



April 2, 2012

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

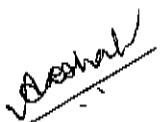
Symbol: CILNOVA

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you

Yours faithfully,
for JM Financial Products Limited


Ankur Shah
NB Company Secretary

Encl: a/a



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	CIL Nova Petrochemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Products Limited PAC: JM Financial Services Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Ahmedabad Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights (1) JM Financial Products Ltd (2) JM Financial Services Pvt Ltd	43,11,308 ^a 7,26,878 ^b	15.91% 2.68%	15.91% 2.68%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	50,38,186	18.59%	18.59%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^c (1) JM Financial Products Ltd (2) JM Financial Services Pvt Ltd	6,88,692 (1,75,577)	2.54% (0.65%)	2.54% (0.65%)
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	5,13,115	1.89%	1.89%

VAD



After the acquisition/sale, holding of :

a) Shares carrying voting rights (1) JM Financial Products Ltd (2) JM Financial Services Pvt Ltd	50,00,000 ^d 5,51,301 ^e	18.45% 2.03%	18.45% 2.03%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	55,51,301	20.48%	20.48%
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Creation and release of encumbrance on shares resulting in aggregation of more than 2% on March 29, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	2,71,00,000 Equity Shares		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	2,71,00,000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*) (#)	2,71,00,000 Equity Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. www.nseindia.com).

- These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on March 27, 2012.
- These shares are held as margin from the client(s) as on March 27, 2012.
- This disclosure for creation of encumbrance (net) on 5,13,115 shares representing 1.89% is made since the creation of encumbrance (gross) on shares between March 28, 2012 and March 29, 2012 aggregates 7,37,049 shares representing 2.72%. During the said period there was also a release of encumbrance (gross) on 2,23,934 shares which taken together with the release of encumbrance on 1,04,361 shares and 3,07,106 shares reported earlier on March 23, 2012 and March 29, 2012 respectively aggregates 6,35,401 shares representing 2.34%.
- These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on March 29, 2012.
- These shares are held as margin from the client(s) as on March 29, 2012.

for JM Financial Products Limited

Ankur Shah
Ankur Shah
 Company Secretary
 Place: Mumbai
 Date: April 2, 2012