JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30th SEPTEMBER, 2010

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended September, 30		Six Months Ended September, 30		Accounting Year Ended 31-Mar-10 (Audited)
		2010 Audited	2009 Unaudited	2010 Audited	2009 Unaudited	
1	(a) Net Sales/Income from Operations	6,994.33	4,329.34	12,968.87	8,319.55	19,093.64
	(b) Other Operating Income	23.69	32.51	36.75	40.24	53.73
	i) Total	**7,018.02**	**4,361.85**	**13,005.62**	**8,359.79**	**19,147.37**
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(211.98)	(0.54)	(220.90)	(3.63)	(239.38)
	b. Consumption of raw materials	3,531.03	1,653.24	5,915.84	3,031.04	7,202.89
	c. Stores Spares Parts consumed	207.40	334.98	682.92	635.05	1,436.96
	d. Employees cost	283.84	220.45	547.05	445.51	970.65
	e. Depreciation	439.62	393.18	860.55	788.15	1,586.85
	f. Job work charges	567.66	368.12	1,076.81	680.70	1,690.59
	g. Power, Fuel and Oil	978.30	585.26	1,803.38	1,093.05	2,595.63
	h. Other expenditure	465.22	282.03	897.08	580.57	1,624.87
	ii) Total	**6,261.09**	**3,836.72**	**11,562.73**	**7,250.44**	**16,869.06**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**756.93**	**525.13**	**1,442.89**	**1,109.35**	**2,278.31**
4	Other Income	55.61	33.53	89.62	53.61	153.09
5	Profit before Interest and Exceptional Items (3+4)	**812.54**	**558.66**	**1,532.51**	**1,162.96**	**2,431.40**
6	Interest	469.01	445.41	906.83	915.88	1,751.17
7	Profit (+)/ Loss (-) after interest but before Exceptional items (5-6)	**343.53**	**113.25**	**625.68**	**247.08**	**680.23**
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**343.53**	**113.25**	**625.68**	**247.08**	**680.23**
10	Tax expenses	84.46	6.93	167.16	57.13	326.97
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	**259.07**	**106.32**	**458.52**	**189.95**	**353.26**
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	**259.07**	**106.32**	**458.52**	**189.95**	**353.26**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					8,836.11
16	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	1.80	0.74	3.19	1.32	**2.45**
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	1.80	0.74	3.19	1.32	**2.45**
17	Public Shareholding					
	-No. of shares	**7,871,358**	**7,907,000**	**7,871,358**	**7,907,000**	**7,904,122**
	-Percentage of shareholding	**54.68%**	**54.93%**	**54.68%**	**54.93%**	**54.91%**
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	**6,523,846**	**6,488,204**	**6,523,846**	**6,488,204**	**6,491,082**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100%**	**100%**	**100%**	**100%**	**100%**
	- Percentage of shares (as a % of the total share capital of the company)	**45.32%**	**45.07%**	**45.32%**	**45.07%**	**45.09%**

For JMT AUTO LIMITED

Managing Director

NOTES :

1. Disclosure of assets and liabilities as per clause 41 (1) (ea) of the listing agreement.

(Rs. in Lacs)

Particulars	As at 30/09/2010 Audited	As at 31/03/2010 Audited
Shareholder's Funds		
(a) Equity Capital	1,439.52	1,439.52
(b) Reserves and Surplus	9,419.63	8,836.11
Loan Funds	15,071.90	15,512.06
Deferred Tax Liability (Net)	1,661.76	1,658.71
TOTAL	**27,592.81**	**27,446.40**
Fixed Assets	17,955.99	17,511.19
Investments	1.00	1.00
Current Assets, Loans and Advances		
(a) Inventories	10,673.46	10,208.14
(b) Sundry Debtors	2,910.73	2,579.48
(c) Cash and Bank Balances	121.10	319.20
(d) Other Current Asset	240.12	240.35
(e) Loan and Advances	2,387.61	1,759.44
Less: Current Liabilities and provisions		
(a) Current Liabilities	5,943.83	4,547.41
(b) Provisions	753.37	624.99
Net Current Assets	9,635.82	9,934.21
TOTAL	**27,592.81**	**27,446.40**

2. The Statutory Auditors have carried out an audit of the results above for the quarter / six months ended September 30, 2010.

The above audited results for the quarter / six months ended September 30, 2010 were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 13, 2010.

3. Status of Investors complaints for the quarter / six month ended September 30, 2010.
Opening Balance: 0(Nil); Received: 0(Nil); Disposed off: 0(Nil); Pending on September 30, 2010: 0(Nil)

4. The Company is a manufacturer of automotive components parts and managed organisationally as a single unit. The Company does not have reportable geographical segment as its export turnover does not exceed 10% of its revenue to external customers.

5. In respect of qualifications made by the Statutory Auditors in the audit report on the financial statements of the Company for the year ended 31st March 2010, we wish to clarify that with effect from the quarter ended 30th June, 2010, the Company has made an application within the due date for approval from the Central Government in respect of transactions with Companies in which any director of the Company is interested within the meaning of Section 297 of the Companies Act, 1956. In respect of the transactions with the companies in which any director of the Company is interested within the meaning of Section 295 of the Companies Act, 1956, no such transactions will be made henceforth without prior approval of the Central Government .

6. The figures for the previous period have been re-grouped/rearranged, wherever necessary, to conform to those of the current quarter.

For JMT AUTO LIMITED

Managing Director

Place: Jamshedpur
Date : November 13, 2010