

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **THE JAMMU & KASHMIR BANK LIMITED** for the period ended **30th September 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of Interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The financial results incorporate the relevant returns of 22 branches reviewed by us, 332 branches reviewed by other Chartered Accountants and Bank's own Officials acting as Concurrent Auditors of the Bank and un-reviewed returns in respect of 400 branches. In the conduct of our Review, in addition to 22 branches reviewed by us, we have relied on the review reports in respect of non-performing assets, received from Bank's Concurrent Auditors aggregating 332 branches. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank. The 22 branches reviewed by us cover 51.87% of advances portfolio of the Bank and 54.17% of Non Performing Assets of the bank and moreover, the review reports of 354 (22+332) branches including 22 branches reviewed by us cover 91.70% of advances portfolio of the Bank and 93.37% of Non Performing Assets of the Bank (NPAs) as on 30th September, 2013.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with applicable Financial Reporting framework issued by the Institute of Chartered Accountants of India and other recognized Accounting Practices and Policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Gupta Sharma & Associates

Chartered Accountants
FRN:001466N



For Dhar Tiku & Co.

Chartered Accountants
FRN:003423N



For Arora Vohra & Co

Chartered Accountants
FRN:009487N



For Darshan Nagpal & Associates

Chartered Accountants
FRN:011022N



For Dharam Raj & Co

Chartered Accountants
FRN.014461



Place : Srinagar

Dated : November 09, 2013

BALANCE SHEET AS AT 30TH SEPTEMBER, 2013

	As at 30.09.2013 (₹ IN LACS)	As at 30.09.2012
CAPITAL AND LIABILITIES		
Capital	4849	4849
Reserves and Surplus *	542679	456031
Deposits	6117115	5492650
Borrowings	134593	92244
Other Liabilities and Provisions	136544	117597
TOTAL :-	6935780	6163371

ASSETS

Cash and Balance with Reserve Bank of India	241454	255596
Balance with Banks & Money at Call & Short Notice ...	182259	108952
Investments	2231625	2252133
Advances	4112081	3427209
Fixed Assets	49451	42837
Other Assets	118910	76644
TOTAL :-	6935780	6163371

* Includes profit for the half year (Rs.61058 Lac) Previous corresponding half year (Rs.51562 Lac)

In terms of our report of even date annexed

For Gupta Sharma & Associates
Chartered Accountants
FRN: 001466N

CA. Vikas Gupta
Partner
(M. No. 09324)

For Dhar Tikku & Co.
Chartered Accountants
FRN: 003423N

CA. B. K. Dhar
Partner
(M. No. 080935)

For Arora Vohra & Co
Chartered Accountants
FRN: 009487N

CA. Hardeep Aggarwal
Partner
(M. No. 088243)

For Darshan Nagpal & Associates
Chartered Accountants
FRN: 011022N

CA. Vishal Ramesh
Partner
(M. No. 503233)

For Dharam Raj & Co
Chartered Accountants
FRN: 014461N

CA. Dharam Raj
Partner
(M. No. 094158)

FOR & ON BEHALF OF THE BOARD

(Mushtaq Ahmad)
Chairman & CEO

Place : Srinagar
Dated : November 09, 2013

