JNK India Limited
(Formerly known as JNK India Private Limited)
CIN: L29268MH2010PLC204223
203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,
Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000
Email: admin@jnkindia.com Website: www.jnkindia.com

Date: November 5, 2026

To, **BSE Limited,** **The General Manager,** Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**To,** **National Stock Exchange of India Limited,** **The Manager, Listing Department** Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: **544167**	Security Symbol: **JNKINDIA**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and Disclosures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, November 5, 2026, have inter - alia considered and noted/approved the following:

1. **Financial Results:** Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2026 along with Limited Review Report, pursuant to Regulation 33 of the Listing Regulations.

2. **Noting of the resignation of Interim Chief Financial Officer:** Pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we hereby inform that Mr. Anand Agarwal, Interim Chief Financial Officer and Key Managerial Personnel ("**KMP**") of the Company, has tendered his resignation from the services of the Company with effect from the close of business hours on November 5, 2026, to pursue other professional opportunities.

   Mr. Anand Agarwal will also cease to be a KMP under Section 203 of the Companies Act, 2013, and an authorized person under Regulation 30(5) of the Listing Regulations for determining the materiality of any event or transaction, effective from the close of business hours on November 5, 2026.

   The details required under Regulation 30 of the Listing Regulations read with SEBI No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A.** The resignation letter received from Mr. Anand Agarwal is enclosed as **Annexure B.**

3. **Appointment of Chief Financial Officer:** On the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board has approved the appointment of Mr. Praveen Sood as the Chief Financial Officer and KMP of the Company with effect from November 12, 2026.

The details as required under Regulation 30 of the Listing Regulations read with Part A of Schedule III thereof and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure C.**

4. **Authorization under Regulation 30(5):** In terms of Regulation 30(5) of the Listing Regulations, the Board of Directors has authorized the following KMPs for the purpose of determining the materiality of any event or information and for the purpose of making required disclosures to the stock exchanges:

Sr. No.	Name of the Authorised Person	Designation	Contact Number	Email ID
1.	Mr. Praveen Sood	Chief Financial Officer	9619088095	compliance@jnkindia.com
2.	Mr. Ashish Soni	Company Secretary & Compliance Officer	9584463518	compliance@jnkindia.com

Time of commencement of Board Meeting	Time of conclusion of Board Meeting
4:43 p.m.	**5:36 p.m.**

The above information is also available on the Company's website: https://www.jnkindia.com

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For JNK India Limited,

ASHISH SONI
Digitally signed by ASHISH SONI
Date: 2026.11.05 19:16:32 +05'30'

Ashish Soni
Company Secretary and Compliance Officer

Enclosure: a/a

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE
Suites 102, 'Orchard'
Dr. Pai Marg, Baner, Pune – 45
Tel (O): 020 – 27290771
Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

Independent Auditors' Review Report on the unaudited quarterly and half yearly standalone financial results of JNK India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
JNK India Limited
201-206, Centrum, Plot C-3,
Wagle Estate, Thane (W) – 400604

We have reviewed the accompanying statement of unaudited standalone financial results of JNK India Limited (the 'Company') for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijit Pradip Shetye
Digitally signed by Abhijit Pradip Shetye
Date: 2026.11.05 17:56:22 +05'30'

Abhijit Shetye
Partner
Membership Number: 151638
UDIN: 26151638XEQQQA9997
Place: Pune
Date: November 05, 2026

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com
Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September, 2026

INR in Million

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
I	**Income:**						
	Revenue from Operations	1,717.35	1,635.53	1,783.13	3,352.88	2,771.38	7,556.11
	Other Income	89.70	65.91	58.03	155.61	96.87	197.45
	Total Income	1,807.05	1,701.44	1,841.16	3,508.49	2,868.25	7,753.56
II	**Expenses:**						
	Cost of material consumed	722.76	766.42	1,042.56	1,489.18	1,412.39	3,776.02
	Changes in Inventories for work in progress and finished goods	(1.36)	(5.31)	(19.05)	(6.67)	67.14	155.47
	Project Expenses	606.02	454.74	363.51	1,060.76	694.06	1,820.31
	Employee Benefit Expenses	188.96	164.15	142.84	353.11	273.11	620.23
	Finance Costs	40.42	34.00	28.29	74.42	64.63	157.32
	Depreciation and Amortization Expenses	24.19	18.36	16.85	42.55	32.39	72.33
	Other Expenses	53.69	83.67	82.48	137.36	120.54	305.49
	Total Expenses	1,634.68	1,516.03	1,657.48	3,150.71	2,664.26	6,907.17
III	**Profit before Exceptional Items and Tax (I-II)**	172.37	185.41	183.68	357.78	203.99	846.39
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit Before Tax (III-IV)**	172.37	185.41	183.68	357.78	203.99	846.39
VI	**Tax Expense :**						
a)	Current Tax	43.22	55.49	49.53	98.71	59.23	200.96
b)	Deferred Tax Expense/(Income)	(1.14)	(5.54)	(1.65)	(6.68)	(2.73)	(3.28)
	Total Tax Expense	42.08	49.95	47.88	92.03	56.50	197.68
VII	**Profit for the period/year (V-VI)**	130.29	135.46	135.80	265.75	147.49	648.71
VIII	**Other Comprehensive Income:**						
	Items that will not be reclassified to Profit or Loss:						
	-Remeasurement gains / (loss) of Defined benefit plans	8.94	(7.99)	4.38	0.95	1.26	3.92
	Income tax relating to above item	(2.25)	2.01	(1.11)	(0.24)	(0.32)	(0.99)
	Items that will be reclassified to Profit or Loss:	-	-	-			-
	Other Comprehensive Income for the period/year	6.69	(5.98)	3.27	0.71	0.94	2.93
IX	**Total Comprehensive Income (VII+VIII)**	136.98	129.48	139.07	266.46	148.43	651.64
X	Paid-up Equity Share Capital (Face Value of share: INR 2 each)						111.91
XI	Other Equity						5,553.82
XII	**Earning per share (EPS)**						
	a) Basic EPS (in INR)	2.33	2.42	2.43	4.75	2.64	11.59
	b) Diluted EPS (in INR)	2.33	2.42	2.43	4.75	2.64	11.59
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

JNK India Limited

By order of the Board
For JNK India Limited

Arvind Kamath
Chairperson & Wholetime Director

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com
Notes to Unaudited Standalone Financial Results for the quarter ended September 30, 2026

I. These Unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("LODR").

II. These Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th November, 2026 and have been subjected to a limited review by the Statutory Auditors.

III. The Company's main activity consists of Designing, Engineering, Procurement, Manufacture, Fabrication, Erection and Commissioning of fired heaters and related combustible engineering products. JNK Chemdist Technologies Private Limited, a subsidiary of the Company, representing a separate operating segment, namely "Process Equipment," became operational during the previous year ended on March 31, 2026. Accordingly, segment reporting related disclosures have been presented for the first time in the unaudited consolidated financial results of the Company for the quarter ended December 31, 2025.

IV. During the year ended 31st March 2025, the Company has completed its Initial Public Offer (IPO) of 1,56,49,967 equity shares of face value INR 2 each at an issue price of INR 415 per share. The issue comprised of 72,28,915 equity shares for fresh issue and 84,21,052 equity shares for offer for sale. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30th April, 2024. As on 30 September 2026, the Company has fully utilised the funds raised for the purposes for which they were raised.

V. Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four labour codes collectively referred as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of the New Labour Codes of Rs. 9.22 million on standalone financial results under Employee Benefit Expenses for the year ended March 31, 2026. It is primarily arising due to change in definition of wages and recognition of past service costs.

VI. Financial information for the previous year/quarters have been regrouped/reclassified to conform to the appropriate presentation and comparability of financial information, wherever necessary.



By order of the Board
For JNK India Limited

Arvind Kamath
Chairperson & Wholetime Director

Thane
05th November, 2026

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com
Standalone Statement of Assets and Liabilities as on 30th September 2026

INR in Million

Particulars	As at 30th September, 2026	As at 31st March, 2026
	[Unaudited]	[Audited]
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	210.85	128.58
(b) Right of Use Assets	145.91	160.34
(c) Capital work-in-progress	20.55	67.71
(d) Intangible Assets	3.98	5.11
(e) Financial Assets		
(i) Trade Receivables	78.91	78.91
(ii) Investments	106.20	6.20
(iii) Loans	2.12	2.06
(v) Other Financial Assets	133.07	149.39
(f) Income tax assets	6.52	1.08
(g) Deferred Tax Assets (Net)	75.27	68.81
(h) Other Non-Current Assets	27.72	10.38
Total Non-Current Assets	**811.10**	**678.57**
Current Assets		
(a) Inventories	139.57	86.88
(b) Financial Assets		
(i) Trade Receivables	3,356.72	2,876.94
(ii) Investments	-	140.04
(iii) Cash & Cash Equivalents	63.91	241.57
(iv) Bank Balances other than (ii) above	2,082.79	1,621.92
(v) Loans	290.85	339.82
(vi) Other Financial Assets	211.70	204.96
(c) Other Current Assets	3,703.14	3,530.26
Total Current Assets	**9,848.68**	**9,042.39**
Total Assets	**10,659.78**	**9,720.96**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	111.91	111.91
(b) Other Equity	5,803.51	5,553.82
Total Equity	**5,915.42**	**5,665.73**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9.56	14.56
(ii) Lease Liabilities	95.80	105.99
(b) Other Non-Current Liabilities	-	-
(c) Provisions	12.95	6.99
Total Non-Current liabilities	**118.31**	**127.54**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	571.02	436.05
(ii) Lease Liabilities	25.45	26.04
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	212.20	241.88
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,085.12	1,433.06
(iv) Other Financial Liabilities	63.62	83.20
(b) Other Current Liabilities	2,589.50	1,608.16
(c) Provisions	73.40	47.32
(d) Current Tax Liabilities (Net)	5.74	51.98
Total Current Liabilities	**4,626.05**	**3,927.69**
Total Equity and Liabilities	**10,659.78**	**9,720.96**

JNK India Limited

Arvind Kamath
Chairperson & Wholetime Director

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com
Standalone Statement of Cash Flow for the six months ended 30th September, 2026

INR in Million

Particulars	For the six months ended 30th September, 2026 [Unaudited]	For the six months ended 30th September, 2025 [Unaudited]
Cash Flows From Operating Activities		
Profit Before Income Tax	357.78	203.99
Adjustments for Non Cash Items:		
Depreciation and Amortization Expense	42.56	32.39
Excess Provision Written Back	-	(2.80)
Interest Income from Financial Assets at Amortised Cost	(76.21)	(65.55)
Profit on sale of Mutual Funds	(0.47)	-
Interest expenses	30.58	16.78
Finance Cost on Lease Obligation	4.90	5.37
Incidental expenses for Investments made	-	10.00
Bank Charges	38.94	42.26
Unwinding of Interest on Security Deposits	(0.38)	(0.32)
Unwinding of Interest on Retention Money - Trade Receivables	-	(2.95)
Provision for Doubtful Debts and Advances	(55.62)	(7.05)
Warranty Provision written back	(15.78)	-
Fixed Assets Written Off	0.04	-
Exchange difference on cash and bank	(1.62)	(1.37)
Provision for onerous contract	40.60	-
Operating Profit / (Loss) Before Working Capital Changes	**365.32**	**230.75**
Changes in Working Capital:		
(Increase) / Decrease in Other Financial Assets	(5.33)	0.35
(Increase) / Decrease in Other Assets	(183.10)	(616.51)
(Increase) / Decrease in Inventories	(52.69)	231.52
(Increase) / Decrease in Trade Receivables	(425.90)	746.36
Increase / (Decrease) in Trade Payables	(377.62)	89.73
Increase / (Decrease) in Other Current Financial Liabilities	(19.22)	13.41
Increase / (Decrease) in Other Current Liabilities	947.80	(498.00)
Increase / (Decrease) in Provisions	8.16	3.33
Cash Generated From Operations:	**257.42**	**200.94**
Income Taxes (Paid) / Refund	(150.38)	(52.35)
Net Cash (used in) / from Operating Activities	**107.04**	**148.59**
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipment including CWIP and Intangible Assets	(67.56)	(38.35)
Sale of Property, Plant and Equipment and Intangible Assets	0.02	-
Loans (given)/ repayment received	63.07	(51.89)
Investment in subsidiary	(100.00)	(5.10)
Expenses incidental to Investments made	-	(10.00)
Investment in MF	140.51	-
Interest on Bank Deposits	60.81	66.36
Fixed Deposits (Placed)/Matured	(427.57)	(1,405.26)
Net Cash (used in) / from Investing Activities	**(330.72)**	**(1,444.24)**
Cash Flows From Financing Activities		
Issue of Equity Shares	-	0.33
Increase/ (Repayment) of Borrowings	129.97	60.22
Finance cost paid	(69.89)	(45.40)
Principal Repayment of Lease Liability	(15.68)	(15.34)
Net Cash (used in) / from Financing Activities	**44.40**	**(0.19)**
Net Increase / (Decrease) in Cash and Cash Equivalents	(179.28)	(1,295.84)
Cash and Cash Equivalents at Beginning of the year	241.57	1,439.41
Effect of exchange rate Gain/(Loss) on cash and cash equivalents	1.62	1.37
Cash and Cash Equivalents at End of the year	**63.91**	**144.94**

JNK India Limited

Arvind Kamath
Chairperson & Wholetime Director

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE
Suites 102, 'Orchard'
Dr. Pai Marg, Baner, Pune – 45
Tel (O): 020 – 27290771
Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

Independent Auditor's Review Report on the unaudited quarterly and half yearly consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
JNK INDIA LIMITED
201-206, Centrum, Plot C-3,
Wagle Estate, Thane (W) – 400604

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of JNK India Limited ("the Company" pr "Parent Company"), and its Subsidiaries for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   i. JNK India Limited – Parent Company
   ii. JNK India Private FZE – Wholly owned subsidiary
   iii. JNK Renewable Energy Private Limited - Wholly owned subsidiary
   iv. JNK Chemdist Technologies Private Limited - Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

We did not review the financial results of two subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 46.50 million and net assets of Rs. 12.61 million as at September 30, 2026, total income of Rs. 10.84 million, net profit after tax of Rs. 0.97 million and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 0.97 million (Profit) and net cash outflows amounting to Rs.0.19 million for the half year ended 30th September 2026. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

One of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditors under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial results and other financial information of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments, if any, made by the Holding Company's management.

Our conclusion on the Statement is not modified in respect of the matters set out in paragraph 6 above.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

Abhijit Pradip Shetye
Digitally signed by Abhijit Pradip Shetye
Date: 2026.11.05 17:56:59 +05'30'

Abhijit Shetye
Partner
Membership Number: 151638
UDIN: 26151638CFTJUY6490
Place: Pune
November 05, 2026

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com
Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended 30th September, 2026

INR in Million

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
I	**Income:**						
	Revenue from Operations	1,840.29	1,799.63	1,783.79	3,639.92	2,774.78	8,185.53
	Other Income	85.69	60.37	58.34	146.06	97.05	194.31
	Total Income	**1,925.98**	**1,860.00**	**1,842.13**	**3,785.98**	**2,871.83**	**8,379.84**
II	**Expenses:**						
	Cost of material consumed	768.67	834.58	1,002.82	1,603.25	1,413.01	4,254.83
	Changes in Inventories of work in progress and finished goods	(12.92)	48.94	21.08	36.02	67.14	20.67
	Project Expenses	628.88	475.57	364.19	1,104.45	695.35	1,981.60
	Employee Benefit Expenses	210.10	184.14	144.16	394.24	275.78	664.67
	Finance Costs	48.87	44.35	28.36	93.22	64.71	172.85
	Depreciation and Amortization Expenses	35.16	28.67	16.89	63.83	32.42	88.30
	Other Expenses	72.74	97.40	86.51	170.14	125.49	344.77
	Total Expenses	**1,751.50**	**1,713.65**	**1,664.01**	**3,465.15**	**2,673.90**	**7,527.69**
III	**Profit before Exceptional Items and Tax (I-II)**	**174.48**	**146.35**	**178.12**	**320.83**	**197.93**	**852.15**
IV	Exceptional Items	-	-	-			-
V	**Profit Before Tax (III-IV)**	**174.48**	**146.35**	**178.12**	**320.83**	**197.93**	**852.15**
VI	**Tax Expense :**						
a)	Current Tax	43.14	55.49	49.53	98.63	59.23	236.89
b)	Deferred Tax Expense/(Income)	(1.43)	(5.39)	(1.64)	(6.82)	(2.80)	(32.94)
	Total Tax Expense	**41.71**	**50.10**	**47.89**	**91.81**	**56.43**	**203.95**
VII	**Profit for the period/year (V-VI)**	**132.77**	**96.25**	**130.23**	**229.02**	**141.50**	**648.20**
VIII	**Other Comprehensive Income:**						
	Items that will not be reclassified to Profit or Loss:						
	-Remeasurement gains / (loss) of Defined benefit plans	8.96	(7.99)	4.38	0.97	1.26	3.40
	-Income tax relating to above item	(2.26)	2.01	(1.11)	(0.25)	(0.32)	(0.85)
	Items that will be reclassified to Profit or Loss:	-	-	-	-	-	-
	Other Comprehensive Income/(loss) for the period/year	**6.70**	**(5.98)**	**3.27**	**0.72**	**0.94**	**2.55**
IX	**Total Comprehensive Income (VII+VIII)**	**139.47**	**90.27**	**133.50**	**229.74**	**142.44**	**650.75**
	Profit attributable to						
	Owners of parent Company	132.13	114.67	131.88	246.80	143.16	649.49
	Non Controlling Interest	0.64	(18.42)	(1.65)	(17.78)	(1.66)	(1.29)
	Other Comprehensive Income attributable to						
	Owners of parent Company	6.70	(5.98)	3.27	0.72	0.94	2.75
	Non Controlling Interest	0.00	-	-	0.00	-	(0.20)
	Total Comprehensive Income attributable to						
	Owners of parent Company	**138.83**	**108.69**	**135.15**	**247.52**	**144.10**	**652.24**
	Non Controlling Interest	**0.64**	**(18.42)**	**(1.65)**	**(17.78)**	**(1.66)**	**(1.49)**
X	Paid-up Equity Share Capital (Face Value of share: INR 2 each)						111.91
XI	Other Equity						5,564.59
XII	**Earning per share (EPS)**						
	a) Basic EPS (in INR)	2.36	2.05	2.36	4.41	2.56	11.61
	b) Diluted EPS (in INR)	2.36	2.05	2.36	4.41	2.56	11.61
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

By order of the Board
For JNK India Limited

JNK India Limited

Arvind Kamath
Chairperson & Wholetime Director

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com
Notes to Unaudited Consolidated Financial Results for the quarter ended September 30, 2026

I. These Unaudited Consolidated Financial Results of JNK India Limited (the 'Company' or 'Holding Company' or 'Parent') and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the 'Group') have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("LODR").

II. These Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th November, 2026.

III. Operating segments are reported in a manner consistent with the internal reporting provided to Chief Operating Decision Maker (CODM). The Board of Directors have identified the Chairperson-Whole Time Director (WTD) and Chief Executive Officer-WTD of the Holding Company as the CODM of the Group.
JNK Chemdist Technologies Private Limited, a subsidiary of the Holding Company, representing a separate operating segment, namely "Process Equipment," became operational during quarter ended December 31, 2025. Accordingly, segment reporting-related disclosures have been presented for the first time in the unaudited consolidated financial results ended December 31st 2025.
Segment information as per Ind AS 108 'Operating segments', as disclosed below for consolidated financial results, have been identified based on the information reviewed by the Board after considering similar economic characteristics and aggregation criteria :-

INR in Million

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
1	**Segment Revenue**						
	Combustion Equipment	1,723.74	1,637.10	1,783.79	3,360.84	2,774.78	7,597.33
	Process Equipment	116.55	162.53	-	279.08	-	588.20
	Total Income from Operation	**1,840.29**	**1,799.63**	**1,783.79**	**3,639.92**	**2,774.78**	**8,185.53**
2	**Segment result (profit /(loss) before tax and finance costs from each segment**						
	Combustion Equipment	296.85	294.35	262.34	591.20	427.03	1,392.17
	Process Equipment	8.06	-13.30	-1.97	-5.24	-1.97	24.69
	Total	**304.91**	**281.05**	**260.37**	**585.96**	**425.06**	**1,416.86**
	Less:						
	i) Finance Cost	48.87	44.35	28.36	93.22	64.71	172.85
	ii) Other Unallocable Expenditure (net of unallocable income, if any)	81.56	90.35	53.89	171.91	162.42	391.86
	Profit Before Tax	**174.48**	**146.35**	**178.12**	**320.83**	**197.93**	**852.15**
	Combustion Equipment	10,146.56	9,349.27	7,301.50	10,146.56	7,301.50	9,158.23
	Process Equipment	1,129.44	996.79	60.03	1,129.44	60.03	1,139.86
	Total Segment Assets	**11,276.00**	**10,346.06**	**7,361.53**	**11,276.00**	**7,361.53**	**10,298.09**
	Unallocable	176.41	156.28	359.24	176.41	359.24	317.54
	Total Segment Assets	**11,452.41**	**10,502.34**	**7,720.77**	**11,452.41**	**7,720.77**	**10,615.62**
							0.00
4	**Segment Liability**						
	Combustion Equipment	4,653.67	3,922.99	2,183.10	4,653.67	2,183.10	3,874.57
	Process Equipment	710.94	624.55	3.43	710.94	3.43	679.25
	Total Segment Liability	**5,364.61**	**4,547.54**	**2,186.53**	**5,364.61**	**2,186.53**	**4,553.82**
	Unallocable	174.93	165.19	342.85	174.93	342.84	381.88
	Total Segment Liability	**5,539.54**	**4,712.73**	**2,529.38**	**5,539.54**	**2,529.37**	**4,935.71**

IV. During the year ended 31st March 2025, the Company completed its Initial Public Offer (IPO) of 1,56,49,967 equity shares of face value INR 2 each at an issue price of INR 415 per share. The issue comprised of 72,28,915 equity shares for fresh issue and 84,21,052 equity shares for offer for sale. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30th April, 2024. As on 30 September 2026, the Company has fully utilised the funds raised for the purposes for which they were raised.

JNK India Limited

Arvind Kamath
Chairperson & wholetime Director

V. Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four labour codes collectively referred as the 'New Labour Codes'. The Holding Company has assessed and disclosed the incremental impact of the New Labour Codes of Rs. 9.22 million on its consolidated financial results under Employee Benefit Expenses for the quarter ended December 31,2025 and year ended March 31, 2026. It is primarily arising due to change in definition of wages and recognition of past service costs. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

VI. During the previous year ended March 31, 2026, the Company along with promoters of Chemdist group of companies, incorporated a subsidiary 'JNK Chemdist Technologies Private Limited'. Consequently, the Subsidiary acquired various assets from Chemdist group of companies. Based on the assessment performed by the management, aforesaid acquisition falls within purview of Ind AS 103 - Business Combination. For the purpose of accounting of aforesaid acquisition, 1 October 2025 is considered as acquisition date. Accordingly, total acquired assets of Rs. 391.56 Million and total purchase consideration of Rs. 415.82 Million (consisting contingent consideration of Rs. 28.10 Million) were recognised at their acquisition date fair value. Further deferred tax assets of Rs. 7.07 million and resultant goodwill of Rs. 17.19 Million is also recognised on acquisition date.
Due to aforesaid business combination accounting, numbers pertaining to the quarters ended September 30, 2026 and June 30, 2026 and year ended March 31, 2026 as presented above are not comparable with quarter and half year ended September 30, 2025 to the extent of aforesaid acquisition accounting.

VII. Financial information for the previous year/quarters have been regrouped/reclassified to conform to the appropriate presentation and comparability of financial information, wherever necessary.

By order of the Board
For JNK India Limited

JNK India Limited

Arvind Kamath
Chairperson & Wholetime Director

Thane
05th November, 2026

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com
Consolidated Statement of Assets and Liabilities as on 30th September 2026

INR in Million

Particulars	As at 30th September, 2026	As at 31st March, 2026
	[Unaudited]	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	243.05	142.16
(b) Right of Use Assets	174.05	195.25
(c) Capital work-in-progress	20.55	83.64
(d) Intangible Assets	123.50	129.98
(e) Goodwill	17.19	17.19
(f) Financial Assets		
(i) Trade Receivables	78.91	78.91
(ii) Loans	2.12	2.06
(iii) Other Financial Assets	143.76	159.84
(g) Income tax assets	7.03	1.32
(h) Deferred Tax Assets (Net)	112.42	105.85
(i) Other Non-Current Assets	29.73	10.40
Total Non-Current Assets	**952.31**	**926.60**
Current Assets		
(a) Inventories	332.71	249.45
(b) Financial Assets		
(i) Trade Receivables	3,905.61	3,448.14
(ii) Investments	-	140.04
(iii) Cash & Cash Equivalents	69.25	320.95
(iv) Bank Balances other than (iii) above	2,124.00	1,669.04
(v) Loans	14.02	15.11
(vi) Other Financial Assets	220.52	213.96
(c) Other Current Assets	3,833.99	3,632.33
Total Current Assets	**10,500.10**	**9,689.02**
Total Assets	**11,452.41**	**10,615.62**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	111.91	111.91
(b) Other Equity	5,795.32	5,564.59
Equity attributable to owners of the parent company	**5,907.23**	**5,676.50**
Non Controlling Interest	5.64	3.41
Total Equity	**5,912.87**	**5,679.91**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	57.63	14.56
(ii) Lease Liabilities	111.80	128.50
(b) Other Financial Liabilities	32.11	23.86
(c) Other Non-Current Liabilities	-	-
(d) Provisions	13.62	8.30
Total Non-Current liabilities	**215.16**	**175.22**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	823.31	726.22
(ii) Lease Liabilities	38.16	37.81
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	368.31	354.92
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,187.37	1,557.68
(iv) Other Financial Liabilities	110.33	268.28
(b) Other Current Liabilities	2,680.86	1,679.76
(c) Provisions	75.59	48.05
(d) Income Tax Liabilities (Net)	40.45	87.77
Total Current Liabilities	**5,324.38**	**4,760.49**
Total Equity and Liabilities	**11,452.41**	**10,615.62**

JNK India Limited

Arvind Kanath
Chairperson & Whole time Director

JNK INDIA LIMITED (FORMERLY KNOWN AS JNK INDIA PRIVATE LIMITED)
Registered Office : 203-206, Centrum, S G Barve Road, Wagle Estate, Thane (West) - 400604
CIN:L29268MH2010PLC204223
Website : www.jnkindia.com
Consolidated Statement of Cash Flow for the six months ended 30th September, 2026

INR in Million

Particulars	As at 30th September, 2026 [Unaudited]	As at 30th September, 2025 [Unaudited]
Cash Flows From Operating Activities		
Profit Before Income Tax	320.83	197.93
Adjustments for Non Cash Items:		
Depreciation and Amortization Expense	63.84	32.42
Excess Provision Written Back	-	(2.80)
Interest Income from Financial Assets at Amortised Cost	(63.54)	(65.28)
Profit on sale of Mutual Funds	(0.47)	-
Interest expenses	47.68	16.85
Provision for Onerous contract	40.60	-
Finance Cost on Lease Obligation	6.55	5.38
Bank Charges	38.94	42.27
Incidental expenses for Investments made	-	10.00
Unwinding of Interest on Security Deposits	(0.62)	(0.32)
Unwinding of Interest on Retention Money - Trade Receivables	-	(2.95)
Write back of Provision for Doubtful Debts and Advances	(55.70)	(7.05)
Warranty Provision written back	(15.78)	-
Liabilities no longer required written back	(2.76)	-
Fixed Assets Written Off	0.04	-
Foreign Exchange Rate Fluctuation (Gain)/Loss	(1.65)	(1.38)
Operating Profit / (Loss) Before Working Capital Changes	**377.96**	**225.07**
Changes in Working Capital:		
(Increase) / Decrease in Other Financial Assets	6.10	1.72
(Increase) / Decrease in Other Assets	(211.88)	(666.68)
(Increase) / Decrease in Inventories	(83.26)	231.52
(Increase) / Decrease in Trade Receivables	(403.50)	756.54
Increase / (Decrease) in Trade Payables	(354.18)	93.06
Increase / (Decrease) in Other Current Financial Liabilities	(152.72)	14.59
Increase / (Decrease) in Other Current Liabilities	992.07	(500.27)
Increase / (Decrease) in Provisions	9.03	0.36
Cash Generated From Operations:	**179.62**	**155.91**
Income Taxes (Paid) / Refund	(151.66)	(52.48)
Net Cash (used in) / from Operating Activities	**27.96**	**103.43**
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipment including CWIP and Intangible Assets	(89.13)	(46.17)
Sale of Property, Plant and Equipment and Intangible Assets	0.02	
Incidental expenses pertaining to investment made	-	(10.00)
Loans (given)/ repayment received (net)	1.25	(1.87)
Investment in MF	140.51	-
Interest on Bank Deposits	50.83	66.36
Fixed Deposits (Placed)/Matured	(438.45)	(1,405.99)
Net Cash (used in) / from Investing Activities	**(334.97)**	**(1,397.67)**
Cash Flows From Financing Activities		
Issue of Equity Shares	-	0.33
Issue of preference shares to non controlling interest	20.00	4.90
Increase/ (Repayment) of Borrowings	140.15	60.25
Principal Repayment of Lease Liability	(22.89)	(7.64)
Finance cost paid	(83.58)	(45.48)
Net Cash (used in) / from Financing Activities	**53.68**	**12.36**
Net Increase / (Decrease) in Cash and Cash Equivalents	(253.33)	(1,281.88)
Cash and Cash Equivalents at Beginning of the year	320.95	1,443.09
Effect of exchange rate Gain/(Loss) on cash and cash equivalents	1.63	1.38
Cash and Cash Equivalents at End of the year	**69.25**	**162.59**

JNK India Limited

Arvind Kamath
Chairperson & Wholetime Director

Annexure A

Details as required under Regulation 30 of the Listing Regulations read with Part A of Schedule III thereof and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1	**Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise;~~**	Resignation of Mr. Anand Agarwal, Interim Chief Financial Officer, to pursue other professional opportunities.
2	**Date of resignation / cessation**	November 5, 2026
3	**Brief profile (in case of appointment)**	Not Applicable
4	**Disclosure of relationship between directors**	Not Applicable

Annexure B

Date: 05th November 2026

To,

The Board of Directors

JNK India Limited

203-206, Centrum, Plot no.C-3,

Next to Hotel Satkar Grande, S.G. Barve Road,

Wagle Estate, Thane 400504.

Subject: Resignation from the position of Interim Chief Financial Officer

Dear Members of the Board,

I hereby tender my resignation from the position of Interim Chief Financial Officer (CFO) of JNK India Limited, effective from 05th November 2026 (after closure of business hours) to pursue other professional opportunities.

I am grateful to the Board, for the support and cooperation extended during my tenure. I wish the Company continued success in all its future endeavours.

Kindly take this letter on record and initiate necessary filings with the Stock Exchanges and the Ministry of Corporate Affairs (MCA) as per applicable regulations.

Thanking you,

Yours sincerely,

Anand Agarwal

(Anand Agarwal)

Accepted.

05/11/2026

Annexure - C

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	**Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~;**	Appointment of Mr. Praveen Sood as Chief Financial Officer (KMP) of the Company.
2	**Date of appointment & ~~Terms of Appointment~~**	Appointment is effective from November 12, 2026 as Chief Financial Officer (KMP) of the Company.
3	**Brief profile (in case of appointment)**	Mr. Praveen Sood is a senior business and finance professional with 37 years of extensive experience in corporate leadership, financial management, business strategy and governance. He spent a significant part of his career with Tata Steel, where he held several senior leadership positions, including Chief – Corporate & International Taxation and Chief Investor Relations. During his tenure, he played an important role in the company's domestic and international expansion, business development, acquisitions and strategic financial initiatives. Subsequently, he served as Vice President (Finance) at TRL Krosaki and Executive Vice President at Jindal Renewables, where his responsibilities span business evaluation, financial management, business support, governance, risk management and organisational controls. A Chartered Accountant and Commerce graduate from Delhi University, he brings a wealth of experience in leading complex business functions, driving strategic initiatives and working with diverse stakeholders across the organisation.
4	**Disclosure of relationship between directors (in case of appointment of a director)**	Not Applicable