JMT AUTO LIMITED

Regd.Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017

PART - I Statement of Standalone Unaudited / Audited Results for the Quarter Ended 30th June, 12

(Rs. in Lakhs)

Sl. No.	Particulars	3 Months Ended 30/06/2012 (Unaudited)	3 Months Ended 31/03/2012 (Unaudited)	3 Months Ended 30/06/2011 (Unaudited)	Accounting Year Ended 31/03/2012 (Audited)
1	**Income from Operations**				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	8,066.92	9,650.05	8,420.53	36,259.15
	(b) Other Operating Income	61.88	12.57	26.61	85.43
	Total income from operations (net)	**8,128.80**	**9,662.62**	**8,447.14**	**36,344.58**
2	**Expenses**				
	a. Cost of materials consumed	3,483.99	4,157.42	3,747.10	15,897.65
	c. Changes in inventories of finished goods and work-in-progress	(251.38)	(10.71)	(2.33)	(16.64)
	d. Employee benefits expense	337.60	325.87	285.94	1,236.47
	e. Depreciation and amortization expense	577.57	476.34	498.79	1,955.71
	f. Job Work Charges	763.61	950.62	715.81	3,291.48
	g. Power fuel and oil	1,194.91	1,333.86	1,084.73	4,900.18
	h. Other expenses	1,212.04	1,701.84	1,170.31	5,349.70
	Total expenses	**7,318.34**	**8,935.24**	**7,500.35**	**32,614.54**
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	**810.46**	**727.38**	**946.79**	**3,730.04**
4	Other Income	19.82	392.84	24.94	658.83
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	**830.28**	**1,120.22**	**971.73**	**4,388.87**
6	Finance costs (Net)	538.79	418.26	415.31	2,035.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**291.49**	**701.96**	**556.42**	**2,353.70**
8	Exceptional items	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**291.49**	**701.96**	**556.42**	**2,353.70**
10	Tax expenses	106.58	119.24	185.55	745.26
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**184.91**	**582.72**	**370.87**	**1,608.44**
12	Extraordinary Item	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**184.91**	**582.72**	**370.87**	**1,608.44**
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	**1,439.52**	**1,439.52**	**1,439.52**	**1,439.52**
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**11,674.86**
16.i	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)**				
	a) Basic	1.28	4.05	1.66	11.17
	b) Diluted	1.28	4.05	1.66	11.17
16.ii	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)**				
	a) Basic	1.28	4.05	1.66	11.17
	b) Diluted	1.28	4.05	1.66	11.17

See accompanying note to the financial results

PART - II **Select Information for the quarter ended June 30, 2012**

Sl. No.	Particulars	3 Months Ended 30/06/2012 (Unaudited)	3 Months Ended 31/03/2012 (Unaudited)	3 Months Ended 30/06/2011 (Unaudited)	Accounting Year Ended 31/03/2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	-Number of shares	7,047,700	7,050,250	7,143,442	7,050,250
	-Percentage of shareholding	48.96%	48.98%	49.62%	48.98%
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	7,347,504	7,344,954	7,251,762	7,344,954
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.04%	51.02%	50.38%	51.02%

	Particulars	3 Months Ended 30/06/2012
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	10.00
	Disposed off during the quarter	9.00
	Remaining unresolved at the end of the quarter	1.00

SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

i) Domestic
ii) Export

The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment.

(Rs. in Lakhs)

Particulars	Quarter Ended 30-Jun-12 (Unaudited)	Year Ended 30-Jun-11 (Unaudited)	Year Ended 31-Mar-12 (Audited)
1. Sales Revenue by Geographical Segment			
Domestic	6,719.91	7,476.85	31,367.54
Export	1,384.06	970.29	4,977.04
Net Sales/Income from Operations	**8,103.98**	**8,447.14**	**36,344.58**
2. Segment Result			
Domestic	924.07	953.52	3,640.75
Export	395.37	248.35	1,069.49
Total	**1,319.44**	**1,201.87**	**4,710.24**
Less: (i) Interest	538.79	415.31	2,035.17
(ii) Other Un-allocable Expenditure net-off	533.81	255.08	980.18
(iii) Other Un-allocable Income	(44.64)	(24.94)	(658.83)
Total Profit Before Tax	**291.48**	**556.43**	**2,353.72**
3. Capital Employed			
Domestic	20,074.37	19,982.35	19,891.83
Export	2,295.01	1,647.98	2,763.13
Unallocated	(9,073.73)	(9,586.21)	(9,540.57)
Total	**13,295.64**	**12,044.11**	**13,114.39**

Note: Segment Information for the Quarter ended March 12 not readily ascertainable.

NOTES :

1 The above Unaudited Results for the quarter ended June 30, 2012 have been approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 30, 2012.

2 Figures for the preceding 3 months ended 31st March, 2012 is the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the previous financial year.

3 During the quarter ended June 30, 2012, the Company had entered into and have outstanding derivative contract in the nature of INR/USD Principle only Swap(POS) with IDBI Bank Limited for interest cost reduction of underlying INR Loan carrying fixed rate of interest. The Mark-to-Market (MTM) losses on such derivative contract as per the valuation report from banker as on June 30, 2012 stood at Rs 116.51 lakhs .Such losses being notional . the actual gain or loss in this respect being finally ascertainable only on culmination of respective contract, will be given effect to on the date of the respective settlement or at the end of the year.

4 In respect to the qualifications made by the Auditors in connection with Section 297, we wish to clarify that the approval of the central Government for subsequent transactions covered under 297 of the Companies Act, 1956 with effect from November, 2011 has been received for two Companies, i.e M/s Paco Allen Auto Private Limited and M/s Precision Automative Company Private Limited. Approval for other Companies is still pending to be received.

5 Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

By Order of the Board
For JMT AUTO LIMITED

(Rajeev Singh Dugal)
Chairman & Managing Director

Place: Jamshedpur
Date : 30th July, 2012

Deloitte Haskins & Sells Chartered Accountants