# JMT AUTO LTD.
An Amtek Group Company

JMT Auto Limited
CIN No : L42274DL1997PLC270939

**JMT/CS/183/2014-15**
**Date: 12.02.2015**

To,
The Compliance Officer,
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex, Bandra
Mumbai-400 051

Dear Sir,

**Sub: - Outcome of Board Meeting held on 12.02.2015 & Submission of Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2014**

**Ref: - Clause 41 of the Listing Agreement**

**Scrip Code: JMTAUTOLTD**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e 12th February, 2015 at the Registered Office of the Company at Delhi has transacted the following business:-

1. Considered and approved the Unaudited Financial Results for the quarter/nine months ended 31st December, 2014.

2. Took note of the Quarterly Compliances of the Listing Agreement for the quarter ended 31st December, 2014 with the Stock Exchanges.

3. Other matters in general.

Please find enclosed the signed copy of the **Unaudited Financial Results** and the **Limited Review Report.** This is for your information and record.

Please acknowledge receipt of the same.

Thanking You.

Yours faithfully,
**For JMT AUTO LIMITED**

.....
**(Mona K Bahadur)**
**Company Secretary**

**Corporate Office :**
C-19-20, 7th Phase, Industrial Area,
Adityapur, Jamshedpur-832 109, Jharkhand, India
Phone : +91-657-6626379 / 6626333
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Website : www.jmtauto.com

**Works :**
Unit - II & III
C-19-20, 7th Phase, Industrial Area, Adityapur
Jamshedpur-832 109, Jharkhand, India
Phone : +91-657-6626379/6626333

# JMT AUTO LIMITED

**Regd.Office : 3, L S C Pamposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048**

**PART - I** **Unaudited Financial Results for the Quarter / Nine Months Ended 31st December, 2014**

(Rs. in Lakhs)

| Sl. No. | Particulars | Quarter Ended 31.12.2014 (Unaudited) | Quarter Ended 30.09.2014 (Unaudited) | Quarter Ended 31.12.2013 (Unaudited) | 9 month Ended 31.12.2014 (Unaudited) | 9 month Ended 31.12.2013 (Unaudited) | Year Ended 31.03.2014 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | **Income from Operations** | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 10,274.58 | 11,970.67 | 5,628.34 | 34,371.15 | 18,304.07 | 28,470.59 |
| | (b) Other Operating Income | 36.93 | 20.87 | 28.20 | 90.42 | 85.74 | 108.96 |
| | **Total income from operations (net)** | 10,311.51 | 11,991.54 | 5,656.54 | 34,461.57 | 18,389.81 | 28,579.55 |
| 2 | **Expenses** | | | | | | |
| | a. Cost of materials consumed | 5,073.93 | 7,672.27 | 2,289.55 | 19,836.52 | 7,334.95 | 12,686.65 |
| | b. Changes in inventories of finished goods and work-in-progress | -73.49 | -831.36 | -207.11 | -908.64 | -544.64 | -98.29 |
| | c. Employee benefits expense | 423.75 | 380.96 | 364.40 | 1,184.60 | 1,102.29 | 1,461.53 |
| | d. Depreciation and amortization expense | 737.97 | 509.53 | 459.18 | 1,817.63 | 1,378.19 | 1,829.08 |
| | e. Job Work Charges | 1,076.91 | 1,012.17 | 627.93 | 2,938.68 | 2,151.80 | 2,885.49 |
| | f. Power fuel and oil | 1,165.11 | 1,241.10 | 828.92 | 3,585.90 | 2,795.16 | 3,799.82 |
| | g. Consumption of Stores and Spare Parts | 720.84 | 755.99 | 489.54 | 2,245.73 | 1,630.76 | 2,240.01 |
| | h. Freight | 223.90 | 224.45 | 130.16 | 625.54 | 420.01 | 596.86 |
| | i. Other expense | 236.30 | 312.48 | 253.75 | 793.86 | 869.14 | 1,122.99 |
| | **Total expenses** | 9,585.21 | 11,277.59 | 5,236.32 | 32,119.82 | 17,137.66 | 26,524.14 |
| 3 | Profit/(Loss) from operations before other income, finance cost and | 726.30 | 713.95 | 420.22 | 2,341.75 | 1,252.15 | 2,055.41 |
| 4 | Other Income | 15.35 | 10.28 | 0.47 | 100.23 | 80.36 | 698.05 |
| 5 | Profit / (Loss) from ordinary activities before finance costs but before | 741.65 | 724.22 | 420.69 | 2,441.98 | 1,332.51 | 2,753.46 |
| 6 | Finance costs | 508.19 | 464.57 | 417.41 | 1,403.41 | 1,309.86 | 2,148.50 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before | 233.46 | 259.66 | 3.28 | 1,038.57 | 22.65 | 604.96 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | **Profit/(Loss) from Ordinary Activities before tax (7+8)** | 233.46 | 259.66 | 3.28 | 1,038.57 | 22.65 | 604.96 |
| 10 | Tax expenses | 90.24 | 95.82 | 2.84 | 372.29 | -53.81 | -100.65 |
| 11 | **Net Profit/(Loss) from Ordinary Activities after tax (9-10)** | 143.22 | 163.85 | 0.45 | 666.28 | 76.46 | 705.62 |
| 12 | Extraordinary Item | - | - | - | | | - |
| 13 | **Net Profit/(Loss) for the period (11-12)** | 143.22 | 163.85 | 0.45 | 666.28 | 76.46 | 705.62 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share) | 5,038.32 | 5,038.32 | 1,439.52 | 5,038.32 | 1,439.52 | 1,439.52 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of | | | | | | 13,518.91 |
| 16.i | **Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)** | | | | | | |
| | a) Basic | 0.28 | 0.33 | 0.00 | 1.32 | 0.53 | 4.90 |
| | b) Diluted | 0.28 | 0.33 | 0.00 | 1.32 | 0.53 | 4.90 |
| 16.ii | **Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)** | | | | | | |
| | a) Basic | 0.28 | 0.33 | 0.00 | 1.32 | 0.53 | 4.90 |
| | b) Diluted | 0.28 | 0.33 | 0.00 | 1.32 | 0.53 | 4.90 |

See accompanying note to the financial results

PART - II

| Sl. No. | Particulars | Quarter Ended 31.12.2014 (Unaudited) | Quarter Ended 30.09.2014 (Unaudited) | Quarter Ended 31.12.2013 (Unaudited) | 9 month Ended 31.12.2014 (Unaudited) | 9 month Ended 31.12.2013 (Unaudited) | Year Ended 31.03.2014 (Audited) |
|---|---|---|---|---|---|---|---|
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | -Number of shares | 14,241,994 | 14,241,994 | 4,069,141 | 14,241,994 | 4,069,141 | 4,069,141 |
| | -Percentage of shareholding | 28.27% | 28.27% | 28.27% | 28.27% | 28.27% | 28.27% |
| 2 | Promoters and Promoter group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 36,141,220 | 36,141,220 | 10,326,063 | 36,141,220 | 10,326,063 | 10,326,063 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 71.73% | 71.73% | 71.73% | 71.73% | 71.73% | 71.73% |

Particulars

| B | INVESTORS COMPLAINTS | Quarter Ended 31.12.2014 |
|---|---|---|
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | - |

(Rs. in Lakhs)

| | STATEMENT OF ASSETS AND LIABILITIES | As at 31-Dec-14 (Unaudited) | As at 31-Mar-14 (Audited) |
|---|---|---|---|
| | Particulars | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Funds | | |
| | (a) Share capital | 5,038.32 | 1,439.52 |
| | (b) Reserves and Surplus | 10,590.36 | 13,518.91 |
| | Shareholders' funds | 15,628.68 | 14,958.43 |
| 2 | Non-current Liabilities | | |
| | Current Assets, Loans and Advances | | |
| | (a) Long term borrowings | 7,886.14 | 8,439.76 |
| | (b) Deferred tax liabilities (net) | 2,386.52 | 2,266.21 |
| | (d) Long-term provisions | 36.08 | 21.08 |
| | Non-current liabilities | 10,308.74 | 10,727.04 |
| 3 | Current Liabilities | | |
| | (a) Short term borrowings | 8,007.16 | 7,053.74 |
| | (b) Trade payables | 6,291.33 | 8,387.58 |
| | (b) Other current liabilities | 1,628.84 | 11,494.90 |
| | (b) Short-term provisions | 268.27 | 323.87 |
| | Current liabilities | 16,195.60 | 27,260.08 |
| | TOTAL - EQUITY AND LIABILITIES | 42,133.02 | 52,945.56 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 20,064.66 | 21,089.40 |
| | (b) Non-current investments | 6.15 | 6.15 |
| | (c) Long term loans and advances | 1,643.88 | 10,397.66 |
| | (d) Other non-current assets | 0.00 | 4.97 |
| | Non-current assets | 21,714.70 | 31,498.18 |
| 2 | Current assets | | |
| | (b) Inventories | 11,106.11 | 10,275.72 |
| | (c) Trade receivables | 4,821.03 | 6,864.89 |
| | (d) Cash and cash equivalents | 163.43 | 2,013.33 |
| | (e) Short-term loans and advances | 4,318.60 | 2,223.50 |
| | (f) Other current assets | 9.15 | 69.92 |
| | Current assets | 20,418.32 | 21,447.36 |
| | TOTAL - ASSETS | 42,133.02 | 52,945.54 |

SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

i) Domestic

ii) Export

The Company is a manufacturer of Automotive Components parts and managed organizationally as a single unit hence there are no reportable business segment .

| Sl. No. | Particulars | Quarter Ended 31.12.2014 (Unaudited) | Quarter Ended 30.09.2014 (Unaudited) | Quarter Ended 31.12.2013 (Unaudited) | 9 month Ended 31.12.2014 (Unaudited) | 9 month Ended 31.12.2013 (Unaudited) | Year Ended 31.03.2014 (Audited) |
|---|---|---|---|---|---|---|---|
| | Domestic | 7,619.69 | 9,527.59 | 4,149.47 | 27,213.00 | 13,899.52 | 21,316.85 |
| | Export | 2,689.28 | 2,464.03 | 1,507.06 | 7,246.11 | 4,490.28 | 7,262.70 |
| | Net Sales/Income from Operations | 10,308.98 | 11,991.61 | 5,656.53 | 34,459.11 | 18,389.80 | 28,579.55 |
| | 2. Segment Result | | | | | | |
| | Domestic | 441.82 | 483.10 | 261.56 | 1,762.87 | 952.52 | 1,736.67 |
| | Export | 553.39 | 479.69 | 294.70 | 1,335.79 | 969.36 | 1,237.14 |
| | Total | 995.20 | 962.80 | 556.25 | 3,098.66 | 1,921.88 | 2,973.81 |
| | Less: (i) Interest | 515.14 | 461.66 | 417.40 | 1,394.45 | 1,309.86 | 2,137.01 |
| | (ii) Other Un-allocable Expenditure net-off | 274.51 | 248.37 | 133.65 | 768.35 | 667.35 | 966.55 |
| | (iii) Other Un-allocable Income | -27.87 | 3.09 | 1.93 | -102.68 | -77.97 | -734.71 |
| | Total Profit Before Tax | 233.41 | 249.67 | 3.27 | 1,038.55 | 22.64 | 604.96 |
| | 3. Capital Employed | | | | | | |
| | Domestic | 21,914.10 | 22,144.64 | 21,059.12 | 21,914.10 | 21,059.12 | 19,111.72 |
| | Export | 4,900.31 | 4,837.21 | 4,716.87 | 4,900.31 | 4,716.87 | 5,047.77 |

NOTES :

1 The above unaudited results have been reviewed and recommended by the Audit Committee at its meeting held on 12th February, 2015 and thereafter approved by the Board of Directors at its meeting held on 12th February, 2015.

2 Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation.

Place: New Delhi
Date : 12th February, 2015

Sanjay Tiku
WT Director
Din-00300566

A. C. Gupta & Associates
CHARTERED ACCOUNTANTS

808, Padma Tower-I, Rajendra Place,
New Delhi - 110008
Ph. : 43094645, 9811251220, 9999836123

# Limited Review Report

To
The Board of Directors
**M/s JMT AUTO LIMTED**

We have reviewed the accompanying statement of un-audited financial results of **M/s JMT AUTO LIMITED** for the quarter ended **31st December, 2014** except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure to financial data and thus provides less assurance than an audit. We have not provided an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Gupta & Associates
Chartered Accountants

**(Pankaj Mahajan)**
(Partner)
(Membership No. 091876)

Place: New Delhi
Date: 11.02.2015