



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/106/2020-21

Date: 18.01.2021

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLT
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Sub.: Outcome of Board Meeting held through VC on 18th January, 2021

Dear Sir,

The Board of Directors in the meeting held through Video Conferencing today i.e. 18th January, 2021 at 4.30 p.m. decided through a resolution passed unanimously, to sell a few non-core assets of the Company comprising vacant Industrial plot, a few Residential flats and other plots of land. The total value of the asset being less than 5% of the total Net Worth of the Company as per the last Financial Year 2019-20.

Net Block of Assets as on 31.03.2020 (Rs in Lakhs) – INR 11,235/-

Value of Assets proposed to be sold (Rs in Lakhs) – INR 507/-

Percentage of Assets proposed to be sold of the Net Block of Assets – 4.52%

The proceeds of the sale are to be used mainly to reduce the debt of the Company by making repayments of loans from Bankers. The sale proceeds will be used fully for the improvement of the present condition of the Company.

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED

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(Mona K Bahadur)
COMPANY SECRETARY

CIN : L42274DL1997PLC270939

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