

May 27, 2020

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited (the Company), hereby declare that during the FY 2019-20, no direct or indirect encumbrance has been made by the promoters of the Company along with persons acting in concert.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

For J.M. Financial & Investment Consultancy Services Private Limited

MANISH SHETH
Digitally signed by
MANISH SHETH
Date: 2020.05.27
19:10:24 +05'30'

Manish Sheth
Director