JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2011

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended 31st Dec		Accounting Year Ended
		31st Dec 2011 Unaudited	30th Sep 2011 Audited	31st Dec 2010 Unaudited	2011 Unaudited	2010 Unaudited	3/31/2011 Audited
1	(a) Net Sales/Income from Operations	9,453.87	8,734.71	7,686.62	26,609.11	20,655.49	29,100.02
	(b) Other Operating Income	23.35	22.90	17.38	72.86	84.52	76.67
	i) Total	**9,477.22**	**8,757.61**	**7,704.00**	**26,681.97**	**20,740.01**	**29,176.69**
2	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	3.95	(7.55)	(3.73)	(5.93)	(224.63)	(227.08)
	b. Consumption of raw materials	4,152.92	3,840.21	3,505.37	11,740.23	9,450.87	12,723.79
	c. Stores Spares Parts consumed	765.53	678.84	579.59	2,079.73	1,262.51	2,321.75
	d. Employees cost	309.22	315.44	280.70	910.60	836.55	1,119.52
	e. Depreciation	494.58	486.00	479.43	1,479.37	1,339.99	1,817.90
	f. Job work charges	876.23	748.42	662.01	2,340.46	1,738.82	2,477.54
	g. Power, Fuel and Oil	1,311.21	1,170.38	1,046.66	3,566.32	2,850.04	3,953.38
	h. Other expenditure	405.02	590.94	392.75	1,515.32	1,271.73	1,907.66
	ii) Total	**8,318.66**	**7,822.68**	**6,942.78**	**23,626.10**	**18,525.88**	**26,094.46**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**1,158.56**	**934.93**	**761.22**	**3,055.87**	**2,214.13**	**3,082.23**
4	Other Income	202.91	38.14	45.24	265.99	104.47	201.78
5	Profit before Interest and Exceptional Items (3+4)	**1,361.47**	**973.07**	**806.46**	**3,321.86**	**2,318.60**	**3,284.01**
6	Interest (*)	695.79	543.41	451.64	1,670.11	1,338.11	1,830.31
7	Profit (+)/ Loss (-) after interest but before Exceptional items (5-6)	**665.68**	**429.66**	**354.82**	**1,651.75**	**980.49**	**1,453.70**
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**665.68**	**429.66**	**354.82**	**1,651.75**	**980.49**	**1,453.70**
10	Tax expenses	287.76	152.70	69.89	626.03	237.05	471.89
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	**377.92**	**276.96**	**284.93**	**1,025.72**	**743.44**	**981.81**
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	**377.92**	**276.96**	**284.93**	**1,025.72**	**743.44**	**981.81**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,233.71
16	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	2.63	1.92	1.98	7.13	5.16	6.82
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	2.63	1.92	1.98	7.13	5.16	6.82
17	Public Shareholding						
	-No. of shares	**7,058,314**	**7,093,091**	**7,871,072**	**7,058,314**	**7,871,072**	**7,241,297**
	-Percentage of shareholding	**49.03%**	**49.27%**	**54.68%**	**49.03%**	**54.68%**	**50.30%**
18	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	**7,336,890**	**7,302,113**	**6,524,132**	**7,336,890**	**6,524,132**	**7,153,907**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
	- Percentage of shares (as a % of the total share capital of the company)	**50.97%**	**50.73%**	**45.32%**	**50.97%**	**45.32%**	**49.70%**

(*) Interest cost for the quarter ended 31st Dec, 2011 includes Rs. 113.83 Lacs (quarter ended 31st Dec, 2010 Rs. 13.74 lacs) towards Exchange Loss arised on Loan activities.

NOTES :

1. The above results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 4th February, 2012.

2. Status of Investors complaints for the quarter ended December 31, 2011.
Opening Balance: 0(Nil); Received: 3(Three); Disposed off: 3(Three); Pending on December 31, 2011: 0(Nil)

3. A) Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, business segment has been identified as the primary segment. The Company has following two business segments:-
i) Automobiles
ii) Oil and Gas
The Company does not have reportable Primary business segment for the Nine months ended and Quarter ended 31st Dec 2011 as the turnover of Oil and Gas Segment does not exceeds 10% of the Total Revenue. Hence the segment information is not required to be disclosed as per Clause 41 (V)(e) of the listing agreement with stock exchanges.
B) In accordance with AS – 17, following geographic segments have been considered as secondary segment.
i) India
ii) Outside India.

4. With respect to the qualification made by the Auditors in the limited review report of the immediate preceeding quarter, in connection with the application to Central Government for composition of the said violations / offences falling within the purview of Section 297 of the Companies Act, 1956, we wish to clarify that the said offence has been compounded by the Regional Director, Ministry of Corporate Affairs , Eastern Region for the period 1st April, 2009 to 2nd October, 2011.
The Company has made an application to the Central Government for approval of subsequent transactions covered under 297 of the Companies Act, 1956 with effect from November, 2011.

5. The figures for the previous period have been re-grouped/rearranged, wherever necessary, to conform to those of the current quarter.

By Order of the Board
For JMT Auto Limited

Place: Jamshedpur
Date : February 4, 2012

(Rajeev Singh Dugal)
Chairman & Managing Director