JM FINANCIAL

December 15, 2017

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: **Update on Scheme of Amalgamation**
Security Code: **JMFINANCIL**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') has approved the Scheme of Amalgamation between JM Financial Institutional Securities Limited and JM Financial Investment Managers Limited and JM Financial Limited and their respective shareholders on December 14, 2017.

Certified copy of the Order passed by NCLT is awaited.

We request you to disseminate the above information on your website.

Thank You.

Yours faithfully,
for JM Financial Limited
P. K. Choksi

P K Choksi
Group Head – Compliance, Legal
& Company Secretary