70	
	Project Expenses	338.10	332.23	239.49	963.69	
	Employee Benefit Expenses	130.77	31.24	167.94	452.12	
	Finance Costs	36.34	35.08	35.68	144.94	
	Depreciation and Amortization Expenses	15.54	19.84	12.65	63.25	
	Other Expenses	37.57	130.29	61.04	314.36	
	Total Expenses	1,006.78	1,761.02	832.35	4,478.10	
V	Profit before tax (III - IV)	20.31	219.58	74.46	439.07	
VI	Tax Expense :					
	Tax Expense	9.70	122.20	18.74	173.37	
	Deferred Tax Expense / (Income)	(1.08)	(35.25)	(9.45)	(35.71)	
		8.62	86.95	9.29	137.66	
VII	Profit / (Loss) for the year (V - VI)	11.69	132.63	65.17	301.41	
VIII	Other Comprehensive Income / (Loss):					
	Items that will not be reclassified to Profit or Loss:					
	-Remeasurement gains / (loss) of Defined benefit plans	(3.12)	(3.68)	-	(3.68)	
	Income tax effect on above	0.79	0.93	-	0.93	
	Total Other Comprehensive Income / (Loss) for the year	(2.33)	(2.75)	-	(2.75)	
IX	Total Comprehensive Income for the year (VII+VIII)	9.36	129.88	65.17	298.66	
X	Paid-up equity share capital (face value of Rs. 2/- each)	111.91	111.57	111.24	111.57	
XI	Earning Per Share (not annualised for quarter ended) (face value of Rs. 2/- each)					
	(1) Basic (In Rs.)	0.21	2.38	1.36	5.46	
	(2) Diluted (In Rs.)	0.21	2.37	1.35	5.44	



(Signature)
Arvind Kamath
Chairperson & Whole Time Director

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office: 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN: L29268MH2010PLC204223
Website: www.jnkindia.com
Notes :

- I. These Unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR").
- II. These Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th August, 2025.
- III. The figures for the quarters ended March 31, 2025 as reported in the financial results, are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2024. The figures for the quarter and nine months ended December 31, 2024 has been subjected to limited review by the statutory auditors.
- IV. The Company's main activity consists of Designing, Engineering, Procurement, Manufacture, Fabrication, Erection and Commissioning of fired heaters and related combustible engineering products. The company has only one reportable segment and accordingly disclosures as per Ind AS 108 "Operating Segments" are not applicable.
- V. The Company has completed its Initial Public Offer (IPO) of 1,56,49,967 equity shares of face value INR 2 each at an issue price of INR 415 per share. The issue comprised of 72,28,915 equity shares for fresh issue and 84,21,052 equity shares for offer for sale. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30th April, 2024.
- VI. The utilization of the Initial Public offer (IPO) proceeds (net of IPO expenses) as on 30th June 2025 is summarized as below:

(INR in million)

Particulars	Amount as proposed in the offer Document	Revised (Due to reduction in Offer expenses)	Utilisation up to 30 June 2025	Unutilised up to 30 June 2025
Working Capital requirements	2,626.90	2,651.35	2,360.11	291.24
General Corporate purpose	170.49	170.49	170.00	0.49
Total	2,797.39	2,821.84	2,530.11	291.73

- VII. Figures for the previous periods have been regrouped/reclassified to conform to the classification of current periods.



By order of the Board
For JNK India Limited

Arvind Kumbhar
Chairperson & Wholtime Director

Thane
07th August, 2025

**Independent Auditor's Review Report
on the Unaudited Quarterly Consolidated Financial Results of
JNK India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations 2015**

To
The Board of Directors of
JNK India Limited
203 to 206, Centrum, Plot No. C-3,
S.G. Barve Road, Wagle Estate,
Thane (W) – 400604

1. We have reviewed the accompanying statement of unaudited consolidated financial results of JNK India Limited ("the Holding Company"), and its subsidiaries for the quarter ended June 30, 2025 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 – Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the Holding Company and its subsidiaries:
 - a. JNK India Limited - Parent
 - b. JNK India Private FZE – Subsidiary and
 - c. JNK Renewable Energy Private Limited – Subsidiary.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the

P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

aforementioned Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of two subsidiaries included in the unaudited consolidated financial results, whose interim financial results, including intergroup transactions, reflect total revenue of Rs. 2.97 million, total net loss after tax of Rs. 0.46 million and total comprehensive income (loss) of Rs. 0.46 million, for the quarter ended June 30, 2025, as considered in unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

Other Matter

8. The comparative financial information for the quarter ended June 30, 2024, prepared in accordance with Ind AS, included in this Statement, has been reviewed by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated August 13, 2024, expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of this matter.

For **P G BHAGWAT LLP**
Chartered Accountants
FRN: 101118W / W100682

Shriniwas
Shreeram Gadgil

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Shriniwas Shreeram Gadgil
Partner
Membership Number: 120570

Place: Mumbai
Date: 7th August 2025
UDIN: 25120570BMFXSM9411

Statement of Consolidated Financial Results for the Quarter and Year Ended 30th June, 2025

(INR in Million)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited) Refer Note III	(Unaudited)	(Audited)
I	Revenue from Operations	991.68	1,909.44	879.94	4,766.45
II	Other Income	38.02	90.21	27.58	183.69
III	Total Income	1,029.70	1,999.65	907.52	4,950.14
IV	Expenses				
	Cost of raw materials and boughout items consumed	362.30	1,399.12	312.01	2,722.97
	Changes in Inventories of Work-in-Progress And Finished Goods	86.19	(174.07)	4.03	(160.96)
	Project Expenses	338.92	332.51	239.41	963.67
	Employee Benefit Expenses	132.12	32.28	169.01	456.53
	Finance Costs	36.35	35.06	36.24	144.97
	Depreciation and Amortization Expenses	15.53	19.76	12.58	63.23
	Other Expenses	38.48	134.31	61.61	319.11
	Total Expenses	1,009.89	1,778.97	834.89	4,509.52
V	Profit before tax (III - IV)	19.81	220.68	72.63	440.62
VI	Tax Expense :				
	Tax Expense	9.70	122.83	18.74	174.00
	Deferred Tax Expense / (Income)	(1.16)	(34.53)	(9.86)	(35.42)
		8.54	88.30	8.88	138.58
VII	Profit / (Loss) for the year (V -VI)	11.27	132.38	63.75	302.04
VIII	Other Comprehensive Income / (Loss):				
	Items that will not be reclassified to Profit or Loss:				
	-Remeasurement gains / (loss) of Defined benefit plans	(3.12)	(3.78)	-	(3.78)
	Income tax relating to above item	0.79	0.93	-	0.93
	-Exchange difference on translation	-	4.34	0.92	-
	Total Other Comprehensive Income / (Loss) for the year	(2.33)	1.49	0.92	(2.85)
IX	Total Comprehensive Income for the year (VII+VIII)	8.94	133.87	64.67	299.19
X	Paid-up equity share capital (face value of Rs. 2/- each)	111.91	111.57	111.24	111.57
XI	Earning Per Share (not annualised for quarter ended) (face value of Rs. 2/- each)				
	(1) Basic (In Rs.)	0.20	2.37	1.33	5.47
	(2) Diluted (In Rs.)	0.20	2.37	1.32	5.46



AK
Arvind Kamath
Chairperson & Whole Time Director

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- VII. Figures for the previous periods have been regrouped/reclassified to conform to the classification of current periods.



By order of the Board
For JNK India Limited

(Signature)
Arvind Kanwar
Chairperson & Wholetime Director

Thane
07th August, 2025