

September 26, 2023

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sir/ Madam,

Sub: **Disclosure under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)**

Re: **Inter-se transfer of shares amongst promoter/promoters’ group in JM Financial Limited.**

Further to the disclosure made by us under Regulation 10(5) of SEBI SAST Regulations dated September 7, 2023, kindly find attached herewith the requisite disclosures under Regulation 10(6) thereof.

We request you to disseminate the above intimation to the public.

Kindly acknowledge receipt.

Thank you.

Yours sincerely,

For **J. M. Financial and Investment Consultancy Services Private Limited (Acquirer)**



Authorised Signatory

Encl: a/a

cc: JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg, Prabhadevi,
Mumbai – 400025



J.M. Financial & Investment Consultancy Services Private Limited

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

1.	Name of the Target Company (TC)	JM Financial Limited	
2.	Name of the acquirer	J. M. Financial and Investment Consultancy Services Private Limited	
3.	Name of the stock exchange where shares of the TC are listed.	1. BSE Limited 2. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter-se transfer amongst members of the Promoter and Promoter Group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. September 7, 2023.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a	Name of the transferor / seller	Mrs. Aruna Nimesh Kampani Yes
	b	Date of acquisition	Any time on or after September 14, 2023 Yes, disclosures were made. The acquisition was made on September 21, 2023.
	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Up_to 15,00,000 equity shares to be acquired from Mrs. Aruna Nimesh Kampani 15,00,000 equity shares acquired from Mrs. Aruna Nimesh Kampani
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Up_to 15,00,000 equity shares constituting 0.16% of the total paid up capital of the TC were 15,00,000 equity shares constituting 0.16% of the total paid up capital of the TC been acquired.

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	e	Price at which shares are proposed to be acquired / actually acquired	proposed to be acquired.		The shares of TC were acquired at Rs. 85.00 per share which is within the price arrived at under the applicable SEBI SAST Regulations. ⁽¹⁾	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee				
		J. M. Financial and Investment Consultancy Services Private Limited	22,81,09,100	23.88%	22,96,09,100	24.04%
	b	Each Seller / Transferor				
		Aruna Nimesh Kampani	3,15,51,250	3.30%	3,00,51,250	3.14%

Note:

- (1) Excluding brokerage and taxes
- (2) Rounding-of percentages could results in arithmetic difference.

For **J. M. Financial and Investment Consultancy Services Private Limited (Acquirer)**



Authorised Signatory



Date: September 25, 2023

Place: Mumbai

J.M. Financial & Investment Consultancy Services Private Limited

Corporate Identity Number : U67120MH1973PTC016844

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