

FORM A

(For Audit Report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Jayaswal Neco Industries Limited
2.	Annual Standalone Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Qualification	Un-modified
4.	Frequency of Qualification	Not Applicable

For and on behalf of Board of Directors


Arbind Jayaswal
Managing Director
DIN 00249864

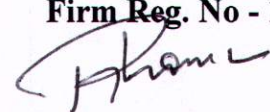

P.K. Bhardwaj
Executive Director and CFO
DIN 03451077


B. K. Agrawal
Audit Committee Chairman
DIN 01223894

AUDITORS

Refer our Independent Auditors' Report dated 27th May, 2016 on Standalone Financial Statements of the Company.

For Chaturvedi & Shah
Chartered Accountants
Firm Reg. No - 101720 W

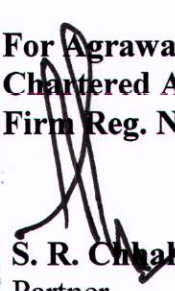

R Koria
Partner
Membership No - 35629

Place: Nagpur

Date: 27th May, 2016.



For Agrawal Chhallani & Co.
Chartered Accountants
Firm Reg. No- 100125W


S. R. Chhallani
Partner
Membership No. - 30154

Place: Nagpur



CHATURVEDI & SHAH
Chartered Accountants
912-913, Tulsiani Chambers,
212, Nariman Point,
Mumbai – 400021

AGRAWAL CHHALLANI & Co.
Chartered Accountants
51 / A Ground Floor,
New Colony,
Nagpur

INDEPENDENT AUDITORS' REPORT

TO
THE BOARD OF DIRECTORS OF
JAYASWAL NECO INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **JAYASWAL NECO INDUSTRIES LIMITED** ("the Company") for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March 2016.

4. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration No. – 101720W)

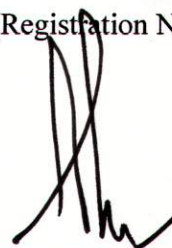


R. Korla
Partner
Membership No. – 35629



Place: Nagpur
Date : 27th May, 2016

For **Agrawal Chhallani & Co.**
Chartered Accountants
(Registration No. : 100125W)



S. R. Chhallani
Partner
Membership No. – 30154



Place: Nagpur
Date : 27th May, 2016

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31/03/2016

PART - I

(₹ in lacs, except per equity share data)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	AUDITED (Refer Note 4)	UNAUDITED	AUDITED (Refer Note 4)	AUDITED	AUDITED
1. Income from Operations					
a) Net sales / income from operations (Net of Excise duty and Service Tax)	63966	57319	80250	263250	302411
b) Other operating income	3	3	4	12	16
Total Income from Operations (Net)	63969	57322	80254	263262	302427
2. Expenses					
a) Cost of materials consumed	37027	35321	36649	157186	166185
b) Purchases of stock-in-trade	744	728	13066	9505	30459
c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	4019	355	4612	7768	(4177)
d) Employee benefits expense	3143	3231	3615	13188	15762
e) Depreciation and amortisation expense	2571	1865	1041	8071	8284
f) Other expenses	14188	13064	13090	52767	58272
Total Expenses	61692	54564	72073	248485	274785
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2277	2758	8181	14777	27642
4. Other income	565	925	970	3520	1737
5. Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	2842	3683	9151	18297	29379
6. Finance costs	6204	5199	5649	21747	18485
7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(3362)	(1516)	3502	(3450)	10894
8. Exceptional items (Refer Note - 2)	7200	-	-	7200	9161
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	(10562)	(1516)	3502	(10650)	1733
10. Tax expense / (Credits) Including Deferred tax	(1592)	(821)	2356	(1996)	1536
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(8970)	(695)	1146	(8654)	197
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period / year (11 - 12)	(8970)	(695)	1146	(8654)	197
14. Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	63863	63863	63863	63863	63863
15. Reserves excluding Revaluation Reserves as per Balance Sheet				149275	157928
16. Earnings Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)					
a) Basic	(1.40)	(0.11)	0.18	(1.36)	0.03
b) Diluted	(1.40)	(0.11)	0.18	(1.36)	0.03



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JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

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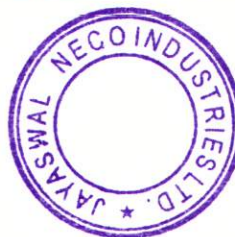
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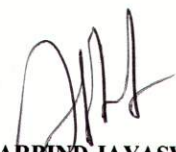


Notes :

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on 27th May, 2016.
- 2(a). The Hon'ble Supreme Court of India by its Order dated 24th September, 2014 had cancelled number of coal blocks allotted to various entities which included three coal blocks consisting of one operational coal block at Gare Palma IV/4 -Raigarh, Chhattisgarh and two under development coal blocks at Gare Palma IV/8- Raigarh, Chhattisgarh and Moitra at North Karanpura, Jharkhand allotted to the Company by the Ministry of Coal, Government of India.
The Government of India has issued second Ordinance on 26th December, 2014 for implementing the order of the Hon'ble Supreme Court and fixation of Compensation etc.
The Company had filed a Writ Petition (WP) before the Hon'ble Delhi High Court, challenging the provisions of Ordinance and Tender process. The Hon'ble Delhi High Court after hearing all the parties has closed the matter for orders.
In the E Auction, above three coal mines of the Company got awarded to different bidders.
In respect of the above Coal Mining Assets, the Company has received Rs. 7682.18 lacs towards moveable assets from a successful bidder and Rs. 6757.91 lacs is receivable against other assets as per the letter dated 17th September, 2015 issued by the Ministry of Coal, Government of India against mining assets having carrying value of Rs. 19373.71 lacs (net of provisions of Rs. 2694.95 lacs for Site Restoration expenses). Consequently, the Company has adjusted and charged off the net balance of Rs. 4933.62 lacs to the Statement of Profit and Loss.
- (b). In the earlier years the Company invested Rs. 1370.55 lacs in the equity of Jayaswal Neco Urja Limited, the subsidiary of the Company and has also advanced (including interest receivable) Rs. 896.22 lacs as at 31st March, 2016. The subsidiary was setting up a power plant to use Middlings from Company's coal mines. In view of the cancellation of coal mines as detailed in (a) above, the subsidiary has abandoned its power plant project and has charged off the expenses incurred by it towards the project to the Statement of Profit and Loss of the subsidiary. Accordingly the company has also fully provided for its Investment and Advances aggregating to Rs 2266.77 lacs in the Statement of Profit and Loss.
- (c). Rs. 4933.62 lacs and Rs. 2266.77 lacs mentioned in Note No 2(a) and (b) above have been shown as Exceptional Items in the above results for the quarter and year ended 31st March, 2016. Exceptional Item of Previous Year represents additional levy @ Rs. 295 per MT amounting to Rs. 9161.53 lacs on the coal extracted till 31st March, 2014 in pursuance of the order dated 24th September, 2014 of Hon'ble Supreme Court.
3. The Company's Project for enhancement of Iron and Steel making capacities of its Integrated Steel Plant and Captive Power Plants in Chhattisgarh are facing time delay of around twelve months, the Pellet plant has already been commissioned and the Company is confident and committed to commission other projects at the earliest.
4. The figures of the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
5. The figures for the corresponding previous year / periods have been restated / regrouped wherever necessary to make them comparable.

NAGPUR
27th May, 2016




ARBIND JAYASWAL
MANAGING DIRECTOR
DIN : 00249864

BRANCH OFFICES :

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Audited Standalone Statement of Assets and Liabilities

(₹ in lacs)

PARTICULARS	AS AT	AS AT
	31.03.2016	31.03.2015
	AUDITED	AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	63863	63863
(b) Reserves and Surplus	149295	157949
Sub-total - Shareholders' Funds	213158	221812
2 Non Current Liabilities		
(a) Long Term Borrowings	302190	295848
(b) Deferred Tax Liabilities (Net)	18371	21390
(c) Other Long Term Liabilities	27	23
(d) Long Term Provisions	-	2695
Sub-total - Non Current Liabilities	320588	319956
3 Current Liabilities		
(a) Short Term Borrowings	89588	84494
(b) Trade Payables	38348	43211
(c) Other Current Liabilities	41355	45053
(d) Short Term Provisions	4987	6159
Sub-total - Current Liabilities	174278	178917
TOTAL - EQUITY AND LIABILITIES	708024	720685
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	505031	453856
(b) Non Current Investments (Rs. 0.01 lacs)	0	0
(c) Long Term Loans and Advances	69520	100900
Sub-total - Non Current Assets	574551	554756
2 Current Assets		
(a) Current Investments	94	1496
(b) Inventories	63047	92459
(c) Trade Receivables	31317	31446
(d) Cash and Bank Balances	4792	6018
(e) Short Term Loans and Advances	27274	34510
(f) Other Current Assets	6949	-
Sub-total - Current Assets	133473	165929
TOTAL - ASSETS	708024	720685

NAGPUR
27th May, 2016
ARBIND JAYASWAL
MANAGING DIRECTOR
DIN : 00249864

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JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

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Standalone Segment Information for the Quarter and Year ended 31/03/2016

(₹ in Lacs)

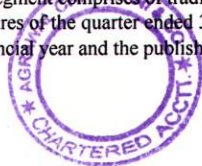
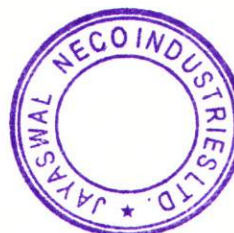
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	AUDITED (Refer Note d)	UNAUDITED	AUDITED (Refer Note d)	AUDITED	AUDITED
1. Segment Revenue					
a) Steel	53303	49455	69656	222993	255415
b) Iron & Steel Castings	10658	7932	9097	36093	39056
c) Others	48	33	1606	4719	9117
Total	64009	57420	80359	263805	303588
Less : Inter-segment Revenue	43	101	109	555	1177
Net Sales / Income from Operations	63966	57319	80250	263250	302411
2. Segment Results (Profit / (Loss) before tax and interest from each segment)					
a) Steel	(2174)	3388	8384	10716	18051
b) Iron & Steel Castings	(586)	(398)	(67)	(408)	629
c) Others	5	8	97	126	522
Total	(2755)	2998	8414	10434	19202
Less : i) Finance Cost	(6204)	(5199)	(5649)	(21747)	(18485)
ii) Other Un-allocable Expenditure	(2419)	(123)	(135)	(2780)	(431)
Add : Un-allocable Income	816	808	872	3443	1447
Total Profit / (Loss) Before Tax	(10562)	(1516)	3502	(10650)	1733
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Steel	604308	606791	602088	604308	602088
b) Iron & Steel Castings	25884	26085	27939	25884	27939
c) Others	547	652	751	547	751
d) Unallocated	(417581)	(411401)	(408966)	(417581)	(408966)
Total	213158	222127	221812	213158	221812

Notes :

Segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).

- Steel Segment is engaged in manufacture and sale of Pig Iron, Billets, Rolled Products including alloy steel and Sponge Iron and its captive power plants at its units located at Siltara, Raipur and Mining activities in the state of Chhattisgarh and Maharashtra and trading of steel items.
- Iron and Steel Castings Segment comprises of manufacture and sale of Engineering and Automotive Castings with production facilities at Nagpur in Maharashtra and Bhilai and Anjora in Chhattisgarh.
- Other Segment comprises of trading of cotton yarn, coal & PVC pipes.
- The figures of the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

NAGPUR
27th May, 2016



ARVIND JAYASWAL
MANAGING DIRECTOR
DIN : 00249864

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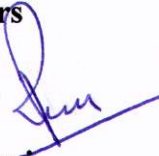
(For Audit Report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Jayaswal Neco Industries Limited
2.	Annual Consolidated Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Qualification	Un-modified
4.	Frequency of Qualification	Not Applicable

For and on behalf of Board of Directors


Arbind Jayaswal
Managing Director
DIN 00249864


P.K. Bhardwaj
Executive Director and CFO
DIN 03451077


B. K. Agrawal
Audit Committee Chairman
DIN 01223894

AUDITORS

Refer our Independent Auditors' Report dated 27th May, 2016 on Consolidated Financial Statements of the Company.

For Chaturvedi & Shah
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Firm Reg. No - 101720 W

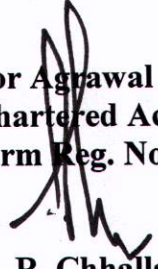

R Koria
Partner
Membership No - 35629



Place: Nagpur

Date: 27th May, 2016.

For Agrawal Chhallani & Co.
Chartered Accountants
Firm Reg. No- 100125W


S. R. Chhallani
Partner
Membership No. - 30154



Place: Nagpur

CHATURVEDI & SHAH

Chartered Accountants

912-913, Tulsiani Chambers,
212, Nariman Point,
Mumbai – 400021

AGRAWAL CHHALLANI & Co.

Chartered Accountants

51 / A Ground Floor ,
New Colony,
Nagpur

INDEPENDENT AUDITORS' REPORT

TO

**THE BOARD OF DIRECTORS OF
JAYASWAL NECO INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **JAYASWALNECO INDUSTRIES LIMITED** ("the Holding Company") and its subsidiary company (the Holding Company and its subsidiary company together referred to as "the Group"), for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended 31st March, 2016.

For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration No. – 101720W)



R. Koria
Partner
Membership No. – 35629



Place: Nagpur
Date : 27th May, 2016

For **Agrawal Chhallani & Co.**
Chartered Accountants
(Registration No. : 100125W)



S. R. Chhallani
Partner
Membership No. – 30154

Place: Nagpur
Date : 27th May, 2016



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Statement of Audited Consolidated Financial Results for the Year Ended 31/03/2016

PART - I

(₹ in lacs, except per equity share data)

	PARTICULARS	YEAR ENDED	
		31/03/2016	31/03/2015
		AUDITED	AUDITED
1.	Income from Operations		
	a) Net sales / income from operations (Net of Excise duty and Service Tax)	263250	302411
	b) Other operating income	12	16
	Total Income from Operations (Net)	263262	302427
2.	Expenses		
	a) Cost of materials consumed	157186	166185
	b) Purchases of stock-in-trade	9505	30459
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	7768	(4177)
	d) Employee benefits expense	13188	15762
	e) Depreciation and amortisation expense	8071	8284
	f) Other expenses	52770	58351
	Total Expenses	248488	274864
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	14774	27563
4.	Other income	3432	1648
5.	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	18206	29211
6.	Finance costs	21747	18485
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(3541)	10726
8.	Exceptional items (Refer Note - 2)	7504	9161
9.	Profit / (Loss) from Ordinary Activities before tax (7-8)	(11045)	1565
10.	Tax expense / (Credits) Including Deferred tax	(1686)	1536
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(9359)	29
12.	Extraordinary items (Net of tax expenses)	-	-
13.	Net Profit / (Loss) for the year (11 - 12)	(9359)	29
14.	Minority Interest (Profit) / Loss	0	0
15.	Net Profit / (Loss) after taxes and minority interest	(9359)	29
16.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	63863	63863
17.	Reserves excluding Revaluation Reserves as per Balance Sheet	148195	157553
18.	Earnings Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)		
	a) Basic	(1.47)	0.00
	b) Diluted	(1.47)	0.00



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JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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Notes :

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on 27th May, 2016.

- 2(a). The Hon'ble Supreme Court of India by its Order dated 24th September, 2014 had cancelled number of coal blocks allotted to various entities which included three coal blocks consisting of one operational coal block at Gare Palma IV/4 -Raigarh, Chhattisgarh and two under development coal blocks at Gare Palma IV/8- Raigarh, Chhattisgarh and Moitra at North Karanpura, Jharkhand allotted to the Company by the Ministry of Coal, Government of India.

The Government of India has issued second Ordinance on 26th December, 2014 for implementing the order of the Hon'ble Supreme Court and fixation of Compensation etc.

The Company had filed a Writ Petition (WP) before the Hon'ble Delhi High Court, challenging the provisions of Ordinance and Tender process. The Hon'ble Delhi High Court after hearing all the parties has closed the matter for orders.

In the E Auction, above three coal mines of the Company got awarded to different bidders.

In respect of the above Coal Mining Assets, the Company has received Rs. 7682.18 lacs towards moveable assets from a successful bidder and Rs. 6757.91 lacs is receivable against other assets as per the letter dated 17th September, 2015 issued by the Ministry of Coal, Government of India against mining assets having carrying value of Rs. 19373.71 lacs (net of provisions of Rs. 2694.95 lacs for Site Restoration expenses). Consequently, the Company has adjusted and charged off the net balance of Rs. 4933.62 lacs to the Statement of Profit and Loss.

- (b). The subsidiary, Jayaswal Neco Urja Limited was setting up a power plant to use Middlings from the Company's coal mines. In view of the cancellation of coal mines as detailed in (a) above, the subsidiary has abandoned its power plant project and has charged off the pre-operative expenses amounting to Rs. 2570.16 lacs incurred by it towards the project to the Statement of Profit and Loss.

- (c). Rs. 4933.62 lacs and Rs. 2570.16 lacs mentioned in Note No 2(a) and (b) above have been shown as Exceptional Items in the above results for the year ended 31st March, 2016. Exceptional item of Previous Year represents additional levy @ Rs. 295 per MT amounting to Rs. 9161.53 lacs on the coal extracted till 31st March, 2014 in pursuance of the order dated 24th September, 2014 of Hon'ble Supreme Court.

3. The Company's Project for enhancement of Iron and Steel making capacities of its Integrated Steel Plant and Captive Power Plants in Chhattisgarh are facing time delay of around twelve months, the Pellet plant has already been commissioned and the Company is confident and committed to commission other projects at the earliest.

4. The Consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statement.

5. The figures for the corresponding previous year have been restated/regrouped wherever necessary to make them comparable.

NAGPUR
27th May, 2016




ARBIND JAYASWAL
MANAGING DIRECTOR
DIN : 00249864

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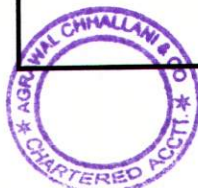
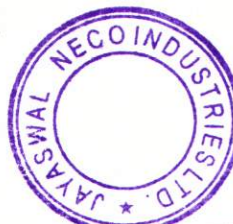
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Audited Consolidated Statement of Assets and Liabilities

(₹ in lacs)

PARTICULARS	AS AT	AS AT
	31.03.2016	31.03.2015
	AUDITED	AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	63863	63863
(b) Reserves and Surplus	148215	157575
Sub-total - Shareholders' Funds	212078	221438
2 Non Current Liabilities		
(a) Long Term Borrowings	304592	298250
(b) Deferred Tax Liabilities (Net)	18681	21390
(c) Other Long Term Liabilities	27	23
(d) Long Term Provisions	-	2695
Sub-total - Non Current Liabilities	323300	322358
3 Current Liabilities		
(a) Short Term Borrowings	89588	84494
(b) Trade Payables	38348	43211
(c) Other Current Liabilities	41450	45128
(d) Short Term Provisions	4987	6159
Sub-total - Current Liabilities	174373	178992
TOTAL - EQUITY AND LIABILITIES	709751	722788
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	505851	457246
(b) Goodwill on Consolidation	38	38
(c) Non Current Investments (Rs. 0.01 lacs)	0	0
(d) Long Term Loans and Advances	70371	101014
Sub-total - Non Current Assets	576260	558298
2 Current Assets		
(a) Current Investments	94	126
(b) Inventories	63047	92459
(c) Trade Receivables	31317	31446
(d) Cash and Bank Balances	4810	6028
(e) Short Term Loans and Advances	27274	34431
(f) Other Current Assets	6949	-
Sub-total - Current Assets	133491	164490
TOTAL - ASSETS	709751	722788

NAGPUR
27th May, 2016ARBIND JAYASWAL
MANAGING DIRECTOR
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Consolidated Segment Information for the Year ended 31/03/2016

(₹ in Lacs)

PARTICULARS	YEAR ENDED	
	31/03/2016	31/03/2015
	AUDITED	AUDITED
1. Segment Revenue		
a) Steel	222993	255415
b) Iron & Steel Castings	36093	39056
c) Others	4719	9117
Total	263805	303588
Less : Inter-segment Revenue	555	1177
Net Sales / Income from Operations	263250	302411
2. Segment Results (Profit / (Loss) before tax and interest from each segment)		
a) Steel	10716	18051
b) Iron & Steel Castings	(408)	629
c) Others	(2446)	443
Total	7862	19123
Less : i) Finance Cost	(21747)	(18485)
ii) Other Un-allocable Expenditure	(516)	(433)
Add : Un-allocable Income	3356	1360
Total Profit / (Loss) Before Tax	(11045)	1565
3. Capital Employed (Segment Assets - Segment Liabilities)		
a) Steel	604308	602088
b) Iron & Steel Castings	25884	27939
c) Others	2140	5021
d) Unallocated	(420254)	(413610)
Total	212078	221438

Notes :

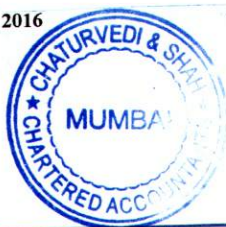
Segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).

Steel Segment is engaged in manufacture and sale of Pig Iron, Billets, Rolled Products including alloy steel and Sponge Iron and its captive power plants at its units located at Siltara, Raipur and Mining activities in the state of Chhattisgarh and Maharashtra and trading of steel items.

Iron and Steel Castings Segment comprises of manufacture and sale of Engineering and Automotive Castings with production facilities at Nagpur in Maharashtra and Bhilai and Anjora in Chhattisgarh.

Other Segment comprises of trading of cotton yarn, coal and PVC pipes and the project under implementation by the Subsidiary.

NAGPUR
27th May, 2016



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