JM FINANCIAL

January 30, 2018

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Qualified institutions placement of equity shares of face value of INR 1 each (the "Equity Shares") by JM Financial Limited (the "Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "Issue")

Symbol: **JMFINANCIL**

We wish to inform you that a meeting of the Committee of the Board of the Company is scheduled to be held on Friday, February 2, 2018 inter-alia to consider and determine the issue price of the Equity Shares proposed to be issued to qualified institutional buyers.

Yours faithfully,
for JM Financial Limited

P. K. Choksi

P K Choksi
Group Head – Compliance, Legal
& Company Secretary