JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

PART - I

Audited Financial Results for the Quarter / Half Year Ended 30th September, 2012

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.09.2012 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Audited)	Half Year Ended 30.09.2012 (Audited)	Half Year Ended 30.09.2011 (Audited)	Year Ended 31.03.2012 (Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	7,885.00	8,066.92	8,734.71	15,951.92	17,155.25	36,259.15
	(b) Other Operating Income	18.15	61.88	22.90	80.03	49.51	85.43
	Total income from operations (net)	7,903.15	8,128.80	8,757.61	16,031.95	17,204.76	36,344.58
2	**Expenses**						
	a. Cost of materials consumed	3,367.28	3,483.99	3,825.74	6,851.27	7,572.84	15,897.64
	c. Changes in inventories of finished goods and work-in-	247.81	(251.38)	(7.56)	(3.57)	(9.89)	(16.64)
	d. Employee benefits expense	341.27	337.60	315.45	678.87	601.39	1,236.47
	e. Depreciation and amortisation expense	531.98	577.57	486.00	1,109.54	984.79	1,955.71
	f. Job Work Charges	712.68	763.61	748.42	1,476.29	1,464.23	3,291.48
	g. Power fuel and oil	1,102.36	1,194.91	1,170.38	2,297.28	2,255.11	4,900.18
	f. Other expense	1,061.83	1,212.04	1,285.62	2,163.30	2,455.94	5,349.70
	Total expenses	7,365.21	7,318.34	7,824.05	14,572.98	15,324.41	32,614.54
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	537.94	810.46	933.56	1,458.97	1,880.35	3,730.04
4	Other Income	217.43	19.82	23.66	126.67	48.61	658.83
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	755.37	830.28	957.22	1,585.64	1,928.96	4,388.87
6	Finance costs	483.49	538.79	527.56	1,022.28	942.87	2,035.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	271.88	291.49	429.66	563.36	986.09	2,353.70
8	Exceptional items	-	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	271.88	291.49	429.66	563.36	986.09	2,353.70
10	Tax expenses	141.18	106.58	152.71	247.76	338.26	745.26
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	130.70	184.91	276.95	315.60	647.83	1,608.44
12	Extraordinary Item	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	130.70	184.91	276.95	315.60	647.83	1,608.44
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	1,439.52	1,439.52	1,439.52	1,439.52	1,439.52	1,439.52
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,674.87
16.i	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)**						
	a) Basic	0.91	1.28	1.92	2.19	4.50	11.17
	b) Diluted	0.91	1.28	1.92	2.19	4.50	11.17
16.ii	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)**						
	a) Basic	0.91	1.28	1.92	2.19	4.50	11.17
	b) Diluted	0.91	1.28	1.92	2.19	4.50	11.17

See accompanying note to the financial results

PART - II

Sl. No.	Particulars	Quarter Ended 30.09.2012 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Audited)	Half Year Ended 30.09.2012 (Audited)	Half Year Ended 30.09.2011 (Audited)	Year Ended 31.03.2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	-Number of shares	7,046,145	7,047,700	7,093,091	7,046,145	7,093,091	7,050,250
	-Percentage of shareholding	48.95%	48.96%	49.27%	48.95%	49.27%	48.98%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,349,059	7,347,504	7,302,113	7,349,059	7,302,113	7,344,954
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.05%	51.04%	50.73%	51.05%	50.73%	51.02%

Particulars

B	INVESTORS COMPLAINTS	Quarter Ended 30.09.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	7.00
	Disposed of during the quarter	6.00
	Remaining unresolved at the end of the quarter	1.00

	STATEMENT OF ASSETS AND LIABILITIES Particulars	As at 30-Sep-12 (Audited)	As at 31-Mar-12 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	1,439.52	1,439.52
	(b) Reserves and Surplus	11,990.47	11,674.87
	Shareholders' funds	13,429.99	13,114.39
3	Non-current Liabilities		
	Current Assets, Loans and Advances		
	(a) Long term borrowings	5,469.91	6,036.65
	(b) Deferred tax liabilities (net)	2,238.31	2,037.11
	(d) Long-term provisions	45.65	39.92
	Non-current liabilities	7,753.87	8,113.68
5	Current Liabilities		
	(a) Short term borrowings	8,532.84	9,076.82
	(b) Trade payables	5,603.76	6,065.10
	(c) Other current liabilities	2,927.24	2,239.51
	(b) Short-term provisions	49.47	261.05
	Current liabilities	17,113.31	17,642.48
	TOTAL - EQUITY AND LIABILITIES	38,297.17	38,870.55
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	21,732.97	21,676.50
	(b) Non-current investments	6.15	1.15
	(c) Long term loans and advances	787.27	829.64
	Non-current assets	22,526.39	22,507.29
2	Current assets		
	(b) Inventories	10,589.63	10,309.59
	(c) Trade receivables	3,874.57	4,309.03
	(d) Cash and cash equivalents	279.11	523.73
	(e) Short-term loans and advances	1,005.57	1,214.53
	(f) Other current assets	21.90	6.38
	Current assets	15,770.78	16,363.26
	TOTAL - ASSETS	38,297.17	38,870.55

SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

i) Domestic
ii) Export

The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment.

(Rs. in Lakhs)

Particulars	Quarter Ended 30.09.2012 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Audited)	Half Year Ended 30.09.2012 (Audited)	Half Year Ended 30.09.2011 (Audited)	Year Ended 31.03.2012 (Audited)
1. Sales Revenue by Geographical Segment						
Domestic	6,613.33	6,719.92	7,770.60	13,333.25	15,247.46	31,367.54
Export	1,289.82	1,408.88	987.01	2,698.70	1,957.30	4,977.04
Net Sales/Income from Operations	**7,903.15**	**8,128.80**	**8,757.61**	**16,031.95**	**17,204.76**	**36,344.58**
2. Segment Result						
Domestic	609.87	924.07	1,008.47	1,533.94	1,961.99	3,640.75
Export	277.13	395.37	262.58	672.50	510.93	1,069.49
Total	**887.00**	**1,319.44**	**1,271.05**	**2,206.44**	**2,472.92**	**4,710.24**
Less: (i) Interest	483.49	538.79	527.56	1,022.28	942.87	2,035.17
(ii) Other Un-allocable Expenditure net-off	213.67	533.80	337.49	747.47	592.57	980.20
(iii) Other Un-allocable Income	(82.03)	(44.64)	(23.66)	(126.67)	(48.61)	(658.83)
Total Profit Before Tax	**271.88**	**291.49**	**429.66**	**563.36**	**986.09**	**2,353.70**
3. Capital Employed						
Domestic	19,278.03	20,074.37	19,842.08	19,278.03	19,842.08	19,891.83
Export	2,305.97	2,295.01	1,238.80	2,305.97	1,238.80	2,763.13
Unallocated	(8,154.01)	(9,073.74)	(8,759.81)	(8,154.01)	(8,759.81)	(9,540.57)
Total	**13,429.99**	**13,295.64**	**12,321.07**	**13,429.99**	**12,321.07**	**13,114.39**

NOTES :

1 The above audited Results for the quarter ended September 30, 2012 have been approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 7, 2012.

2 During the quarter ended June 30, 2012, the Company had entered into and have outstanding derivative contract in the nature of INR/USD Principle only Swap(POS) with IDBI Bank Limited for interest cost reduction of underlying INR Loan carrying fixed rate of interest. The Mark-to-Market (MTM) losses on such derivative contract as per the valuation report from banker as on September 30, 2012 stood at Rs 38.73 lakhs (previos quarter ended 30th June 2012 Rs. 116.51 lakhs).Such losses being notional , the actual gain or loss in this respect being finally ascertainable only on culmination of respective contract, will be given effect to on the date of the respective settlement or at the end of the year.

3 In respect to the qualifications made by the Auditors in connection with Section 297, we wish to clarify that the approval of the central Government has been received for all the Companies in the current quarter.

4 Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

By Order of the Board
For JMT AUTO LIMITED

(Rajeev Singh Dugal)
Chairman & Managing Director

Place: Jamshedpur
Date : November 7, 2012