JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

PART - I Statement of Standalone Unaudited / Audited Results for the Quarter and Year Ended 31st March, 12

(Rs. in Lakhs)

Sl. No.	Particulars	3 Months Ended 31/03/2012 (Unaudited)	3 Months Ended 31/12/2011 (Unaudited)	3 Months Ended 31/03/2011 (Unaudited)	Accounting Year Ended 31/03/2012 (Audited)	Accounting Year Ended 31/03/2011 (Audited)
1	**Income from Operations**					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	9,650.04	9,453.87	8,444.53	36,259.15	29,100.02
	(b) Other Operating Income	12.57	23.35	22.68	85.43	76.67
	Total income from operations (net)	**9,662.61**	**9,477.22**	**8,467.21**	**36,344.58**	**29,176.69**
2	**Expenses**					
	a. Cost of materials consumed	4,157.42	4,152.92	3,302.72	15,897.65	12,723.79
	c. Changes in inventories of finished goods and work-in-progress	(10.71)	3.95	(2.45)	(16.64)	(227.08)
	d. Employee benefits expense	325.87	309.22	296.93	1,236.47	1,119.52
	e. Depreciation and amortization expense	476.34	494.58	477.91	1,985.71	1,817.90
	f. Job Work Charges	950.62	876.23	738.72	3,291.48	2,477.54
	g. Power fuel and oil	1,333.86	1,311.21	1,103.34	4,900.18	3,953.38
	i. Other expense	1,701.83	1,192.29	1,655.53	5,349.68	4,310.03
	Total expenses	**8,935.22**	**8,340.40**	**7,572.70**	**32,614.52**	**26,175.08**
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	**727.39**	**1,136.82**	**894.51**	**3,730.06**	**3,001.60**
4	Other Income	392.84	202.91	66.78	658.83	201.78
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	**1,120.23**	**1,339.73**	**961.29**	**4,388.89**	**3,203.38**
6	Finance costs	418.26	674.05	488.08	2,035.17	1,749.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**701.97**	**665.68**	**473.21**	**2,353.72**	**1,453.69**
8	Exceptional Items	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**701.97**	**665.68**	**473.21**	**2,353.72**	**1,453.69**
10	Tax expenses	119.24	287.76	234.84	745.27	471.89
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**582.73**	**377.92**	**238.37**	**1,608.46**	**981.81**
12	Extraordinary Item	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**582.73**	**377.92**	**238.37**	**1,608.46**	**981.81**
14	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**11,674.87**	**10,233.71**
16.i	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)**	4.05	2.63	1.66	11.17	6.82
	a) Basic					
	b) Diluted					
6.ii	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)**	4.05	2.63	1.66	11.17	6.82
	a) Basic					
	b) Diluted					

See accompanying note to the financial results

PART - II

Sl. No.	Particulars	3 Months Ended 31/03/2012 (Unaudited)	3 Months Ended 31/12/2011 (Unaudited)	3 Months Ended 31/03/2011 (Unaudited)	Accounting Year Ended on 31/03/2012 (Audited)	Accounting Year Ended on 31/03/2011 (Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	- Number of shares	7,050,250	7,058,314	7,241,297	7,050,250	7,241,297
	- Percentage of shareholding	48.98%	49.03%	50.30%	48.98%	50.30%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7,344,954	7,336,850	7,153,907	7,344,954	7,153,907
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.02%	50.97%	49.70%	51.02%	49.70%

Particulars		
B	**INVESTORS COMPLAINTS**	**3 Months Ended 31/03/2012**
	Pending at the beginning of the quarter	-
	Received during the quarter	5.00
	Disposed of during the quarter	5.00
	Remaining unresolved at the end of the quarter	-

	STATEMENT OF ASSETS AND LIABILITIES Particulars		As at 31-Mar-12 (Audited)	As at 31-Mar-11 (Audited)
A	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	(a) Share capital		1,439.52	1,439.52
	(b) Reserves and Surplus		11,674.87	10,233.71
		Shareholders' funds	**13,114.39**	**11,673.23**
3	**Non-current Liabilities**			
	Current Assets, Loans and Advances			
	(a) Long term borrowings		6,036.65	3,473.46
	(b) Deferred tax liabilities (net)		2,037.11	1,860.99
	(d) Long-term provisions		39.92	58.64
		Non-current liabilities	**8,113.68**	**5,393.09**
4	**Current Liabilities**			
	(a) Short term borrowings		9,076.82	8,943.90
	(b) Trade payables		6,065.10	5,466.54
	(b) Other current liabilities		2,239.51	2,976.64
	(b) Short-term provisions		261.05	105.52
		Current liabilities	**17,642.48**	**17,492.60**
		TOTAL - EQUITY AND LIABILITIES	**38,870.55**	**34,558.92**
B	ASSETS			
1	**Non-current assets**			
	(a) Fixed assets		**21,676.50**	**18,350.90**
	(b) Non-current investments		**1.15**	**1.15**
	(c) Long term loans and advances		**822.27**	**557.50**
		Non-current assets	**22,499.92**	**18,909.55**
2	**Current assets**			
	(b) Inventories		**10,309.59**	**10,497.14**
	(c) Trade receivables		**4,309.03**	**3,322.37**
	(d) Cash and cash equivalents		**523.73**	**427.83**
	(e) Short-term loans and advances		**1,221.90**	**1,399.86**
	(f) Other current assets		**6.38**	**2.18**
		Current assets	**16,370.62**	**15,649.38**
		TOTAL - ASSETS	**38,870.55**	**34,558.92**

SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

i) Domestic

ii) Export

The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment.

(Rs. in Lakhs)

Particulars	Year Ended 31-Mar-12 (Audited)	Year Ended 31-Mar-11 (Audited)
1. Sales Revenue by Geographical Segment		
Domestic	31,367.54	25,813.59
Export	4,977.04	3,363.09
Net Sales/Income from Operations	**36,344.58**	**29,176.68**

2. Segment Result		
Domestic	3,640.75	3,209.54
Export	1,069.49	721.41
Total	**4,710.24**	**3,930.94**
Less: (i) Interest	2,035.17	1,749.69
(ii) Other Un-allocable Expenditure net-off	980.18	929.34
(iii) Other Un-allocable Income	(658.83)	(201.78)
Total Tax Before Tax	**2,353.72**	**1,453.69**
3. Capital Employed		
Domestic	27,558.58	25,080.13
Export	5,311.92	3,861.35
Unallocated	6,000.05	5,617.44
Total	**38,870.55**	**34,558.92**

NOTES :

1 Above financial results for quarter/year ended on 31st March, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, 25th May, 2012.

2 Figures for the quarter ended 31st March 2012 and the quarter ended 31st March, 2011 are the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

3 With respect to the qualification made by the Auditors in the limited review report of the immediate preceding quarter, in connection with the application to Central Government's for composition of the said violations / offences falling within the purview of Section 297 of the Companies Act, 1956, we wish to clarify that the said offence has been compounded by the Regional Director, Ministry of Corporate Affairs , Eastern Region for the period 1st April, 2009 to 2nd October, 2011.
The Company has made an application to the Central Government for approval of subsequent transactions covered under 297 of the Companies Act, 1956 with effect from November, 2011.

4 The Board of Directors have recommended a dividend of Re. 1.00 @ 10.00% on each equity share for the year 2011-12, subject to approval of shareholders in the ensuing Annual General Meeting.

5 Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

By Order of the Board
For JMT AUTO LIMITED

(Rajeev Singh Dugal)
Chairman & Managing Director

Place: Jamshedpur
Date : May 25, 2012