

October 27, 2021

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai – 400051

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Clarification JMFINANCIL**

We refer to your email dated October 26, 2021 seeking some clarification in connection with the announcement submitted by us on October 24, 2021.

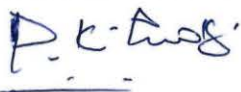
As requested by you, we are enclosing the brief profiles of the newly appointed auditors of our following material subsidiaries as received by us from them.

1. JM Financial Credit Solutions Limited;
2. JM Financial Products Limited;
3. JM Financial Services Limited; and
4. JM Financial Asset Reconstruction Company Limited.

Kindly acknowledge receipt of the above and treat this matter as closed.

Thank you.

Yours truly,
For **JM Financial Limited**



 **Prashant Choksi**
Group Head – Compliance, Legal
& Company Secretary

Encl.: a/a

Brief Profile of statutory auditors of material subsidiaries of the Company:

Sr. No	Name of Material subsidiaries	Name of newly appointed statutory auditors	Brief Profile
1.	JM Financial Credit Solutions Limited	M/s. BSR & Co. LLP	B S R & Co. ('the firm ') was constituted on 27 th March 1990 as a partnership firm having firm registration no. as 101248W. It and was converted into limited liability partnership i.e. B S R & Co. LLP on 14 October 2013 thereby having a new firm registration no. 101248W/W-100022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai - 400063.
2.	JM Financial Services Limited		<p>B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi. B S R & Co. LLP has over 3000 staff and 100+ Partners. B S R & Co. LLP audits various companies listed on stock exchanges in India including companies in the Financial Services sector”</p>
3.	JM Financial Products Limited	M/s. Mukund M Chitale & Co.	<p>Mukund M Chitale & Co. is a firm of Chartered Accountants with a professional standing of more than 48 years, established in the year 1973 by Mr. Mukund M Chitale. The firm is engaged in providing services namely : Auditing services, Tax consultancy services, and Management Consultancy Services.</p> <p>The firm serves large institutional Clients like Listed companies, Public Sector undertakings, Banks, Insurance companies, Mutual funds, Private equity funds etc.</p> <p>The firm has been awarded the Peer Review Certificate issued by The Institute of Chartered</p>

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com



			<p>Accountants of India pursuant to the Statement on Peer Review.</p> <p>The firm services Clients across India through its offices at Mumbai and Pune.</p>
4.	JM Financial Asset Reconstruction Company Limited	M/s Sharp and Tannan Associates	<p>M/s Sharp and Tannan Associates (ICAI Registration No. 109983W), ('the Firm') is headquartered at Mumbai and has a pan India presence through the offices of its ICAI registered network "Sharp and Tannan and Affiliates" with offices at Ahmedabad, Bengaluru, Chennai, Goa, New Delhi, Pune and Vadodara and in an approved transnational audit firm of its independent International Network 'Russell Bedford International' headquartered in London with representative members across 100 countries with 350 offices worldwide. The Affiliate is serving the nation over 85 years and has extensive experience in audit, assurance, tax, governance and risk advisory services serving a varied clients from various sectors like, infrastructure, industrials, capital goods, chemical, pharma, power, technology, banking and finance, real estate, media, entertainment, and hospitality. The Firm currently enjoys relationships with more than 25 listed entities within its clientele. The Firm has 9 partners and more than 160 professionals.</p>

