JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

PART - I **Unaudited Financial Results for the Quarter Ended 30th June, 2013**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)*	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	**Income from Operations**				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	6,722.92	7,222.40	8,066.92	30,575.69
	(b) Other Operating Income	25.94	0.04	61.88	108.96
	Total income from operations (net)	**6,748.86**	**7,222.44**	**8,128.80**	**30,684.65**
2	**Expenses**				
	a. Cost of materials consumed	2,592.66	2,647.02	3,474.20	12,611.18
	b. Changes in inventories of finished goods and work-in-progress	(72.48)	506.03	(251.38)	442.36
	c. Employee benefits expense	376.99	390.41	337.60	1,430.11
	d. Depreciation and amortization expense	453.60	443.76	577.57	2,162.67
	e. Job Work Charges	761.07	807.88	763.61	3,116.48
	f. Power fuel and oil	1,013.74	1,156.09	1,194.91	4,488.73
	g. Consumption of Stores and Spare Parts	664.50	647.86	657.65	2,426.06
	h. Freight	120.23	88.03	84.70	302.37
	i. Other expense	388.08	470.44	479.48	1,635.32
	Total expenses	**6,298.39**	**7,157.52**	**7,318.34**	**28,615.28**
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	**450.47**	**64.92**	**810.46**	**2,069.37**
4	Other Income	34.19	1,143.38	19.82	1,368.96
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	**484.66**	**1,208.30**	**830.28**	**3,438.33**
6	Finance costs	473.82	439.29	538.79	1,906.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**10.84**	**769.01**	**291.49**	**1,531.83**
8	Exceptional items	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**10.84**	**769.01**	**291.49**	**1,531.83**
10	Tax expenses	2.00	18.17	106.58	329.75
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**8.84**	**750.84**	**184.91**	**1,202.08**
12	Extraordinary Item	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**8.84**	**750.84**	**184.91**	**1,202.08**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16.i	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)**				
	a) Basic	0.06	5.22	1.28	8.35
	b) Diluted	0.06	5.14	1.28	8.23
16.ii	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)**				
	a) Basic	0.06	5.22	1.28	8.35
	b) Diluted	0.06	5.14	1.28	8.23

* The figures for the preceding 3 months ended 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the year to date figures upto the third quarter of that financial year.

See accompanying note to the financial results

PART - II

Sl. No.	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	-Number of shares	10,564,846	7,017,346	7,047,700	7,017,346
	-Percentage of shareholding	73.39%	48.75%	48.96%	48.75%
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
	b) Non-encumbered				
	- Number of shares	3,830,358	7,377,858	7,347,504	7,377,858
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	26.61%	51.25%	51.04%	51.25%

Note: During the quarter ended 30th June 2013, the existing Promoters of the Company has sold substantial shares held by them (3,550,000 Equity Shares) being 24.66 % to Amtek Auto Limited ("Acquirer"). The Acquirer has also entered into a Share Purchase Agreement (SPA) on 27th June 2013 with the existing promoters for purchase of (3,830,358 Equity Shares) being 26.61%. Further the Acquirer has made an open offer to the existing shareholders pursuant to the public announcement dated June 27, 2013 as per the requirement of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011. Pending execution of the said offer, the existing shareholding of the Acquirer is disclosed under "Public Shareholding" in the above Statement.

Particulars

B	INVESTORS COMPLAINTS	Quarter Ended 30.06.2013
	Pending at the beginning of the quarter	1
	Received during the quarter	-
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

i) Domestic

ii) Export

The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment .

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
	1. Sales Revenue by Geographical Segment				
	Domestic	5,504.69	5,872.87	6,744.74	25,327.37
	Export	1,244.17	1,349.57	1,384.06	5,357.28
	Net Sales/Income from Operations	**6,748.86**	**7,222.44**	**8,128.80**	**30,684.65**
	2. Segment Result				
	Domestic	440.74	313.08	948.89	2,176.27
	Export	310.24	254.73	395.37	1,194.56
	Total	**750.98**	**567.81**	**1,344.26**	**3,370.83**
	Less: (i) Interest	473.82	439.28	538.79	1,906.50
	(ii) Other Un-allocable Expenditure net-off	300.51	361.72	533.80	1,160.26
	(iii) Other Un-allocable Income	(34.19)	(1,002.20)	(19.82)	(1,227.76)
	Total Profit Before Tax	**10.84**	**769.01**	**291.49**	**1,531.83**
	3. Capital Employed				
	Domestic	20,170.45	20,330.00	20,074.37	20,330.00
	Export	2,976.66	3,505.02	2,295.01	3,505.02

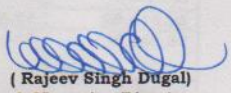
NOTES :

1 The above financial results for the quarter ended June 30, 2013 have been approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2013 and subjected to "Limited Review" by the Statutory Auditor of the Company .

2 During the quarter ended June 30, 2012, the Company had entered into and have outstanding derivative contract in the nature of INR/USD Principle only Swap(POS) with IDBI Bank Limited for interest cost reduction of underlying INR Loan carrying fixed rate of interest. The Mark-to-Market (MTM) losses on such derivative contract as per the valuation report from banker as on June 30, 2013 stood at Rs 228.20 lakhs (previous quarter ended 31st March 2013 Rs. 109.75 lakhs). Losses amounting to Rs 118.45 Lakhs for the current quarter are notional, the actual gain or loss in this respect being finally ascertainable only on culmination of respective contract, will be given effect to on the date of the respective settlement or at the end of the year. The Limited Review report by Statutory Auditor is qualified in this respect.

3 Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

By Order of the Board
For JMT AUTO LIMITED



(Rajeev Singh Dugal)
Chairman & Managing Director

Place: Jamshedpur
Date : August 14, 2013