JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

PART - I **Audited Financial Results for the Quarter and Year Ended 31st March, 2013**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Audited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
1	**Income from Operations**					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	7,222.40	7,401.37	9,650.05	30,575.69	36,259.16
	(b) Other Operating Income	0.04	28.89	12.57	108.96	85.43
	Total income from operations (net)	**7,222.44**	**7,430.26**	**9,662.62**	**30,684.65**	**36,344.59**
2	**Expenses**					
	a. Cost of materials consumed	2,647.02	3,112.89	4,157.42	12,611.18	15,897.65
	b. Changes in inventories of finished goods and work-in-progress	506.03	(60.11)	(10.71)	442.36	(16.64)
	c. Employee benefits expense	390.41	360.83	325.87	1,430.11	1,236.47
	d. Depreciation and amortization expense	443.76	609.36	476.34	2,162.67	1,955.71
	e. Job Work Charges	807.88	832.31	950.62	3,116.48	3,291.48
	f. Power fuel and oil	1,156.09	1,035.37	1,333.86	4,488.73	4,900.18
	g. Other expnese	1,206.33	994.12	1,701.83	4,363.75	5,349.68
	Total expenses	**7,157.52**	**6,884.77**	**8,935.23**	**28,615.28**	**32,614.53**
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	**64.92**	**545.49**	**727.39**	**2,069.37**	**3,730.06**
4	Other Income	1,143.38	98.90	392.84	1,368.96	658.83
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	**1,208.30**	**644.39**	**1,120.23**	**3,438.33**	**4,388.89**
6	Finance costs	439.29	444.94	418.26	1,906.50	2,035.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**769.01**	**199.45**	**701.97**	**1,531.83**	**2,353.72**
8	Exceptional items	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**769.01**	**199.45**	**701.97**	**1,531.83**	**2,353.72**
10	Tax expenses	18.17	63.81	119.24	329.75	745.27
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**750.84**	**135.64**	**582.73**	**1,202.08**	**1,608.45**
12	Extraordinary Item	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**750.84**	**135.64**	**582.73**	**1,202.08**	**1,608.45**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	**11,674.87**
16.i	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)**					
	a) Basic	5.22	0.94	4.05	8.35	11.17
	b) Diluted	5.14	0.94	4.05	8.23	11.17
16.ii	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)**					
	a) Basic	5.22	0.94	4.05	8.35	11.17
	b) Diluted	5.14	0.94	4.05	8.23	11.17

See accompanying note to the financial results

PART - II

Sl. No.	Particulars	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Audited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	-Number of shares	7,017,346	7,043,346	7,050,250	7,017,346	7,050,250
	-Percentage of shareholding	48.75%	48.93%	48.98%	48.75%	48.98%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-		-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-		-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-		-
	b) Non-encumbered					
	- Number of shares	7,377,858	7,351,858	7,344,954	7,377,858	7,344,954
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.25%	51.07%	51.02%	51.25%	51.02%

Particulars

B	INVESTORS COMPLAINTS	Quarter Ended 31.03.2013
	Pending at the beginning of the quarter	-
	Received during the quarter	1.00
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	1.00

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 31-Mar-13 (Audited)	As at 31-Mar-12 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	1,439.52	1,439.52
	(b) Reserves and Surplus	12,802.37	11,674.87
	Shareholders' funds	14,241.89	13,114.39
2	Non-current Liabilities		
	Current Assets, Loans and Advances		
	(a) Long term borrowings	6,176.51	6,036.65
	(b) Deferred tax liabilities (net)	2,366.86	2,037.11
	(d) Long-term provisions	62.05	39.92
	Non-current liabilities	8,605.42	8,113.68
3	Current Liabilities		
	(a) Short term borrowings	7,101.22	9,076.82
	(b) Trade payables	3,886.88	6,065.10
	(b) Other current liabilities	2,925.43	2,239.51
	(b) Short-term provisions	337.99	261.05
	Current liabilities	14,251.52	17,642.48
	TOTAL - EQUITY AND LIABILITIES	37,098.83	38,870.55
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	21,480.01	21,676.50
	(b) Non-current investments	6.15	1.15
	(c) Long term loans and advances	1,169.31	829.64
	(d) Other non-current assets	90.52	-
	Non-current assets	22,745.99	22,507.29
2	Current assets		
	(b) Inventories	9,570.16	10,309.59
	(c) Trade receivables	3,698.65	4,309.03
	(d) Cash and cash equivalents	152.26	523.73
	(e) Short-term loans and advances	868.97	1,171.12
	(f) Other current assets	62.80	49.79
	Current assets	14,352.84	16,363.26
	TOTAL - ASSETS	37,098.83	38,870.55

SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

i) Domestic
ii) Export

The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment .

(Rs. in Lakhs)

Particulars	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Audited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
1. Sales Revenue by Geographical Segment					
Domestic	5,872.87	6,121.25	8,096.30	25,327.37	31,367.54
Export	1,349.57	1,309.01	1,566.32	5,357.28	4,977.05
Net Sales/Income from Operations	**7,222.44**	**7,430.26**	**9,662.62**	**30,684.65**	**36,344.59**
2. Segment Result					
Domestic	313.08	329.25	739.40	2,176.27	3,640.75
Export	254.73	267.33	204.99	1,194.56	1,069.49
Total	**567.81**	**596.58**	**944.39**	**3,370.83**	**4,710.24**
Less: (i) Interest	439.28	444.95	418.26	1,906.50	2,035.17
(ii) Other Un-allocable Expenditure net-off	361.72	51.08	233.54	1,160.26	980.18
(iii) Other Un-allocable Income	(1,002.20)	(98.90)	(409.38)	(1,227.76)	(658.83)
Total Profit Before Tax	**769.01**	**199.45**	**701.97**	**1,531.83**	**2,353.72**
3. Capital Employed					
Domestic	20,330.00	19,512.77	19,891.83	20,330.00	19,891.83
Export	3,505.02	2,730.06	2,763.13	3,505.02	2,763.13

NOTES :

1 The above financial results for the quarter / year ended March 31, 2013 have been approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 24, 2013.

2 During the quarter ended June 30, 2012, the Company had entered into and have outstanding derivative contract in the nature of INR/USD Principle only Swap(POS) with IDBI Bank Limited for interest cost reduction of underlying INR Loan carrying fixed rate of interest. The Mark-to-Market (MTM) losses on such derivative contract as per the valuation report from banker as on March 31, 2013 stood at Rs 109.75 lakhs (previos quarter ended 31st December 2012 Rs. 94.53 lakhs).

3 In respect to the qualifications made by the Auditors in connection with POS, we wish to clarify that the actual gain or loss in this respect has been given effect to in the current quarter and the impact of the same has been disclosed in the note 2 above.

4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

5 The Board of Directors at its meeting held on May 24, 2013 has recommended a final dividend of Rs 0.50 per equity share.

6 Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

By Order of the Board
For JMT AUTO LIMITED

(Rajeev Singh Dugal)
Chairman & Managing Director

Place: Jamshedpur
Date : May 24, 2013