JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

PART - I

Unaudited Financial Results for the Quarter / Nine Months Ended 31st December, 2012

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Audited)	Quarter Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	7,401.37	7,885.00	9,453.87	23,353.28	26,609.11	36,259.15
	(b) Other Operating Income	28.89	18.15	23.35	108.93	72.86	85.43
	Total income from operations (net)	**7,430.26**	**7,903.15**	**9,477.22**	**23,462.21**	**26,681.97**	**36,344.58**
2	**Expenses**						
	a. Cost of materials consumed	3,112.89	3,367.28	4,119.79	9,964.16	11,692.64	15,897.64
	c. Changes in inventories of finished goods and work-in-progress	(60.11)	247.81	3.95	(63.68)	(5.93)	(16.64)
	d. Employee benefits expense	360.83	341.27	309.20	1,039.70	910.60	1,236.47
	e. Depreciation and amortization expense	609.36	531.98	494.58	1,718.91	1,479.37	1,955.71
	f. Job Work Charges	832.31	712.68	876.23	2,308.60	2,340.46	3,291.48
	g. Power fuel and oil	1,035.37	1,102.36	1,311.21	3,332.65	3,566.32	4,900.18
	f. Other expnese	994.12	1,061.83	1,335.49	3,157.41	3,679.31	5,349.70
	Total expenses	**6,884.77**	**7,365.21**	**8,450.45**	**21,457.75**	**23,662.77**	**32,614.54**
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	**545.49**	**537.94**	**1,026.77**	**2,004.46**	**3,019.20**	**3,730.04**
4	Other Income	98.90	217.43	312.96	225.58	249.47	658.83
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	**644.39**	**755.37**	**1,339.73**	**2,230.04**	**3,268.67**	**4,388.87**
6	Finance costs	444.94	483.49	674.05	1,467.22	1,616.92	2,035.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**199.45**	**271.88**	**665.68**	**762.82**	**1,651.75**	**2,353.70**
8	Exceptional items	-	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**199.45**	**271.88**	**665.68**	**762.82**	**1,651.75**	**2,353.70**
10	Tax expenses	63.81	141.18	287.76	311.57	626.03	745.26
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**135.64**	**130.70**	**377.92**	**451.25**	**1,025.72**	**1,608.44**
12	Extraordinary Item	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**135.64**	**130.70**	**377.92**	**451.25**	**1,025.72**	**1,608.44**
14	Paid-up Equity Share Capital	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**
	(Face Value Rs. 10/- Per Share)						
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**11,674.87**
16.i	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)**						
	a) Basic	0.94	0.91	2.63	3.13	7.13	11.17
	b) Diluted						
16.ii	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)**						
	a) Basic	0.94	0.91	2.63	3.13	7.13	11.17
	b) Diluted						

See accompanying note to the financial results

PART - II

Sl. No.	Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Audited)	Quarter Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	-Number of shares	7,043,346	7,046,145	7,058,314	7,043,346	7,058,314	7,050,250
	-Percentage of shareholding	48.93%	48.95%	49.03%	48.93%	49.03%	48.98%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-		-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-		-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-		-	-
	b) Non-encumbered						
	- Number of shares	7,351,858	7,349,059	7,336,890	7,351,858	7,336,890	7,344,954
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.07%	51.05%	50.97%	51.07%	50.97%	51.02%

Particulars		
4	INVESTORS COMPLAINTS	Quarter Ended 31.12.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	-

SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

i) Domestic
ii) Export

The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment .

(Rs. in Lakhs)

Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Audited)	Quarter Ended 31.12.2011 (Unaudited)	9 Month Ended 31.12.2012 (Unaudited)	9 Month Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1. Sales Revenue by Geographical Segment						
Domestic	6,121.25	6,613.33	8,023.79	19,454.50	23,271.24	31,367.54
Export	1,309.01	1,289.82	1,453.42	4,007.72	3,410.73	4,977.04
Net Sales/Income from Operations	**7,430.26**	**7,903.15**	**9,477.22**	**23,462.21**	**26,681.97**	**36,344.58**
2. Segment Result						
Domestic	329.25	609.87	939.35	1,863.19	2,901.34	3,640.75
Export	267.33	277.13	353.58	939.83	864.50	1,069.49
Total	**596.58**	**887.00**	**1,292.93**	**2,803.02**	**3,765.84**	**4,710.24**
Less: (i) Interest	444.95	483.49	674.05	1,467.23	1,616.92	2,035.17
(ii) Other Un-allocable Expenditure net-off	51.08	213.66	266.15	798.56	746.64	980.20
(iii) Other Un-allocable Income	(98.90)	(82.03)	(312.96)	(225.58)	(249.47)	(658.83)
Total Profit Before Tax	**199.45**	**271.88**	**665.69**	**762.81**	**1,651.75**	**2,353.70**
3. Capital Employed						
Domestic	19,512.77	19,278.03	19,735.78	19,512.77	19,735.78	19,891.83
Export	2,730.06	2,305.97	2,285.20	2,730.06	2,285.20	2,763.13

NOTES :

1 The above Unaudited Results for the quarter ended December 31, 2012 have been approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 8, 2012.

2 During the quarter ended June 30, 2012, the Company had entered into and have outstanding derivative contract in the nature of INR/USD Principle only Swap(POS) with IDBI Bank Limited for interest cost reduction of underlying INR Loan carrying fixed rate of interest. The Mark-to-Market (MTM) losses on such derivative contract as per the valuation report from banker as on December 31, 2012 stood at Rs 94.53 lakhs (previos quarter ended September 30, 2012 Rs. 38.73 lakhs).Such losses being notional , the actual gain or loss in this respect being finally ascertainable only on culmination of respective contract, will be given effect to on the date of the respective settlement or at the end of the year.

3 Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

By Order of the Board
For JMT AUTO LIMITED



(Rajeev Singh Dugal)
Chairman & Managing Director

Place: Jamshedpur
Date : February 8, 2013