



JMT AUTO LTD.
An Amtek Group Company

JMT/CS/078/2018-19

30th May, 2018

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLT
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Sub.: Submission of Audited Financial Results (Standalone & Consolidated) of JMT AUTO LTD for the quarter and financial year ended 31st March, 2018 along with Auditors Report and Declaration

Dear Sir,

Pursuant to Reg 33 of the SEBI Listing Regulations, we enclose hereto, Audited Financial Results (Standalone & Consolidated) of JMT AUTO LTD for the quarter and financial year ended 31st March, 2018 along with Auditors Report and Declaration, duly approved by the Board of Directors at its meeting held today i.e. 30th May, 2018.

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED


.....
(Mona K Bahadur)
COMPANY SECRETARY
Encl: a/a

CIN : L42274DL1997PLC270939

Corporate Office & Works :

C-19-20, 7th Phase, Industrial Area,
Adityapur, Jamshedpur-832 109, Jharkhand, India
Phone : +91-657-6626379/6626333
Fax : +91-657-2200749, E-mail : jmt.auto@amtek.com
Website : www.jmtauto.com

Registered Office :

3 LSC, Pamposh Enclave
Guru Nanak Market
Opp. LSC Market
New Delhi - 110048
Phone : +91 9234602083

JMT AUTO LIMITED

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.

PART- I

Unaudited Standalone Financial Results for the Quarter/ Year Ended March 31, 2018

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
		Un-Audited	Un-Audited	Un-Audited	Audited	Audited	Audited	Audited
		Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
1	Revenue							
	a. Revenue from operations	9,515.77	9,255.88	8,702.81	34,724.02	31,416.34	34,724.02	31,416.34
	b. Other income	-202.26	47.70	180.04	51.59	353.52	51.59	353.52
	Total Income	9,313.50	9,303.58	8,882.85	34,775.60	31,769.87	34,775.60	31,769.87
2	Expenses							
	a. Cost of materials consumed	3,714.35	3,947.51	3,862.76	14,077.40	12,925.12	14,077.40	12,925.12
	b. Changes in inventories of finished goods and work-in-progress	-145.98	-424.20	-191.89	-514.51	-1,132.34	-514.51	-1,132.34
	c. Employee benefits expense	486.25	561.70	594.04	2,066.19	2,091.11	2,066.19	2,091.11
	d. Finance Cost	494.20	442.39	666.88	1,900.77	2,139.25	1,900.77	2,139.25
	e. Depreciation and amortization expense	727.83	716.97	746.08	2,858.19	2,932.86	2,858.19	2,932.86
	f. Power fuel and oil	1,568.17	1,201.49	1,007.71	4,820.50	3,943.65	4,820.50	3,943.65
	g. Consumption of Stores and Spare Parts	1,420.31	1,222.01	1,075.18	4,735.05	4,047.61	4,735.05	4,047.61
	h. Freight	555.39	647.02	679.64	2,232.94	2,379.97	2,232.94	2,379.97
	i. Other expense	174.37	138.26	132.82	551.07	504.94	551.07	504.94
	Total expenses	9,500.94	8,875.10	8,998.47	34,602.80	31,193.46	34,602.80	31,193.46
3	(Loss)/ profit before exceptional items and tax(1-2)	-187.44	428.48	-115.62	172.80	576.41	172.80	576.41
4	Share of Profit/(Loss) of Associated and Joint Ventures						-1.76	8.64
5	Profit/(Loss) before exceptional items and tax(3+4)	-187.44	428.48	-115.62	172.80	576.41	171.04	585.05
6	Exceptional items	-	-	-	-	-	-	-
7	(Loss)/ profit before tax (3 -4)	-187.44	428.48	-115.62	172.80	576.41	171.04	585.05
8	Tax expense:							
	(a) Current Tax	-108.51	290.04	79.90	536.53	680.72	536.53	680.72
	(b) Previous Year Tax	36.91	-	-	36.91	91.51	36.91	91.51
	(c) Deferred tax	57.03	121.86	-191.69	-479.93	-175.09	-479.93	-175.09
	(d) MAT	-	-	0.00	-	-441.42	0.00	-441.42
	Total tax expenses	-14.57	411.91	-111.79	93.51	155.72	93.51	155.72
9	(Loss)/ profit for the period/ year (5-6)	-172.87	16.58	-3.83	79.30	420.69	77.53	429.33
10	Other Comprehensive Income (net of tax)							
	(i) Item that will not be reclassified to profit or loss	21.55	0.00	-12.07	0.55	-38.72	0.55	-38.72
	ii) Income tax relating to items that will not be reclassified to profit or loss	-7.10	0.00	3.98	-0.17	12.78	-0.17	12.78
	Total Other Comprehensive Income	14.45	0.00	-8.09	0.38	-25.94	0.38	-25.94
11	Total Comprehensive (loss)/ income for the period/ year (7+8)	-158.42	16.58	-11.92	79.68	394.75	77.92	403.39
12	Profit/(loss) from discontinued operations	-	-	-	-	-	10,354.91	-38,764.92
13	Tax expense of discontinued operations	-	-	-	-	-	127.29	-1,097.06
14	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	10,482.20	-39,861.98
15	Other Comprehensive Income from Discontinued Operations (net of tax)	-	-	-	-	-	-3,240.28	3,197.72
16	Total Comprehensive Income from Discontinued Operations(14+5)	-	-	-	-	-	7,114.63	-36,664.26
17	Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income for the year)(15+16)	-158.42	16.58	-11.92	79.68	394.75	7,192.54	-36,260.87
18	Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32
19	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year					11,923.67	12,003.35	11,923.67
20 (i)	Earnings per share (For continued operation) (not annualized)	(0.03)	0.00	(0.00)	0.02	0.08	0.02	0.08
	b) Diluted	(0.03)	0.00	(0.00)	0.02	0.08	0.02	0.08
20 (ii)	Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)							
	a) Basic	(0.031)	0.003	(0.002)	0.016	0.078	1.428	(7.197)
	b) Diluted	(0.031)	0.003	(0.002)	0.016	0.078	1.428	(7.197)

See accompanying note to the financial results

JMT Auto Limited
Audited Standalone Statement of Assets & Liabilities as at 31st March, 2018

Particulars		Standalone		Consolidated	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
A ASSETS					
1 Non-current assets					
(a) Property, plant and equipment		12,978.57	15,415.38	12,978.57	15,415.39
(b) Capital work-in-progress		292.99	83.26	292.99	83.26
(c) Other intangible assets		47.80	11.93	47.80	11.93
(e) <u>Financial assets</u>					
Investments		706.15	706.15	713.27	714.79
Other financial assets		574.82	574.75	574.82	574.75
(f) Other non-current assets		319.68	390.61	319.68	390.62
Sub total-Non-current assets		14,920.01	17,182.09	14,927.12	17,190.74
2 Current assets					
(a) Inventories		12,970.31	11,781.26	12,970.31	11,781.26
(b) <u>Financial assets</u>					
Trade receivables		5,263.71	5,521.81	5,263.71	5,521.81
Cash and cash equivalents		109.97	36.81	109.97	36.81
Other financial assets		82.85	362.50	82.85	362.50
(d) Other current assets		5,313.57	5,397.17	5,313.57	5,397.17
Sub total-Current assets		23,740.41	23,099.55	23,740.41	11,056.55
3 Assets held for Sale				16,380.38	87,467.00
TOTAL-ASSETS		38,660.42	40,281.64	55,047.91	1,27,757.29
(B) EQUITY AND LIABILITIES					
1 Equity					
(a) Equity share capital		5,038.32	5,038.32	5,038.32	5,038.32
(b) <u>Other equity</u>		12,003.35	11,923.66	(5,634.09)	(12,826.65)
Sub total-Equity		17,041.67	16,961.98	(595.77)	(7,788.33)
2 Liabilities					
Non-current liabilities					
(a) <u>Financial liabilities</u>					
Borrowings		4,754.63	4,220.71	4,754.63	4,220.71
(b) Provisions		151.71	200.40	151.71	200.40
(c) Deferred tax liabilities (net)		1,183.19	1,662.95	1,183.19	1,662.97
Sub total-Non-current liabilities		6,089.53	6,084.06	6,089.53	6,084.08
Current liabilities					
(a) <u>Financial liabilities</u>					
Borrowings		8,792.59	8,432.80	8,792.59	8,432.80
Trade payables		4,025.41	4,144.68	4,025.41	4,144.67
-Total Outstanding dues of Micro and Small enterprises		-	-	-	-
-Total Outstanding dues other than Micro and Small enterprises		4,025.41	4,144.68	4,025.41	4,144.67
Other current financial liabilities		2,128.57	4,128.10	2,128.57	4,128.09
(b) Other current liabilities		197.80	180.40	197.80	180.40
(c) Provisions		2.68	2.71	2.68	2.71
(d) Current tax liabilities (net)		382.17	346.91	382.17	346.92
Sub total-Current liabilities		15,529.21	17,235.60	15,529.21	17,235.59
3 Liabilities held for sale				34,024.94	1,12,225.95
TOTAL EQUITY AND LIABILITIES		38,660.41	40,281.64	55,047.91	1,27,757.29

Notes to financial results:

- The above audited financial results of the company for the quarter & year ended Marh-2018, were reiewed by the audit committee & approved by the board of directors at the meeting held on 30th May 2018.
- Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
- During the quarter company has reversed Rs 280.10 Lacs being sales tax subsidy receivable which was booked as income in earlier years as the subsidy is no more receivable.
- The figures for the quarter ended 31st March 2018 and 2017 are the balancing figures between the Audited figures in respect of full financial year and pulished year to date figures upto third quarter of the relevent financial year.
- Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For Board of Directors

Sanjay Tiku
Director

Date: May 30, 2018
Place: New Delhi



RAJ GUPTA & CO.

Chartered Accountants

Head Off: 3049/1 SECTOR 38-D

Chandigarh, 160038

Phone(0161)2430089,9815643637

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
JMT AUTO LIMITED

We have audited the accompanying statement of quarterly standalone financial results of M/s JMT AUTO LIMITED ("the company") for the financial year ended 31st March, 2018 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The standalone financial results for the quarter ended March 31, 2018 are the derived figures representing the difference between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review have been prepared on the basis of the standalone IND AS financial results for the nine-month period ended December 31, 2017, and the audited annual IND AS standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles



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generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31,2018; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.

1. In our opinion and to best of our information and according to the explanations given to us, these Quarterly standalone financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other financial information of the company for the year ended March 31, 2018.
2. The statement included the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the financial year and the unaudited year to date figures up to the third quarter of the current financial year.
3. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by the Predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 10th June, 2017 expressed an unmodified opinion.
4. Further, read with paragraph above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial

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Chartered Accountants

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year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For RAJ GUPTA & CO.
CHARTERED ACCOUNTANTS

(GUNJANDEEP SINGH)

Partner

PLACE NEW DELHI

DATED 30.05.2018

Membership No. 529555





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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

JMT AUTO LIMITED

1. We have audited the accompanying statement of consolidated audited financial results of M/s JMT AUTO LIMITED ('the parent'), and its associates (herein together referred to as 'the group') for the year ended March 31, 2018 ('the statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated financial results in the Statement include the results of the Holding Company and its associate. This Statement, which is the responsibility of the Company's Management and has been signed by the Chairman cum Managing Director and Chief Financial Officer of the company has been compiled from the related standalone and consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such consolidated Ind AS financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the

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5. The statement included the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For RAJ GUPTA & CO.
CHARTERED ACCOUNTANTS

(GUNJANDEEP SINGH)

Partner

Membership No. 529555

PLACE: NEW DELHI

DATED: 30.05.2018





JMT AUTO LTD.

An Amtek Group Company

JMT/CS/077/2018-19

Date: 30.05.2018

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLT
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Dear Sir,

Reg: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Amendment Regulations, 2016

Ref: Financial Results filed by the company with Stock Exchanges for the quarter and year ended on 31st March 2018

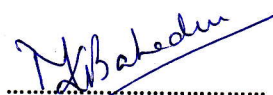
The Board of Directors hereby confirm and declare that the Statutory Auditors of the Company i.e; M/s Raj Gupta & Co., Chartered Accountants, have issued the Audit Report with unmodified opinion on Standalone and Consolidated Financial Statements of the Company for the quarter/year ended 31st March 2018.

Kindly take the same on record.

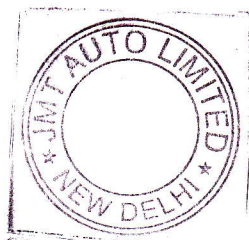
Thanking you

Yours faithfully

For JMT Auto Limited



(Mona K Bahadur)
Company Secretary



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