JNK India Limited
(Formerly known as JNK India Private Limited)
CIN: L29268MH2010PLC204223
203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,
Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000
Email: admin@jnkindia.com Website: www.jnkindia.com

Date: November 6, 2026

To, **BSE Limited,** **The General Manager,** Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**To,** **National Stock Exchange of India Limited,** **The Manager, Listing Department,** Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: **544167**	Security Symbol: **JNKINDIA**

Dear Sir/Madam,

Sub.: Q2 and H1FY27 Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Q2 and H1FY27 Investor Presentation.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For JNK India Limited

ASHISH SONI
Digitally signed by ASHISH SONI
Date: 2026.11.06 10:53:15 +05'30'

Ashish Soni
Company Secretary and Compliance Officer

Encl: a/a

INVESTOR PRESENTATION

Q2 & H1FY27

Results

November 2026

Engineering Excellence, Delivered.

Safe Harbor

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **JNK India Limited** (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This Presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

Management Commentary



Mr. Arvind Kamath
Chairperson and Whole Time Director

"We continued to build on our growth momentum in H1FY27, delivering healthy 31.2% YoY growth in total operational revenue to Rs. 370.2 Crores. The performance reflects strong underlying business momentum, despite temporary execution challenges during Q2 arising from shipment delays and monsoon related disruption.

As we move into H2FY27, we remain confident in our growth outlook and continue to maintain our FY27 revenue growth guidance of 20–25% and EBITDA margin# guidance of 12–14%. Given the project-based nature of our business, the second half of the year is typically more execution-intensive, with H2 historically contributing around 60–70% of our annual revenue, driven by progress in ongoing projects and anticipated order conversions.

On the order front, we continue to strengthen our presence across domestic and international markets. We recently received an order from JNK Global for the supply of a Heater Package in Nigeria, along with orders from an Indian customer for Flares and Incinerators. These wins reflect the confidence our customers place in our technical expertise and execution capabilities. Our order book as on September 30, 2026 stands at Rs. 1,662 crores, providing a strong foundation for future execution and growth.

Beyond our existing order book, we continue to see healthy traction across opportunities, with an order pipeline of Rs. 5,000 Crores (excluding recent order wins). The pipeline reflects a healthy mix of domestic and international opportunities, and we expect some of these opportunities to translate into orders in the coming period.

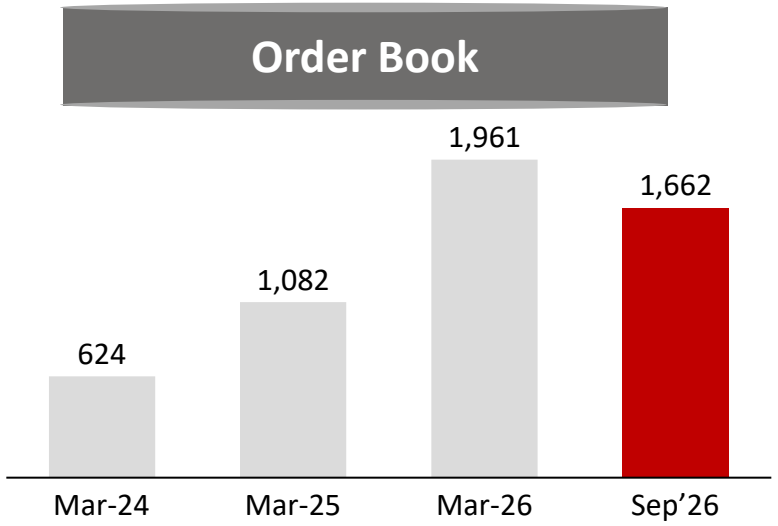
Alongside strengthening our core business, we are also focused on expanding into new and adjacent opportunities across renewable energy and related industries. Our objective is to leverage the technical capabilities and experience built over the years while gradually broadening our presence in emerging sectors.

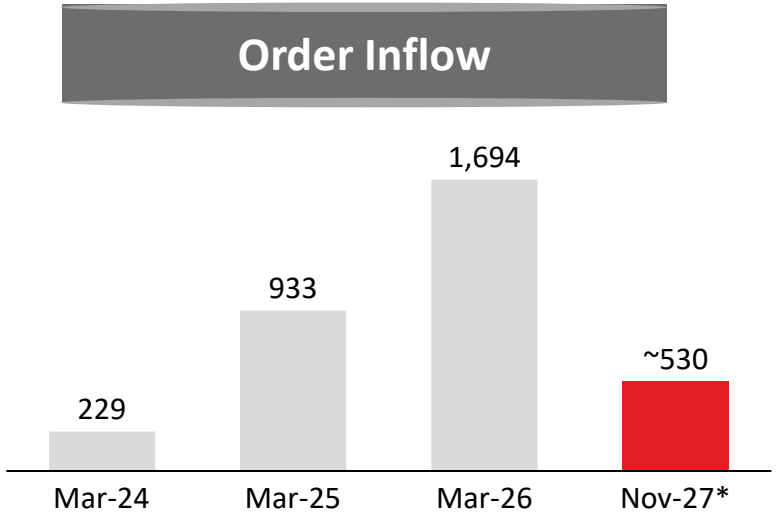
Overall, our focus remains on capturing emerging opportunities and converting our order pipeline into new orders. Our strong order book, coupled with our growing execution track record, will further strengthen our market presence and support us in sustaining our growth trajectory over the long term."

#based on Total Operational Revenue

Order Book Details

Rs. In Cr





*Till 5th November'26

Order Wins

- **International Order**
  - Secured a worth around Rs 500 cr for heater package for a project in Nigeria
  - The project involves design, engineering, manufacturing, supply and transportation, with an 18-month delivery timeline
- Domestic Order
  - Secured two orders aggregating Rs 30 cr for flare packages with an execution timeline of 16 months
    - Order 1 - Design, engineering, manufacture, procurement, supply on delivery at site basis
    - Order 2 - Installation, erection, pre-commissioning, commissioning, performance test & handover

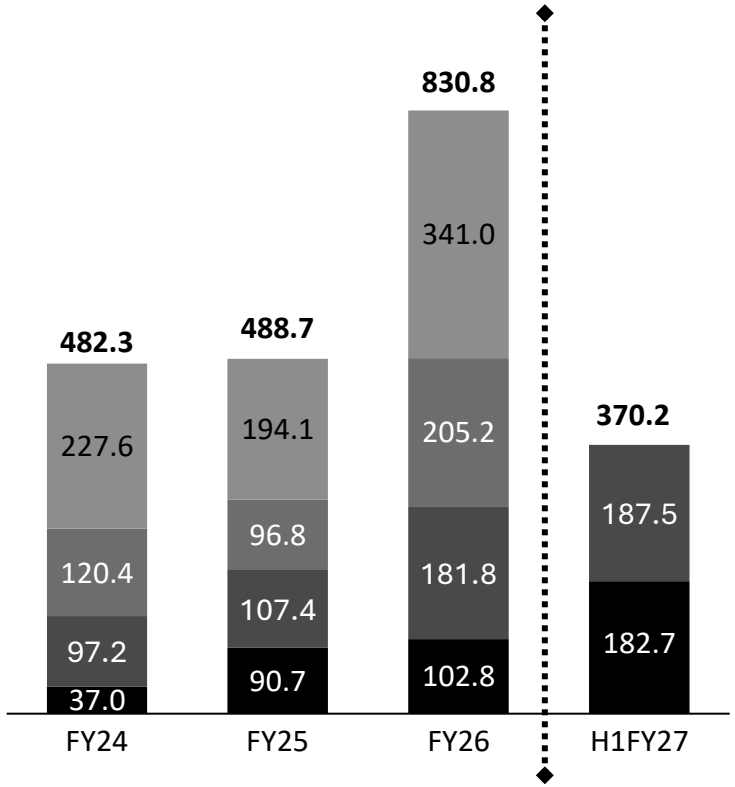
Strong Order Bidding Pipeline

- ~Rs 5,000 cr (ex recent order wins) of orders currently under bidding across Domestic and Export markets
- Balanced bidding pipeline with a 50:50 split between Domestic and Export markets
- Continued focus on diversifying the order pipeline across geographies and sectors (new sectors metals and minerals)

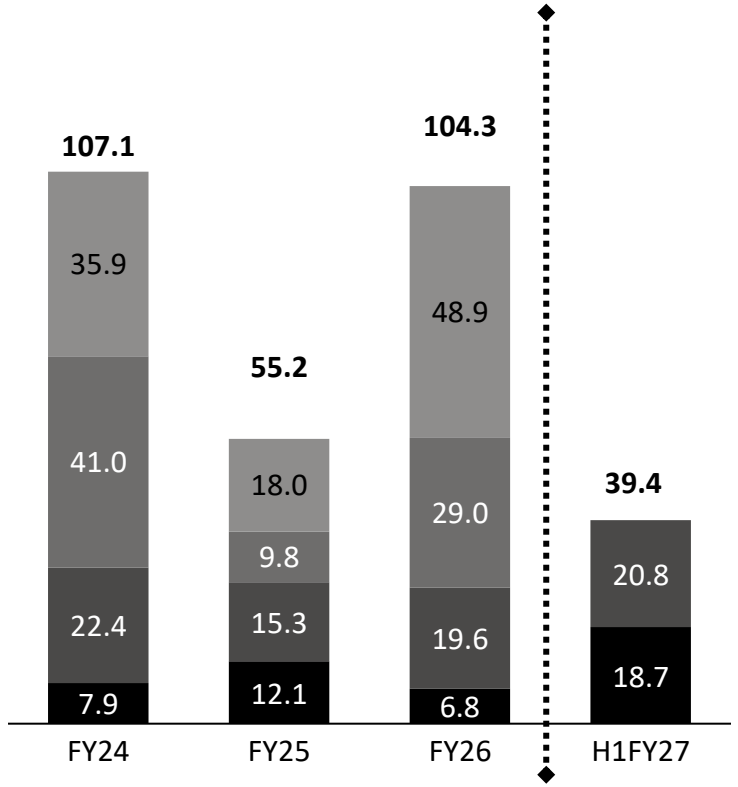
H1FY27 Consolidated Financial Highlights

Rs. In Cr

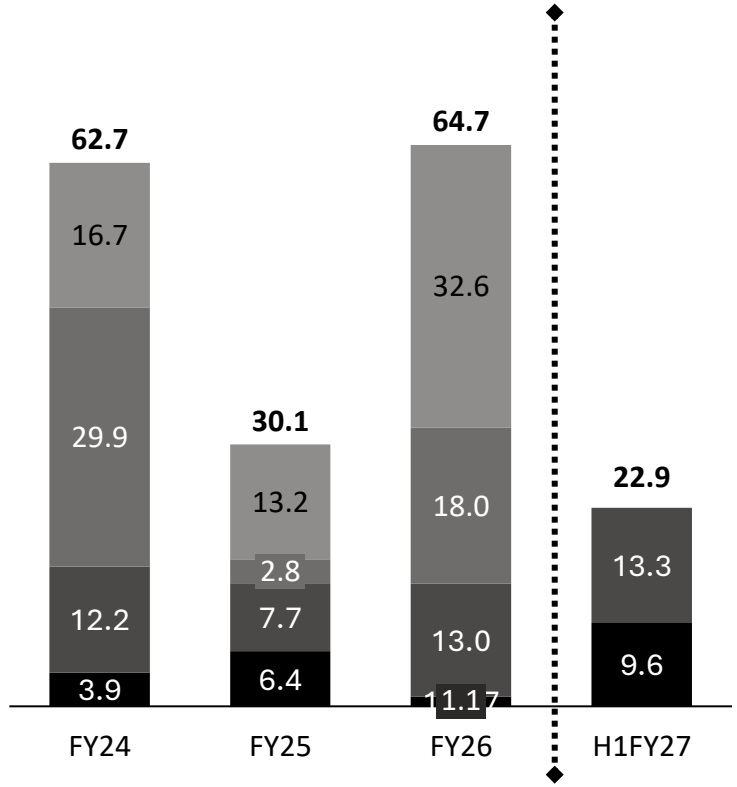
Total Operational Revenue



EBITDA



Profit after Tax





Financial information for the previous periods have been regrouped/reclassified to conform to the appropriate presentation and comparability of financial information, wherever necessary

Consolidated Profit & Loss Statement

Particulars (Rs. Cr)	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY	FY26
Revenue from Operations	**184.0**	**178.4**	**3.2%**	**364.0**	**277.5**	**31.2%**	**818.6**
Other Operating Income	3.5	3.0		6.2	6.5		12.3
Total Operational Revenue	**187.5**	**181.4**	**3.4%**	**370.2**	**283.9**	**30.4%**	**830.8**
Operating Expenses	138.5	138.8		274.4	217.6		625.7
Gross Profit	**49.1**	**42.6**	**15.3%**	**95.8**	**66.4**	**44.4%**	**205.1**
Gross Profit Margin	**26.2%**	**23.5%**		**25.9%**	**23.4%**		**24.7%**
Employee Cost	21.0	14.4		39.4	27.6		66.5
Other Expenses	7.3	8.7		17.0	12.5		34.5
EBITDA	**20.8**	**19.5**	**6.6%**	**39.4**	**26.3**	**50.0%**	**104.2**
EBITDA Margin	**11.1%**	**10.8%**		**10.6%**	**9.2%**		**12.5%**
Other Income	5.1	2.8		8.4	3.3		7.2
Depreciation	3.5	1.7		6.4	3.2		8.8
EBIT	**22.3**	**20.6**	**8.2%**	**41.4**	**26.3**	**57.6%**	**102.5**
EBIT Margin	**11.9%**	**11.4%**		**11.2%**	**9.3%**		**12.3%**
Finance Cost	4.9	2.8		9.3	6.5		17.3
Profit before Tax	**17.4**	**17.8**	**-2.0%**	**32.1**	**19.8**	**62.1%**	**85.2**
Profit before Tax Margin	**9.3%**	**9.8%**		**8.7%**	**7.0%**		**10.3%**
Tax	4.2	4.8		9.2	5.6		20.4
Profit After Tax	**13.3**	**13.0**	**2.0%**	**22.9**	**14.1**	**61.9%**	**64.8**
Profit After Tax Margin	**7.1%**	**7.2%**		**6.2%**	**5.0%**		**7.8%**
Basic EPS (in Rs.)	2.36	2.36		4.41	2.56		11.61

Financial information for the previous periods have been regrouped/reclassified to conform to the appropriate presentation and comparability of financial information, wherever necessary

Consolidated Balance Sheet

Particulars in Rs. Cr)	Sep-26	Mar-26
Non-Current Assets	**95.2**	**92.7**
Property, Plant & Equipment	24.3	14.2
Right of Use Assets	17.4	19.5
Capital work-in-progress	2.1	8.4
Intangible Assets	12.4	13.0
Goodwill	1.7	1.7
Financial Assets		
Trade Receivables	7.9	7.9
Loans	0.2	0.2
Other Financial Assets	14.4	16.0
Income tax Assets	0.7	0.1
Deferred Tax Assets (Net)	11.2	10.6
Other Non-Current Assets	3.0	1.0
Current Assets	**1,050.0**	**968.9**
Inventories	33.3	24.9
Financial Assets		
Trade Receivables	390.6	344.8
Investments	0.0	14.0
Cash & Cash Equivalents	6.9	32.1
Bank Balances other than above	212.4	166.9
Loans	1.4	1.5
Other Financial Assets	22.1	21.4
Other Current Assets	383.4	363.2
Total Assets	**1,145.2**	**1,061.6**

Particulars in Cr)	Sep-26	Mar-26
Equity	**591.3**	**568.0**
Equity Share Capital	11.2	11.2
Other Equity	579.5	556.5
Non Controlling Interest	0.6	0.3
Non-Current Liabilities	**21.5**	**17.5**
Financial Liabilities		
Borrowings	5.8	1.5
Lease Liabilities	11.2	12.9
Other Financial Liabilities	3.2	2.4
Other Non-Current Liabilities	0.0	0.0
Provisions	1.4	0.8
Current Liabilities	**532.4**	**476.0**
Financial Liabilities		
Borrowings	82.3	72.6
Lease Liabilities	3.8	3.8
Trade Payables	155.6	191.3
Other Financial Liabilities	11.0	26.8
Other Current Liabilities	268.1	168.0
Provisions	7.6	4.8
Income Tax Liabilities (Net)	4.0	8.8
Total Equity and Liabilities	**1,145.2**	**1,061.6**

Consolidated Cashflow Statement

Particulars (in Rs. Cr)	Sep-26	Sep-25
Profit before Income Tax	**32.1**	**19.8**
Changes in working capital	-14.1	-4.2
Cash generated from operations	18.0	15.6
Direct taxes paid (net of refund)	-15.2	-5.2
Net Cash from Operating Activities	**2.8**	**10.3**
Net Cash from Investing Activities	**-33.5**	**-139.8**
Net Cash from Financing Activities	**5.4**	**1.2**
Net Change in cash and cash equivalents	**-25.3**	**-128.2**
Cash and Cash Equivalents at Beginning of the year	32.1	144.3
Effect of exchange rate Gain/(Loss) on cash and cash equivalents	0.2	0.1
Total Cash and cash equivalents	**6.9**	**16.3**

Standalone Profit & Loss Statement

Particulars (Rs. Cr)	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY	FY26
Revenue from Operations	**171.7**	**178.3**	**-3.7%**	**335.3**	**277.1**	**21.0%**	**755.6**
Other Operating Income	3.5	3.0		6.5	6.2		12.3
Total Operational Revenue	**175.2**	**181.3**	**-3.4%**	**341.7**	**283.3**	**20.6%**	**767.9**
Operating Expenses	132.7	138.7		254.3	217.4		575.2
Gross Profit	**42.4**	**42.6**	**-0.4%**	**87.4**	**66.0**	**32.5%**	**192.7**
Gross Profit Margin	**24.2%**	**23.5%**		**25.6%**	**23.3%**		**25.1%**
Employee Cost	18.9	14.3		35.3	27.3		62.0
Other Expenses	5.4	8.2		13.7	12.1		30.5
EBITDA	**18.2**	**20.1**	**-9.5%**	**38.4**	**26.6**	**44.1%**	**100.1**
EBITDA Margin	**10.4%**	**11.1%**		**11.2%**	**9.4%**		**13.0%**
Other Income	5.5	2.8		9.1	3.5		7.5
Depreciation	2.4	1.7		4.3	3.2		7.2
EBIT	**21.3**	**21.2**	**0.4%**	**43.2**	**26.9**	**60.9%**	**100.4**
EBIT Margin	**12.1%**	**11.7%**		**12.6%**	**9.5%**		**13.1%**
Finance Cost	4.0	2.8		7.4	6.5		15.7
Profit before Tax	**17.2**	**18.4**	**-6.2%**	**35.8**	**20.4**	**75.4%**	**84.6**
Profit before Tax Margin	**9.8%**	**10.1%**		**10.5%**	**7.2%**		**11.0%**
Tax	4.2	4.8		9.2	5.7		19.8
Profit After Tax	**13.0**	**13.6**	**-4.1%**	**26.6**	**14.7**	**80.2%**	**64.9**
Profit After Tax Margin	**7.4%**	**7.5%**		**7.8%**	**5.2%**		**8.4%**
Basic EPS (in Rs.)	**2.33**	**2.43**		4.75	2.64		11.59

Financial information for the previous periods have been regrouped/reclassified to conform to the appropriate presentation and comparability of financial information, wherever necessary

Standalone Balance Sheet

Particulars (in Rs. Cr)	Sep-26	Mar-26
Non-Current Assets	**81.1**	**67.9**
Property, Plant & Equipment	21.1	12.9
Right of Use Assets	14.6	16.0
Capital work-in-progress	2.1	6.8
Intangible Assets	0.4	0.5
Financial Assets		
Trade Receivables	7.9	7.9
Investments	10.6	0.6
Loans	0.2	0.2
Other Financial Assets	13.3	14.9
Income tax Assets	0.7	0.1
Deferred Tax Assets (Net)	7.5	6.9
Other Non-Current Assets	2.8	1.0
Current Assets	**984.9**	**904.2**
Inventories	14.0	8.7
Financial Assets		
Trade Receivables	335.7	287.7
Investments	0.0	14.0
Cash & Cash Equivalents	6.4	24.2
Bank Balances other than (ii) above	208.3	162.2
Loans	29.1	34.0
Other Financial Assets	21.2	20.5
Other Current Assets	370.3	353.0
Total Assets	**1,066.0**	**972.1**

Particulars (in Rs. Cr)	Sep-26	Mar-26
Equity	**591.5**	**566.6**
Equity Share Capital	11.2	11.2
Other Equity	580.4	555.4
Non-Current Liabilities	**11.8**	**12.8**
Financial Liabilities		
Borrowings	1.0	1.5
Lease Liabilities	9.6	10.6
Other Non-Current Liabilities	0.0	0.0
Provisions	1.3	0.7
Current Liabilities	**462.6**	**392.8**
Financial Liabilities		
Borrowings	57.1	43.6
Lease Liabilities	2.5	2.6
Trade Payables	129.7	167.5
Other Financial Liabilities	6.4	8.3
Other Current Liabilities	259.0	160.8
Provisions	7.3	4.7
Current Tax Liabilities (Net)	0.6	5.2
Total Equity and Liabilities	**1,066.0**	**972.1**

Standalone Cashflow Statement

Particulars (in Rs. Cr)	Sep-26	Sep-25
Profit before Income Tax	**35.8**	**20.4**
Changes in working capital	-10.0	-0.3
Cash generated from operations	25.7	20.1
Direct taxes paid (net of refund)	-15.0	-5.2
Net Cash from Operating Activities	**10.7**	**14.9**
Net Cash from Investing Activities	**-33.1**	**-144.4**
Net Cash from Financing Activities	**4.4**	**0.0**
Net Change in cash and cash equivalents	**-17.9**	**-129.6**
Cash and Cash Equivalents at Beginning of the year	24.2	143.9
Effect of exchange rate Gain/(Loss) on cash and cash equivalents	0.2	0.1
Total Cash and cash equivalents	**6.4**	**14.5**

OUR BUSINESS

Evolution of JNK India

2010

JNK India incorporated



2019

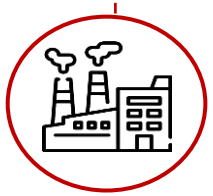


Received first overseas purchase order in Nigeria

2021

Received first purchase order for supply of natural gas and bio-compressed natural gas reforming-based hydrogen infrastructure

Also received first purchase order for flare systems, in Nigeria



2022



Order book crossed Rs 500 cr

2024

Listed on BSE & NSE



2024-26



Order Book > ₹ 1,800 cr

JV with Chemdist

Product Portfolio



Process Fired Heaters



Reformers



Cracking Furnaces



Flare Systems



Incinerators



Renewable Energy Systems



Process Plant

JNK India at a Glance

Engineering High-Performance Combustion Equipment and Technology based solutions that power critical industries and shape a sustainable energy future

STRATEGIC COLLABORATION WITH JNK GLOBAL

JNK Global
(Korea)



JNK India
(Design, Engineering, Manufacturing, EPC)

- Access to global expertise, design know-how and proven references
- Strong global collaboration enabling innovation and efficiency
- Global execution capabilities for complex projects
- Positioned for growth in underserved markets and new geographies

Our Offerings

Combustion Equipment

- Process Fired Heaters
- Reformers
- Cracking Furnaces

Waste Gas handling system

- Flares
- Incinerators

End-Use Industries

- Refining
- Petrochemicals
- Hydrogen
- Fertilisers
- Steel

Key Capabilities

- Thermal Design
- Process Engineering
- Installation & Commissioning
- Technology based projects

15+ Years of Experience | **Global Technology Partnership** | **Integrated Engineering, Manufacturing**

Our Core Solutions – Combustion Equipment



Fired Heaters

Heats crude oil and process streams in refineries and chemical plants



Reformers

Converts natural gas into hydrogen and synthesis gas at high temperature



Cracking Furnaces

Cracks hydrocarbons into ethylene, propylene and other petrochemical products

Why It's Important!

- Core equipment in process plants
- Custom-engineered for every project
- High engineering intensity
- Critical for plant efficiency & reliability
- Long operating life

Our Core Solutions – Waste Gas Handling Systems



Flare System

- Burns process gases released during normal operating
- Prevents pressure build-up and reduces explosion risk
- Commonly seen as a tail flame system in refineries & plants



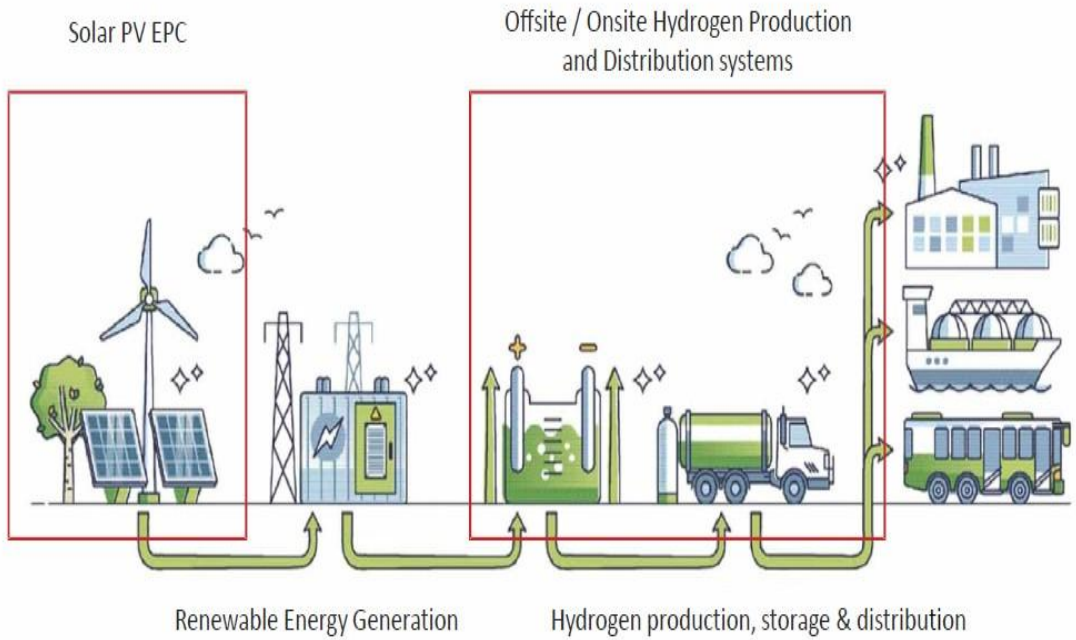
Incinerator

- Burns hazardous gases or waste streams at controlled temperature
- High destruction efficiency for harmful emissions
- Supports compliance with strict environmental norms

Why It's Important!

- Mandatory equipment across process industries
- Custom designed for plant specific requirements
- Mission-critical safety systems
- High reliability with continuous operation
- Supports global environmental norms

Our Core Solutions – Renewable Energy Systems



1. Focus on turnkey EPC solutions in the renewable energy space
2. Executes EPC of solar PV plants for Industrial, commercial and utility scale application
3. Executes EPC of Hydrogen fuelling stations including onsite/ offsite hydrogen production, compression storage, dispensing and associated balance at plant
4. Leveraging engineering and project execution expertise to deliver safe, reliable and high quality solutions
5. JNK Renewable Energy Private Limited is building capabilities to strengthen presence in clean energy infrastructure
6. Fuelling station at Indian Oil (Faridabad) R&D Centre has been set up by JNK India

Why It's Important!

- Enables clean energy transition
- Reduces carbon emissions and dependence on fossil fuels
- High growth potential across multiple sectors
- Attractive investment and policy support

Strategic Joint Venture to Expand Technology Capabilities





JNK India (51%)

- EPC execution excellence
- Manufacturing capabilities
- Global Project Execution Excellence

+

Chemdist Technology (49%)

- Proprietary technologies & IP
- Advanced R&D capabilities
- Process innovation

=

Strategic Synergy

- Technology-led Growth Platform
- Diversified Revenue Streams
- Global Market Expansion

FOCUS AREAS

Patented Process Scaling

Ethanol-to-chemicals and low-opex H_2 production with commercialisation focus

Advanced Process Plant Engineering

Turnkey solutions for chemical, pharma and process industries with global competitiveness

Industrial Water Solutions

Advanced membrane technology for industrial water applications

Combining Strengths to Create Long Term Value and Global Leadership

Customer Qualification & Execution Model

Pre - Qualification by Customers



- Customers pre-qualify vendors based on technical capabilities, financial strength, and quality systems
- Only a few vendors enter the approved vendor list

Technical Evaluation



- Detailed evaluation of engineering capability, project experience, and past performance
- Review of design methodologies, safety standards, and regulatory compliance

Commercial Evaluation



- Price competitiveness
- commercial terms and conditions
- delivery schedule and risk assessment

Vendor Approval



- Final approval by the customer's internal committee
- Vendor added to the approved list

Execution & Performance



- Engineering, procurement manufacturing installation and commissioning
- strict adherence to quality and delivery norms
- Continuous monitoring of performance on cost, quality, safety, and timelines

Repeat Orders & Long-term Partner



- Consistent performance builds trust
- Preferred vendor status
- opportunities across new projects, products, and geographies

Rigorous Qualification Process Ensures High Entry Barriers

Proven Execution Builds Trust And Leads To Repeat Business

Strong Relationships With Leading Global & Indian Companies

High Entry Barries | Long Term Relations | Sustainable Growth

Strategy For Sustainable Growth

Technology Leadership

Leverage global technology & drive innovation

Strengthen Core Leadership

Deepen presence in Process Heaters, Reformers & Cracking Fumaces

Diversify Portfolio

Scale Waste Gas Handling, Hydrogen Infrastructure & Renewable Energy EPC

Operational Excellence

Enhance engineering productivity. execution capabilities & cost leadership

Expand Global Footprint

Grow in Middle East, Africa & Southeast Asia



Fabrication Infrastructure – Mundra, Gujarat





Our **export-oriented fabrication hub** strategically located near Mundra Port enables efficient modularization and global project delivery

Mundra, Gujarat

Near Deep Draft Port
Strategic proximity for ODC cargo handling

Export Hub
Well connected to global markets

Strategic SEZ Location
Operational advantages with SEZ benefits

Multi-product SEZ
Designed for export-oriented fabrication and modularization

5,000 MT
Installed Fabrication capacity

20,243 Sq metres
World-class fabrication facility

Quality Focused
All products fabricated as per customer requirements & applicable standards

50 kWp
Solar power capacity installed

Export Ready
Build for global markets

Modular Fabrication
Enables efficient execution

ODC Cargo Handling
Equipped for heavy & oversized cargo

Faster Logistics
Lower turnaround time

Board of Directors

Arvind Kamath
Chairperson & WTD



- Experience in Capital Equipment Industry
- Chemical Engineer
- Formerly with Sulzer Pumps, Chetra Seals, Mascot Flowtech, Mascot Global

Goutam Rampelli
Vice Chairperson & WTD



- Experience in fired heaters & reformer packages industry
- Chemical Engineer
- Formerly with Larsen and Toubro Limited and L&T Hydrocarbon Engineering

Dipak Bharuka
CEO & WTD



- Experience in fired heaters & reformer packages industry
- Mechanical Engineer & MBA
- Formerly with Larsen and Toubro Limited

Bang Hee Kim
Non Executive Director



- Experience in fired heaters & reformer packages industry
- Bachelor's degree in science
- Formerly with DL E&C CO, adjunct professor at Yonsei University

Sudha Bhushan
Independent Director



- Experience in Finance
- CA , CS
- Formerly with Deloitte and Deloitte Touche Tohmatsu India

Balraj Kishor Namdeo
Independent Director



- Experience in oil and gas industry and the petrochemical industry
- Industrial Management
- Formerly with Hindustan Petroleum, Ratnagiri Refinery, Petrochemicals

Mohammad Habibulla
Independent Director



- Experience in hydrocarbon industry
- Chemical Engineer
- Formerly with L&T Chiyoda, L&T Hydrocarbon Engineering

Raman Govind Rajan
Independent Director



- Experience in oil and gas, chemicals and fertilisers industry
- Chemical Engineer & MBA
- Formerly with Engineers India, GAIL, Rashtriya Chemical & Fertilisers

Experience Leadership | Strong Governance | Sustainable Growth

THANK YOU

Company:
JNK India
CIN :L29268MH2010PLC204223

Annie Varghese
+91 226885 8000
investorrelations@jnkindia.com

www.jnkindia.com

Investor Relations Advisors:
Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Mr. Mandar Chavan / Mr. Rahul Agarwal
+91 96993 82195 / +91 98214 38864
Email: mandar.chavan@sgapl.net / rahul.agarwal@sgapl.net

www.sgapl.net