

November 25, 2024

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sir/Madam,

Sub: Disclosure under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

Re: **Inter-se transfer of shares amongst promoters’ group in JM Financial Limited.**

Further to the disclosure made by us under Regulation 10(5) of SEBI SAST Regulations dated November 13, 2024, kindly find attached herewith the requisite disclosures under Regulation 10(6) thereof.

We request you to disseminate the above intimation to the public.

Kindly acknowledge receipt.

Thank you.

Yours sincerely,
For J. M. Assets Management Private
Limited (Acquirer)




Vikas Shah
Director (DIN: 09461030)

Encl: a/a

cc: JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg,
Prabhadevi, Mumbai- 400 025

For **SNK Investments Private Limited**
(formerly known as Persepolis Investment
Company Private Limited) (Acquirer)



Prashant Choksi
Director (DIN: 00556246)



Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

1.	Name of the Target Company (TC)	JM Financial Limited	
2.	Name of the acquirer	1. J. M. Assets Management Private Limited 2. SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited)	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Inter-se transfer amongst members of the Promoter Group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. November 13, 2024.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a	Name of the transferor/seller	Ms. Aruna Nimesh Kampani	Yes
b	Date of acquisition	Any time on or after November 22, 2024.	Yes, disclosures were made. The acquisition was made on November 22, 2024.
c	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Up to 21,30,000 equity shares.	Yes, Up to 21,30,000 equity shares.
d	Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Up to 21,30,000 equity shares constituting 0.22 % of the total paid up capital of the TC were proposed to be acquired.	Yes, Up to 21,30,000 equity shares constituting 0.22% of the total paid up capital of the TC .



	e	Price at which shares are proposed to be acquired/actually acquired	The shares of TC were proposed to be acquired at a price not exceeding the price arrived at as per proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations.		The shares of TC were acquired at Rs. 131.90 per share which is within the price arrived at under the applicable SEBI SAST Regulations. (1)	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee				
	1.	J.M. Assets Management Private Limited	10,68,92,908	11.18%	10,79,57,908	11.30%
	2.	SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited)	1,66,95,000	1.75%	1,77,60,000	1.86%
	b	Each Seller / Transferor				
		Ms. Aruna Nimesh Kampani	3,00,51,250	3.14%	2,79,21,250	2.92%

The shareholding of the Promoter and Promoter Group of TC, pre and post transaction (Inter-se transfer) is as follows:

Particulars	Details of the Promoter and Promoter Group	
	Number of Shares held of TC	% of holding
Pre-Transaction	53,93,33,258	56.43
Post-Transaction	53,93,33,258	56.43

Note:

- (1) Excluding brokerage and taxes
- (2) Rounding-of percentages could results in arithmetic difference.
- (3) Shareholding of each entity shall be shown separately and then collectively in a group.
- (4) The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For J. M. Assets Management Private Limited (Acquirer)



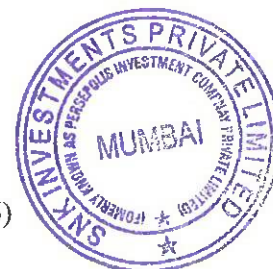
Vikas Shah
Director (DIN : 09461030)



For SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited) (Acquirer)



Prashant Choksi
Director (DIN: 00556246)



Mumbai, November 25, 2024