



October 23, 2013

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

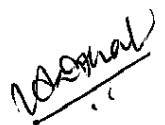
Symbol: PGEL

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,
for JM Financial Products Limited


ANB Ankur Shah
Company Secretary

Encl: a/a



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PG Electroplast Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Products Limited JM Financial Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) ~~Shares carrying voting rights~~	-	-	-
b) ~~Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)~~	-	-	-
JM Financial Products Limited	13,60,513	8.29%	8.29%
c) ~~Voting rights (VR) otherwise than by shares~~	-	-	-
d) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)~~	-	-	-
e) Total (a+b+c+d)	13,60,513	8.29%	8.29%
Details of acquisition/sale			
a) ~~Shares carrying voting rights acquired/sold~~	-	-	-
b) ~~VRs acquired /sold otherwise than by shares~~	-	-	-
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	-	-	-
d) ~~Shares encumbered /invoked/released by the acquirer[#]~~	-	-	-
JM Financial Products Limited	(60,190)	(0.37%)	(0.37%)
JM Financial Services Limited	50	0.00%	0.00%
e) Total (a+b+c+/-d)	(60,140)	(0.37%)	(0.37%)

WAS

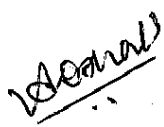


After the acquisition/sale, holding of:			
a) ~~Shares carrying voting rights~~	-	-	-
b) ~~Shares encumbered with the acquirer~~	13,00,323	7.92%	7.92%
JM Financial Products Limited	50	0.00%	0.00%
JM Financial Services Limited	-	-	-
c) ~~VRs otherwise than by shares~~	-	-	-
d) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition-~~	-	-	-
e) Total (a+b+c+d)	13,00,373	7.92%	7.92%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (release of encumbrance)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 21, 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,64,14,332		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,64,14,332		
Total diluted share/voting capital of the TC after the said acquisition	1,64,14,332		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

This disclosure for release of encumbrance on 60,140 shares representing 0.37% is made since the release of encumbrance (gross) between August 14, 2013 and October 21, 2013 on 3,23,302 shares which taken together with the release of encumbrance (gross) between July 10, 2013 and August 13, 2013 on 39,815 shares aggregates 3,63,117 shares representing 2.21%. During the period between August 14, 2013 and October 21, 2013, there was also a creation of encumbrance (gross) on 2,63,162 shares representing 1.60%.

for JM Financial Products Limited


Ankur Shah
 Company Secretary

Place: Mumbai
 Date: October 23, 2013