

JMT/CS/025/2023-24

Date: August 22, 2023

To, BSE Limited Listing Department Floor 25, P.J. Towers, Dalal Street, Mumbai-40001 Scrip Code: 513691	To, National Stock Exchange of India Ltd Listing Department 'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: JMTAUTOLD
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Dear Ma'am/Sir

Sub: Disclosure under Regulation 3(2)(b)(i) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021("Delisting Regulations")

In continuation of our disclosure dated 21 August 2023 wherein it was intimated that vide order dated 21 August 2023, the National Company Law Tribunal, New Delhi ("NCLT Order"), has approved the resolution plan ("Approved Resolution Plan") submitted by Ramkrishna Forgings Limited for acquisition of JMT Auto Limited ("JMT") under corporate insolvency resolution process ("CIRP"). The undersigned pursuant to Regulation 3(2)(b)(i) of the Delisting Regulations hereby discloses that:

- (i) with effect from the NCLT Order, all the shares of the existing securityholders of JMT will stand cancelled and the shares of JMT shall stand delisted from all stock exchanges where they are listed. In this regard, as per the Approved Resolution Plan, no exit or consideration is to be paid to the existing security holders of JMT, including the members of the erstwhile promoter group since no value was attributable to the shares of JMT as per the liquidation value of JMT determined by registered valuers appointed in accordance with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
- (ii) Further in terms of the Approved Resolution Plan, all the equity shares (including any right to subscribe to, or be allocated such equity shares, including any employee stock options, pre-emptive subscription rights or convertible instruments held by any person) held by the existing securityholders of JMT or any other person, shall stand extinguished, by way of a capital reduction, without payment of any price to the shareholders/ such person.

Thanking you,

For JMT Auto Limited*(a company under CIRP by NCLT order dated 23rd February, 2022)*

Mona
Bahadur
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(Mona Bahadur)
Company Secretary

Digitally signed
by Mona Bahadur
Date: 2023.08.22
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CIN : L42274DL1997PLC270939

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