

May 29, 2026

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Press Release**

In continuation of our letter of even date enclosing thereto the audited financial results of the Company for the last quarter and financial year ended March 31, 2026, we are enclosing a copy of the Press Release being issued by the Company.

We request you to kindly take the above on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Hemant Pandya**  
Company Secretary & Compliance Officer

Encl.: as above

## PRESS RELEASE

For Immediate Release

**JM Financial reported its highest ever annual consolidated PAT of Rs. 1,202 crore for FY26, YoY increase of 46%; Final dividend proposed at Rs. 1.75 per share**

**Mumbai, May 29, 2026:** JM Financial Limited announced its financial results for the quarter and year ended March 31, 2026.

**Key Highlights for FY26**

- **PAT increased by 46% YoY to Rs. 1,202 crore; RoE at ~12%**
- **Fees, commission and brokerage income increased by 10% YoY to Rs. 1,753 crore**
- **Total dividend (interim and final) increased to Rs. 3.25 per share for FY 26 (FY25: Rs. 2.7 per share)**
- **Wealth management: Sales and wealth RMs headcount increased by 30% YoY to 1,046, addition of 10 branches YoY; recurring AUM up 10% YoY to Rs. 30,838 crore; Loan book stable at Rs. 2,028 crore**
- **Mutual Fund AAUM for non-liquid schemes increased by 31% YoY to Rs. 11,475 crore**
- **Affordable Home Loans customer base increased by 28% to 33,444; addition of 23 branches YoY, AUM increased by 22% YoY to Rs. 3,460 crore; Annual disbursements increased by 15% to Rs. 1,173 crore; PAT increased by 45% to Rs. 74 crore**
- **# 1 in IPOs\* and closed 41 capital market transactions of ~Rs. 95,000 crore in FY26. Pipeline of transactions is very strong, 55 filed IPO transactions aggregating to ~Rs. 140,000 crore (further IPOs to be filed would be additional)**

**Commenting on the results and financial performance, Mr. Vishal Kampani, Vice Chairman and Managing Director, JM Financial Limited, said,**

“Escalating geopolitical tensions and its impact on the world continues to remain the dominant theme. These tensions are expected to impact key macro-economic indicators in India. We reported our highest ever PAT crossing Rs. 1,200 crore for FY26 generating a return of equity of ~12%. The pipeline for equity and advisory transactions is swelling in the Corporate Advisory and Capital Markets segment. We've expanded significantly in people and infrastructure in wealth management over the last year and are now focused on improving productivity. Private Markets business has de-risked significantly with resolutions in distressed credit and repayments / pre-payments in real estate loans. Affordable home loans business has now expanded to over 150 branches and reported a strong 22% YoY growth in AUM and a 45% YoY growth in PAT.”

\*By volume of deals greater than Rs. 500 crore

### Summary of Key Statistics

(Rs. in Cr, unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	YoY % Increase / (Decrease)
Fees, Commission and Brokerage	1,753	1,597	10%
Consolidated profit after tax, NCI* and share of associates	1,202	821	46%
Operating profit after tax, NCI* and share of associates#	1,133	821	38%
EPS (Rs.)	12.6	8.6	46%
Consolidated net worth^	10,605	9,675	10%
BVPS (Rs.)^	110.9	101.2	10%
Debt /equity^	1.1x	1.1x	
Cash and Cash equivalents	3,890	3,660	6%

^ Computed after reducing goodwill of Rs.52.4 Cr from shareholders' funds

\* Non-Controlling Interests

### Summary of Segment-wise performance

(Rs. in Cr)

Consolidated PAT	Year ended March 31, 2026#	Year ended March 31, 2025	YoY % Increase / (Decrease)
Corporate Advisory and Capital Markets	347	322	8%
Private Markets	543	151	3.6x
Wealth Management	132	130	~
Asset Management	(30)	(26)	N/M
Affordable Home Loans	74	50	45%
Treasury and others	67	194	(66%)
<b>Total Operating PAT</b>	<b>1,133</b>	<b>821</b>	<b>38%</b>
<b>Total Consolidated PAT</b>	<b>1,202</b>	<b>821</b>	<b>46%</b>

~ Indicates Flattish performance

# Operating PAT for FY26 adjusted for receipt of interest on income tax refund of Rs. 113 crore and statutory impact of new labour codes of ~Rs. 22 crore (net impact of Rs. 91 crore pre-tax and NCI; Rs. 69 crore post tax and NCI)

(Rs. in Cr)

Consolidated PAT	Quarter ended March 31, 2026	Quarter ended March 31, 2025	YoY % Increase / (Decrease)
Corporate Advisory and Capital Markets	39	101	(62%)
Private Markets	78	23	3.4x
Wealth Management	39	36	9%
Asset Management	(5)	(7)	N/M
Affordable Home Loans	25	14	81%
Treasury and others	(11)	43	N/M
<b>Total Consolidated PAT</b>	<b>165</b>	<b>210</b>	<b>(21%)</b>

(Rs. in Cr)

Consolidated Capital Employed*	As of March 31, 2026	As of March 31, 2025	As of December 31, 2025
Corporate Advisory and Capital Markets	829	638	790
Private Markets	6,578	6,171	6,471
Wealth Management	1,157	1,032	1,113
Asset Management	110	156	116
Affordable Home Loans	833	749	805
Treasury and others	1,391	1,342	1,414
<b>Total Capital Employed*</b>	<b>10,898</b>	<b>10,088</b>	<b>10,709</b>

\* excluding NCI of Security receipts holders under Distressed credit business

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The press release and audited financial results are available on our website [www.jmfl.com](http://www.jmfl.com)

## About JM Financial

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include (i) **Corporate Advisory and Capital Markets** caters to Institutional, Corporate, Promoters, Government and Ultra High Networth clients and includes investment banking, and institutional equities and research; (ii) **Private Markets** comprises of Private Credit (Corporate, Bespoke, Real Estate and Distressed Credit) and Investments (Private equity funds, REITs etc.); (iii) **Wealth and Asset Management** includes wealth management business, broking, PMS, Equity & Debt AIFs, and mutual fund business ; and (iv) **Affordable Home Loans** includes the affordable housing finance business.

As of March 31, 2026, the consolidated loan AUM stood at **~Rs. 102.8 BN**, distressed credit business AUM at **~Rs. 118.5 BN**, wealth management AUM at **~Rs. 1.06 TN** and mutual fund AAUM at **~Rs. 141.1 BN**.

The Group is headquartered in Mumbai and has a presence across **888** locations spread across **231** cities in India. The equity shares of JM Financial Limited are listed in India on the BSE and NSE.

For more information, log on to [www.jmfl.com](http://www.jmfl.com) or **contact:**

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## Forward - Looking statements

This press release ('document') containing JM Financial Group's activities, projections and expectations for the future, may contain certain forward-looking statements based upon the information currently available with the Company or any of its subsidiaries and associate companies. The financial results in future may vary from the forward-looking statements contained in this document due to uncertainties and unforeseen events that may impact the businesses of the JM Financial Group. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

This document is for information purposes only and any action taken by any person on the basis of the information contained herein is that person's responsibility alone and neither JM Financial Group nor any of their directors or employees will be liable in any manner for the consequences of such actions.