JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30th SEPTEMBER, 2011

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended September, 30th		Six Months Ended September, 30th		Accounting Year Ended 31-Mar-11
		2011	2010	2011	2010	
		Audited	Audited	Audited	Audited	(Audited)
1	(a) Net Sales/Income from Operations	8,734.71	6,994.33	17,155.24	12,968.87	29,100.02
	(b) Other Operating Income	22.90	23.69	49.51	36.75	76.67
	i) Total	**8,757.61**	**7,018.02**	**17,204.75**	**13,005.62**	**29,176.69**
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(7.55)	(211.98)	(9.88)	(220.90)	(227.08)
	b. Consumption of raw materials	3,840.21	3,531.03	7,587.31	5,917.38	12,723.79
	c. Stores Spares Parts consumed	678.84	207.40	1,314.20	682.92	2,321.75
	d. Employees cost	315.44	283.84	601.38	543.59	1,119.52
	e. Depreciation	486.00	439.62	984.79	860.55	1,817.90
	f. Job work charges	748.42	567.66	1,464.23	1,089.07	2,477.54
	g. Power, Fuel and Oil	1,170.38	978.30	2,255.11	1,803.38	3,953.38
	h. Other expenditure (*)	590.94	485.39	1,110.30	874.23	1,907.66
	ii) Total	**7,822.68**	**6,281.26**	**15,307.44**	**11,550.22**	**26,094.46**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**934.93**	**736.76**	**1,897.31**	**1,455.40**	**3,082.23**
4	Other Income	38.14	74.87	63.08	89.62	201.78
5	Profit before Interest and Exceptional Items (3+4)	**973.07**	**811.63**	**1,960.39**	**1,545.02**	**3,284.01**
6	Interest (*)	543.41	468.10	974.32	919.34	1,830.31
7	Profit (+)/ Loss (-) after interest but before Exceptional items (5-6)	**429.66**	**343.53**	**986.07**	**625.68**	**1,453.70**
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**429.66**	**343.53**	**986.07**	**625.68**	**1,453.70**
10	Tax expenses	152.70	84.46	338.26	167.16	471.89
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	**276.96**	**259.07**	**647.81**	**458.52**	**981.81**
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	**276.96**	**259.07**	**647.81**	**458.52**	**981.81**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					10,233.71
16	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	1.92	1.80	4.50	3.19	**6.82**
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	1.92	1.80	4.50	3.19	**6.82**
17	Public Shareholding					
	-No. of shares	**7,093,091**	**7,871,358**	**7,093,091**	**7,871,358**	**7,241,297**
	-Percentage of shareholding	**49.27%**	**54.68%**	**49.27%**	**54.68%**	**50.30%**
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	**7,302,113**	**6,523,846**	**7,302,113**	**6,523,846**	**7,153,907**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100%**	**100%**	**100%**	**100%**	**100%**
	- Percentage of shares (as a % of the total share capital of the company)	**50.73%**	**45.32%**	**50.73%**	**45.32%**	**49.70%**

(*) During the quarter rupee saw a significant diminution of 9.4% against USD and 14.95% against JPY. The closing rate of INR/USD was Rs. 48.93 as on 30/09/2011 as against Rs. 44.72 as on 30/06/2011 and INR/JPY was Rs. 0.6390 as on 30/09/2011 as against Rs. 0.5559 as on 30/06/2011 respectively. As a result there is an unrealized exchange loss of Rs. 172.94 lacs and Rs 176.04 lacs for the quarter and half year ended Sep 2011 {Rs 14.38 lacs and Rs (8.61) lacs For the previous quarter and half year ended Sep 2010} resulting from reinstatement of foreign currency borrowings which, as per Accounting Standard 11 (AS 11), is charged to the Profit & Loss Account for the quarter.

NOTES :

1. Disclosure of assets and liabilities as per clause 41 (1) (ea) of the listing agreement.

(Rs. in Lacs)

	Particulars	As at 30/09/2011 Audited	As at 30/09/2010 Audited
	Shareholder's Funds		
	(a) Equity Capital	1,439.52	1,439.52
	(b) Reserves and Surplus	10,881.52	9,419.63
	Loan Funds	16,272.27	15,071.90
	Deferred Tax Liability (Net)	1,919.91	1,661.76
	TOTAL	**30,513.22**	**27,592.81**
	Fixed Assets	20,177.24	17,955.99
	Investments	1.15	1.00
	Current Assets, Loans and Advances		
	(a) Inventories	11,298.56	10,673.46
	(b) Sundry Debtors	4,000.49	2,910.73
	(c) Cash and Bank Balances	159.01	121.10
	(d) Other Current Asset	441.14	240.12
	(e) Loan and Advances	982.80	2,387.61
	Less: Current Liabilities and provisions		
	(a) Current Liabilities	6,381.75	5,943.83
	(b) Provisions	165.42	753.37
	Net Current Assets	10,334.83	9,635.82
	TOTAL	**30,513.22**	**27,592.81**

2. The above results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 12th November, 2011.

3. Status of Investors complaints for the quarter / six month ended September 30, 2011.
Opening Balance: 0(Nil); Received: 4(Four); Disposed off: 4(Four); Pending on September 30, 2011: 0(Nil)

4. A) Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, business segment has been identified as the primary segment. The Company has following two business segments:-
i) Automobiles
ii) Oil and Gas
The Company does not have reportable Primary business segment for the Half year ended and Quarter ended 30th Sep 2011 as the turnover of Oil and Gas Segment does not exceeds 10% of the Total Revenue. Hence the segment information is not required to be disclosed as per Clause 41 (V)(e) of the listing agreement with stock exchanges.
B) In accordance with AS – 17, following geographic segments have been considered as secondary segment.
i) India
ii) Outside India.

5. The Statutory Auditors in their report on the Financial Statements for the year ended 31st March, 2011 had qualified, certain transactions [coming within the purview of Section 297 of the Companies Act, 1956 (the 'Act')], as the Company did not obtain approval from the Central Government. In October 2011, the Company has made an application to the Central Government for composition of the said violations / offences (as envisaged in Section 621A of the Act) during the period 1st April, 2009 to 28th September, 2011. Central Government's response to the said application, is pending till date.

6. The figures for the previous period have been re-grouped/rearranged, wherever necessary, to conform to those of the current quarter.

By Order of the Board
For JMT Auto Limited

(Rajeev Singh Dugal)
Chairman & Managing Directror

Place: Jamshedpur
Date : November 12, 2011